

SRI PRAKASH & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To the Members of
Botgo Technologies Private Limited

1. Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Botgo Technologies Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its Loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



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inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

3. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those



risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

4. Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss of dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries, and



- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

UDIN: 24539219BKFRJY6833

**For SRI PRAKASH & CO
CHARTERED ACCOUNTANTS**



**PARTNER
(KANUPRIYA BATHLA)
M.No. 539219
FRN: 002058C**

**PLACE: NEW DELHI
DATE: 05/09/2024**

UDIN:	24539219BKFRJY6833
MRN/Name:	539219/KANUPRIYA BATHLA
Firm Registration No.:	002058C
Document type:	Audit and Assurance Functions
Document sub type:	Statutory Audit - Corporate
Document Date:	05-09-2024
Create Date/Time:	22-10-2024 18:47:43
Financial Figures/Particulars:	
Financial Year:	01-04-2023-31-03-2024
PAN of the Assessee/ Auditee:	AALCB8605Q
Gross Turnover/Gross Receipt:	617600
Shareholder Fund/Owners Fund:	14272395
Net Block of Property, Plant & Equipment:	0
Document description:	Statutory Audit Report



Botgo Technologies Private Limited

CIN: U62091UP2023PTC187513

Balance Sheet as at March 31, 2024

(All amounts in INR thousands, unless otherwise stated)

Particulars	Note No	As on March 31, 2024 (₹)
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	1	105.00
(b) Reserves and Surplus	2	14,167.40
2. Non-Current Liabilities		
(a) Long-term Borrowings		-
(b) Deferred Tax Liabilities (Net)		-
(c) Other Non Current Liabilities		-
(d) Long-term Provisions		-
3. Current Liabilities		
(a) Short-term Borrowings	3	513.55
(b) Trade Payables		-
Total Outstanding dues of Micro enterprises and small enterprises		-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		-
(c) Other Current Liabilities	4	1,253.71
(d) Short-term Provisions		-
Total		16,039.66
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	5	-
(ii) Other Intangible Assets		-
(iii) Capital Work in Progress		2,541.18
(b) Non-current investments		-
(c) Deferred Tax Assets (Net)		-
(d) Long-term Loans and Advances		-
(e) Other Non-Current Assets		-
2. Current assets		
(a) Current investments		-
(b) Inventories		-
(c) Trade Receivables	6	728.77
(d) Cash and Bank Balance	7	12,681.12
(e) Short-term Loans and Advances		-
(f) Other Current Assets	8	88.58
Total		16,039.66

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts 12-14

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached

For Sri Prakash & CO.

Chartered Accountants

Firm Reg. No. 0020586

Kanupriya Bathla
(Partner)

Membership No. 539219

Place: New Delhi

Date: 05/09/2024



For BOTGO TECHNOLOGIES PVT. LTD.

For and on behalf of the board of directors of
Botgo Technologies Private Limited

For BOTGO TECHNOLOGIES PVT. LTD.

Rekha Shukla

Director

Rekha Shukla

Director

DIN: 02656755

Place: New Delhi

Date: 05.09.2024

Rajiv Shukla

Director

DIN: 02653008

Place: New Delhi

Date: 05.09.2024

Rajiv Shukla

Director

Botgo Technologies Private Limited

CIN: U62091UP2023PTC187513

Statement of profit and loss for the year ended March 31, 2024

(All amounts in INR thousands, unless otherwise stated)

Particulars	Note No	For the year ended March 31, 2024 (₹)
I. Revenue from operations	9	617.60
II. Other Income		-
III. Total Income (I +II)		617.60
IV. Expenses:		
Purchases of Stock-in-Trade		-
Changes in Inventories of Stock-in-Trade		-
Employee Benefits Expense	10	1339.353
Finance Costs		-
Depreciation and Amortization Expense		-
Other Expenses	11	105.85
Total Expenses (IV)		1,445.20
V. Profit/(Loss) before PPI and Tax (III-IV)		(827.60)
VI. Prior Period Items		-
VII. Profit/(Loss) before Tax (V-VI)		(827.60)
VIII. Tax expense:		
Current Tax		-
Income Tax adjustments for earlier years		-
Deferred Tax Charge/(Credit) (Net)		-
IX. Profit/ (Loss) for the period (VII-VIII)		(827.60)
X. Earning Per Equity Share of Rs. 10/- each		
Basic	14.5	(99.71)
Diluted	14.5	(99.71)

Significant Accounting Policies and Other Notes on Financial Statements

The accompanying notes are an integral part of the Financial Statements

As per our Report of even date attached

For Sri Prakash & CO.

Chartered Accountants

Firm Reg. No. 0020558



Kanupriya Bathla
(Partner)

Membership No. 539219

Place: New Delhi

Date : 05/09/2024

For and on behalf of the board of directors of
Botgo Technologies Private Limited

For BOTGO TECHNOLOGIES PVT. LTD. For BOTGO TECHNOLOGIES PVT. LTD.

Rekha
Director

Rekha Shukla

Director

DIN: 02656755

Place: New Delhi

Date : 05.09.2024

Rajiv
Director

Rajiv Shukla

Director

DIN: 02653008

Place: New Delhi

Date : 05.09.2024