



INDEPENDENT AUDITOR'S REPORT

To the Members of
GLOBTIER INFOTECH PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **GLOBTIER INFOTECH PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31 2023 the Statement of Profit and Loss and Cash Flow Statements for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31 2023 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis Board's Report including Annexures to Board's Report Business Responsibility Report Corporate Governance and Shareholder's Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection application and implementation of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the Company's ability to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion forgery intentional omissions misrepresentations or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company included in the financial statements of which we are the independent auditors regarding among other matters the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

From the matters communicated with those charged with governance we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

A further description of the auditor's responsibilities for the audit of the financial statements is included in "Annexure A". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act we give in **Annexure B** a statement of on the matters specified in paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143(3) of the Act we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) We have relied upon the financial information provided to us by the management of the Company and our opinion is based solely thereon.
 - (d) The Balance Sheet the Statement of Profit and Loss and the Cash Flow Statement dealt with by this



- (e) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
- (f) On the basis of the written representations received from the Directors taken on record by Board of Directors none of the director is disqualified as on March 31 2023 from being appointment as a director in terms of Section 164(2) of the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014 in our opinion and to the best of our information and according to the explanation given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Panwar & Associates

Chartered Accountants



CA Nati Panwar

Proprietor

M.No.524232

F.R.No. 016541C

Place : NOIDA

Date : 05.09.2023

UDIN:-

23524232BGU0UQ4292

Annexure-A to the Auditors' Report of GLOBTIER INFOTECH PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GLOBTIER INFOTECH PRIVATE LIMITED ("the Company") as of March 31 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Panwar & Associates

Chartered Accountants



CA Nati Panwar

Proprietor

M.No.524232

F.R.No. 016541C

Place : NOIDA

Date : 05.09.2023

UDIN:-

23524232BGU0UQ4292

Annexure B

Annexure to the Independent Auditor's Report on the financial statements of GLOBTIER INFOTECH PRIVATE LIMITED for the year ended 31st March 2023

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) The Company has maintained proper records to show full particulars including quantitative details and situation of Property Plant and Equipment and Intangible Assets. There are Intangible Assets assets under development treated as Capital Work in Progress, the CWIP will be capitalize once the asset will be eligible to Ready for use for the company.
- (b) The Property Plant and Equipment were physically verified during the year by the Management in accordance with a regular Programme of verification which in our opinion provides for physical verification of all the Property Plant and Equipment at reasonable intervals. According to the information and explanation given to us no material discrepancies were noticed on such verification
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company the company has given advance against purchase of the Immovable Property although the advance given has not been capitalized for the records of the company.
- (d) The Company has not revalued its Property Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31 2023.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act 1988 and rules made thereunder
- (ii) In respect of its inventories: The company is a Service sector entity, no such inventories has been kept as Closing stock in the audited books of accounts.
- (iii) In Respect of Investment Loan and Advance:
- a. During the Year Company has not provided any loan and advance in the nature of loan or stood guarantee or provided security to any entity. Accordingly Clause 3 (iii) (a) of the order is not applicable to company.
- b. During the year Company had not made any investments. Accordingly paragraph 3 (iii) (b) of the order is not applicable to the Company.
- c. The Company has not granted loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are not regular.



- d. There are no amounts of loans granted to companies which are overdue for more than ninety days.
- e. There were no loans which had fallen due during the year that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- f. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to companies firms Limited Liability Partnerships or any other parties. Accordingly the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us the Company has given loans guarantees and security in accordance of section 185 and 186 of the Companies Act 2013.
- (v) The Company has not accepted any deposits from the public nor deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder to the extent applicable. Accordingly paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records by the Company under Section 148 (1) of the Companies Act 2013. Accordingly paragraph 3 (vi) of the Order is not applicable to the Company.
- (vii) a) According to the records of the Company the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident fund Income Tax Employees' State Insurance Goods and Service Tax Custom duty Cess and other statutory dues applicable to it. According to the information and explanations given to us no undisputed amounts payable in respect of above were outstanding as at 31.03.2023 for a period of more than six months from the date they became payable.
- b) According to the records of the company there are no dues of **Goods & Service tax** Income-tax Customs duty and Cess which have not been deposited on account of any dispute.
- (viii) The Company has not surrendered or disclosed any transaction previously unrecorded in the books of account in the tax assessments under the Income Tax Act 1961 as income during the year. Accordingly the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On examination of the financial statements of the Company no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries joint ventures or associate companies. Hence the requirement to report on clause 3(ix) (e) of the Order is not applicable to the Company.



- (f) The Company has not raised loan during the year on pledge of securities held its subsidiaries joint ventures or associate companies. Hence the requirement to report on clause 3(ix) (f) of the Order is not applicable to the Company.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debit instruments) during the year. Accordingly paragraph 3 (ix) of the Order is not applicable to the Company.
(b) The company has not made any preferential allotment or private placement of share or Convertible debenture (fully Partially or optionally convertible) during the year. Accordingly paragraph 3 (ix) of the Order is not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
(b) We have taken into consideration the whistle blower complaints of any received by the Company during the year while determining the nature timing and extent of audit procedures.
- (xii) In our opinion and according to the information and explanations given to us the Company is not a Nidhi company. Accordingly paragraph 3 (xii) (a) (b) and (c) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are generally in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not met the requirement to appoint an internal auditor. Accordingly paragraph 3 (xiv) (a) and (b) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934. Accordingly Requirement of Clause 3 (xvi) (a) (b) (c) and (d) of the order is not applicable to Company.
- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.



- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3 (xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios ageing and expected dates of realization of financial assets and payment of financial liabilities other information accompanying the standalone financial statements our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- (xx) The Company is not covered under section 135 of the Companies act 2013.
- (xxi) The reporting under clause 3 (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly no comment has been included in respect of said clause under this report.

For Panwar & Associates

Chartered Accountants



CA Nati Panwar

Proprietor

M.No.524232

F.R.No. 016541C

Place : NOIDA

Date : 05.09.2023

UDIN:-

23524232BGU0UQ4292

Additional Notes as per Schedule :-

1. There are no Immovable Properties are in the Name of the Company.
2. The Company has not revalued its Property, Plant and Equipment, the company.
3. The Company Has not given any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
4. There are Intangible Assets assets under development treated as Capital Work in Progress, the CWIP will be capitalize once the asset will be eligible to Ready for use for the company.
5. There is no proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
6. The Company has taken any borrowings from banks or financial institutions on the basis of current assets.
7. The company is not declared wilful defaulter by any bank/financial Institution /other lender.
8. The company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
9. There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
10. the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
11. During the Year No Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013
12. The company is not covered under section 135 of the companies' act,2013.
13. The Company has not traded or invested in Crypto currency or Virtual Currency



14. The company has no advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :
- a. Directly Or Indirectly Lend Or Invest In Other Persons Or Entities Identified in any Manner whatsoever by or On Behalf Of The Company (Ultimate Beneficiaries) Or
 - b. Provide Any Guarantee, Security Or The Like To Or On Behalf Of The Ultimate beneficiaries
 - c. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :
 - d. Directly Or Indirectly Lend Or Invest In Other Persons Or Entities Identified in any Manner whatsoever by or On Behalf Of The Funding Party (Ultimate Beneficiaries)
 - e. Provide Any Guarantee, Security Or The Like On Behalf Of The Ultimate Beneficiaries

For Panwar & Associates

Chartered Accountants



CA Nati Panwar

Proprietor

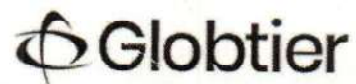
M.No.524232

F.R.No. 016541C

Place : NOIDA

Date : 05.09.2023

UDIN:- 23524232BGU0UQ4292



GLOBTIER INFOTECH PRIVATE LIMITED
CIN: -U72900DL2012PTC233826

B-67, 3RD FLOOR, SECTOR 67 NOIDA
GAUTAM BUDDHA NAGAR UP 201301

AUDITED FINACIAL STATEMENTS
AS ON 31-MARCH-2023

Balance Sheet		Amount in Hundred ₹('100)	
PARTICULARS	Note	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
Equity share capital	2	377,000.00	377,000.00
Reserve and Surplus	3	754,550.87	400,381.62
		1,131,550.87	777,381.62
Long Term Borrowings	4	190,195.11	275,464.30
		190,195.11	275,464.30
Short Term Borrowings	5	615,525.92	784,211.26
Trade payables	6	620,785.10	598,654.95
Other current liabilities	7	586,745.42	682,791.34
Short Term Provisions	8	140,838.47	75,542.15
		1,963,894.92	2,141,199.70
Total of Equity and Liabilities		3,285,640.90	3,194,045.61
Property, Plants and Equipments	9	123,208.01	75,346.02
Other Intangible Assets	9	15,983.26	10,161.76
Capital Work In Progress (Intangible Assets Under Development)		399,761.18	-
		538,952.45	85,507.78
Deferred tax assets (net)	10	33,161.60	24,581.13
Other Non Current Assets	11	224,560.40	139,524.59
		796,674.45	249,613.51
Trade receivables	12	1,991,831.70	1,650,058.39
Cash and Cash Equivalents	13	144,073.71	188,893.62
Other current assets	14	353,061.03	805,480.09
		2,488,966.45	2,944,432.11
Total Assets		3,285,640.90	3,194,045.61

Notes to Accounts forming part of Financial Statements

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For Panwar & Associates

Chartered Accountants



CA Nafi Panwar

Proprietor

M.No.524232

F.R.No. 016541C

Place : NOIDA

Date :



For GLOBTIER INFOTECH PVT. LTD. For GLOBTIER INFOTECH PVT. LTD.



Director

Rajiv Shukla
DIN:-02653008
(Director)


Director

Rekha Shukla
DIN:-02656755
(Director)

GLOBTIER INFOTECH PRIVATE LIMITED



CIN:-U72900DL2012PTC233826

Reg Office :- B-67, 3RD FLOOR, SECTOR 67 NOIDA Gautam Buddha Nagar UP 201301

Part I		Amount in Hundred ₹(
Statement of Profit and Loss Account for the year ended March 31, 2023				
PARTICULARS	Note	MARCH 31, 2023	MARCH 31, 2022	
Revenue from operations	15	8,624,489.49	6,890,990.72	
Other Income	16	36,997.61	15,825.73	
Total Revenue		8,661,487.11	6,906,816.45	
Expenses				
Employee Benefits Expenses	17	4,171,778.77	3,981,127.44	
Finance costs	18	140,111.14	102,704.98	
Depreciation Exp	9	95,769.16	49,479.52	
Other expenses	19	3,767,400.78	2,549,118.98	
Total expenses		8,175,059.85	6,682,430.92	
Profit Before Tax (3-4)		486,427.25	224,385.52	
Tax Expenses				
Current tax		140,838.47	75,542.15	
Deferred tax		(8,580.47)	(36.88)	
Profit After tax for the period		354,169.25	148,880.25	
Paid-up equity share capital (Face value per share of Rs 10)		37,700,000	37,700,000	
Number of outstanding shares		3,770,000	3,770,000	
Earning per share (Rs) : (Face value per share of Rs 10)				
-Basic		9.4	3.9	

Notes to Accounts forming part of Financial Statements

As per our Report of Even Date

For GLOBTIER INFOTECH PVT. LTD.

For GLOBTIER INFOTECH PVT. LTD.

For Panwar & Associates
Chartered Accountants

For Globtier Infotech Private Limited

CA Nati Panwar
Proprietor
M.No.524232
F.R.No. 016541C
Place : NOIDA
Date :



Rajiv Shukla
DIN:-02653008
(Director)

Rokha Shukla
DIN:-02656755
(Director)

Director

GLOBTIER INFOTECH PRIVATE LIMITED

CIN:-U72900DL2012PTC233826

Reg Office :- B-67, 3RD FLOOR, SECTOR 67 NOIDA Gautam Buddha Nagar UP 201301

Cash Flow Statement for the year ended 31/03/2023 Amount in Hundred ₹

Particulars	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
A. Cash flow from operating activities		
Net Profit before tax	486,427.25	224,385.52
Adjustment for :		
Depreciation and amortization expense	95,769.16	49,479.52
Finance costs	140,111.14	102,704.98
Profit on sale of Fixed Assets	(1,085.54)	
Interest income on income tax refunds	(21,067.86)	(10,755.50)
Operating cash flows before movements in working capital	700,154.15	365,814.52
Adjustment for :		
Decrease/(increase) in trade receivables	(341,773.31)	(537,173.69)
Decrease/(increase) in Long term loans & Advance	(85,035.81)	(129,599.59)
Decrease/(increase) in other current assets	452,419.06	(330,701.20)
(Decrease)/increase in trade payables	22,130.16	245,336.75
(Decrease)/increase in other current liabilities	(96,045.92)	346,801.35
(Decrease)/increase in provisions		
Net cash flow from / (used in) operating activities before taxes	651,848.33	(39,521.87)
Income taxes paid, net of refunds	75,542.15	58,372.75
Net cash flow from / (used in) operating activities (A)	576,306.18	(97,894.62)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and CWIP	(550,128.31)	(56,914.85)
Proceeds from disposal of Property, Plant and Equipment	2,000.00	-
Purchase of investments	-	-
Proceeds from sale of investments	-	-
Interest income on income tax refunds	21,067.86	10,755.50
Net cash flow from / (used in) investing activities (B)	(527,060.45)	(46,159.35)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase of Borrowings	(253,954.52)	622,218.68
Finance costs paid	(140,111.14)	(102,704.98)
Net cash flow from / (used in) financing activities (C)	(394,065.66)	519,513.71
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(344,819.93)	375,459.73
Opening Cash and cash equivalents	488,893.64	113,433.90
Closing Cash and cash equivalents	144,073.71	488,893.64

Notes to Accounts forming part of Financial Statements

For Panwar & Associates

Chartered Accountants

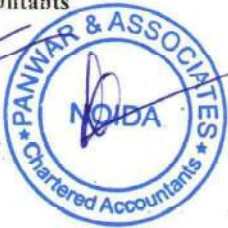
Nati Panwar
CA Nati Panwar
Proprietor

M.No.524232

F.R.No. 016541C

Place : NOIDA

Date :



For GLOBTIER INFOTECH PVT. LTD. For Globtier Infotech Private Limited

For GLOBTIER INFOTECH PVT. LTD.

Rajiv Shukla
Director
Rajiv Shukla
DIN:-02653008
(Director)

Rekha Shukla
Director
Rekha Shukla
DIN:-02656755
(Director)

GLOBTIER INFOTECH PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

PARTICULARS	AS AT	AS AT
	31st March, 2023 Amount (₹)	31st March, 2022 Amount (₹)
2 A. EQUITY SHARE CAPITAL		
AUTHORISED SHARE CAPITAL :	50,000,000.00	50,000,000.00
500,00,000 (Previous year 2019-20 is Rs 25,00,000)		
Equity shares of Rs. 10/- each.		
ISSUED, SUBSCRIBED, CALLED UP AND PAID UP		
Rs 377,00,000 (Previous year 7,25,000)	377,000.00	377,000.00
Equity Shares of Rs.10/- each Fully Paid up.		
TOTAL	377,000.00	377,000.00

B. Details of shareholding more than 5 percent shares of the Company as on reporting date are given below :

S.No.	Name of Shareholders	As on 31/03/2023	
		Number of Share held	%age of Holding (No Change in % of Holding)
	Rekha Shukla	3,510,000	93%
	Rajiv Shukla	260,000	7%
	TOTAL	3,770,000	100%

C. Reconciliation of Shares outstanding at the beginning and at the end of year are given below :

Particulars	Number	2022-2023	2021-22
		Amount (₹)	Amount (₹)
Equity Shares outstanding at the beginning of the year	3,770,000	37,700,000.00	37,700,000.00
Add : Equity Shares issued during the year	-	-	-
Equity Shares outstanding at the end of the year	3,770,000	37,700,000.00	37,700,000.00

