

# SRI PRAKASH & CO.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the Members of  
**Botgo Technologies Private Limited**

### 1. Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **Botgo Technologies Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its loss, the cash flows for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

**Head Office :**  
Gorakhpur

#### **Branch Office :**

- ❖ Baddi (H.P.) ❖ Mahendragarh (Haryana)
- ❖ Madhubani (Bihar) ❖ Jammu (J & K)
- ❖ Ranchi (Jharkhand)



#### **Delhi Office :**

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financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **2. Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **3. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **4. Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss of dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
    - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
    - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
  - v. The Company has neither declared nor paid any dividend during the year.





- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention.

UDIN: 25539219BMKHUX9948

For SRI PRAKASH & CO  
CHARTERED ACCOUNTANTS



PARTNER  
(KANUPRIYA BATHLA)  
M.No. 539219  
FRN: 002058C

PLACE: NEW DELHI  
DATE: 02.07.2025



## ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Botgo Technologies Private Limited** of even date)

(i)	(a)	A. The company does not have any Property, Plant and Equipment as at the balance sheet date.
		B. The Company is maintaining proper records showing full particulars of its intangible assets.
	(b)	The company does not have any Property, Plant, and Equipment, hence clause 3(1)(b) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(c)	The Company does not have any immovable properties and hence clause 3(i)(c) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(d)	The Company has not revalued any of its property, plant, and equipment or intangible assets during the year. Hence, reporting under paragraph 3 (i) (d) of the Companies (Auditor's Report) Order does not arise.
	(e)	According to the information and explanations given to us, no proceeding has been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), as amended and Rules made thereunder.
(ii)	(a)	The company is engaged in providing software services and hence clause 3 (ii) of the companies (Auditor's Report) Order 2020 relating to inventory is not applicable.
	(b)	According to the information and explanations given to us, and the records examined by us, the Company has not been sanctioned working capital limits aggregating to more than five crores by banks or financial institutions on the basis of security of current assets at any point of time during the year. Hence reporting under paragraph 3(ii)(b) of the Order does not arise.
(iii)		According to the information and the explanation given to us, and the records of the Company examined by us, the Company has not made any investment in or provided any loan or provided any advance in the nature of a loan, or stood guarantee, or provided security to any other entity during the year. Hence, reporting under paragraph 3 (iii) of the Companies (Auditor's Report) Order does not arise.
(iv)		In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any guarantee or security as specified under Section 186 of the





	Companies Act, 2013. Hence, reporting under paragraph 3 (iv) of the Order does not arise.
(v)	According to the information and explanations given to us, and the records of the Company examined by us, the Company has not accepted any deposits or amounts deemed to be deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed thereunder. Further, according to the information and explanations given to us, no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India, or any court or any other tribunal in this regard. Hence, reporting under paragraph 3 (v) of the Order does not arise.
(vi)	The Central Government has not prescribed the maintenance of cost records under Sub – Section (1) of Section 148 of the Companies Act in respect of business carried out by the Company. Hence, reporting under paragraph 3 (vi) of the Order does not arise.
(vii)	<p>(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, income tax, duty of customs, professional tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanations given to us, and the records of the Company examined by us, there were no undisputed amounts payable in respect of goods and service tax, provident fund, income tax, duty of customs, professional tax, cess, or other statutory dues outstanding as at 31 March 2025 for a period of more than six months from the date they became payable.</p> <p>(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, provident fund, professional tax, duty of customs, and cess as at 31 March 2025 which have not been deposited on account of any dispute.</p>
(viii)	According to the information and explanations given to us, and on the basis of our audit procedures, the Company has not surrendered or disclosed any transaction not recorded in the books as income in the tax assessments under the Income Tax Act, 1961 during the year. Hence, reporting under paragraph 3 (viii) of the Order does not arise.
(ix)	<p>(a) The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.</p> <p>(b) According to the information and explanations given to us, and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or other lender.</p> <p>(c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of loans during the year for the purposes for which they were obtained.</p>





	(d)	According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.
	(e)	According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence clause 3 (ix)(e) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(f)	According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence clause 3 (ix)(f) of the Companies (Auditor's Report) Order 2020 is not applicable.
(x)	(a)	The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under paragraph 3(x)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly, or optionally) during the year. Hence, reporting under paragraph 3 (x)(b) of the Order does not arise.
(xi)	(a)	To the best of our knowledge and during the course of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company, and no fraud on the Company has been noticed or reported during the year.
	(b)	According to the information and explanations given to us, and based on our audit procedures, no report under section 143(12) of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
	(c)	According to the information and explanations given to us, and the presentation given by the management, there are no whistle-blower complaints received by the Company during the year.
(xii)		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under paragraph 3(xii) of the Order does not arise.
(xiii)		According to the information and explanations given to us and the records of the Company examined by us, in our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and the details have been





	disclosed in the financial statements as required by the applicable Accounting Standards.	
(xiv)	As the Company does not fall under prescribed class or classes of Companies covered under Rule 13 of Companies (Accounts) Rules, 2014, Internal audit under section 138 of Companies Act, 2013 is not applicable to the Company. Hence, reporting under clause 3(xiv) of the Companies (Auditor's Report) Order 2020 is not applicable.	
(xv)	According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.	
(xvi)	(a)	According to the information and explanations given to us, the Company is not engaged in the business of non-banking financial institution and is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, the Company has not conducted any Non-banking financial or Housing financial activities during the year. Hence, reporting under paragraph 3(xvi)(b) of the Order does not arise.
	(c)	According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is not a Core Investment Company as defined in the Regulations made by the Reserve Bank of India. Hence, reporting under paragraph 3(xvi)(c) of the Order does not arise.
	(d)	As represented to us by the management, there is no Core Investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) within the Group. Hence, reporting under paragraph 3(xvi)(d) of the Order does not arise.
(xvii)	The Company has incurred cash losses of Rs. 6,849.22 (amount in thousands) in the current financial year and Rs. 827.60 (amount in thousands) in the immediately preceding financial year.	
(xviii)	There has been no resignation of the statutory auditors during the year. Hence, reporting under paragraph 3(xviii) of the Order does not arise.	
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due	





		within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
(xx)	(a)	According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to a Fund specified in Schedule VII of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to special account specified in section 135(6) of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(b) of the Order does not arise.
(xxi)		The financial statements are not consolidated financial statements. Accordingly, reporting under paragraph 3(xxi) of the Order is not applicable.

UDIN: 25539219BMKHUX9948

For SRI PRAKASH & CO.  
CHARTERED ACCOUNTANTS



PARTNER  
(KANUPRIYA BATHLA)  
FCA M.No. 539219  
FRN: 002058C

PLACE: NEW DELHI  
DATE: 02.07.2025

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Botgo Technologies Private Limited** ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.





**Botgo Technologies Private Limited**

**CIN: U62091UP2023PTC187513**

**Balance Sheet as at March 31, 2025**

*(All amounts in INR Thousands, unless otherwise stated)*

Particulars	Note No	As on March 31, 2025	As on March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2	105.00	105.00
(b) Reserves and Surplus	3	7,318.17	14,167.40
<b>Total Equity</b>		<b>7,423.17</b>	<b>14,272.40</b>
<b>2. Non-Current Liabilities</b>			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Non Current Liabilities		-	-
(d) Long-term Provisions	4	275.61	-
<b>Total Non-Current Liabilities</b>		<b>275.61</b>	<b>-</b>
<b>3. Current Liabilities</b>			
(a) Short-term Borrowings	5	4,200.00	513.55
(b) Trade Payables	6	-	-
Total Outstanding dues of Micro enterprises and small enterprises		-	-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		519.97	-
(c) Other Current Liabilities	7	1,554.02	1,345.13
(d) Short-term Provisions	8	70.97	-
<b>Total Current Liabilities</b>		<b>6,344.96</b>	<b>1,858.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14,043.74</b>	<b>16,131.08</b>
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	-	-
(ii) Other Intangible Assets		-	-
(iii) Capital Work in Progress		12,065.52	2,541.18
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	18.01	69.61	-
(d) Long-term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
<b>Total Non-Current Assets</b>		<b>12,135.13</b>	<b>2,541.18</b>
<b>2. Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	10	1,079.39	728.77
(d) Cash and Bank Balance	11	545.05	12,681.12
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	12	284.17	180.00
<b>Total Current assets</b>		<b>1,908.61</b>	<b>13,589.89</b>
<b>TOTAL ASSETS</b>		<b>14,043.74</b>	<b>16,131.08</b>

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

1 - 19

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached

**For Sri Prakash & CO.**

Chartered Accountants

Firm Reg. No. 002058C

Kanupriya Bathla  
(Partner)

Membership No. 539219

Place: New Delhi

Date : July 2, 2025

**For BOTGO TECHNOLOGIES PVT. LTD.**

For and on behalf of the board of directors of  
Botgo Technologies Private Limited

**For BOTGO TECHNOLOGIES PVT. LTD.**

*Peru*  
Director

Rekha Shukla  
Director  
DIN: 02656755  
Place: Noida  
Date : July 2, 2025

Rajiv Shukla  
Director  
DIN: 02653008  
Place: Noida  
Date : July 2, 2025

Director



**Botgo Technologies Private Limited**

**CIN: U62091UP2023PTC187513**

**Statement of profit and loss for the year ended March 31, 2025**

*(All amounts in INR Thousands, unless otherwise stated)*

Particulars	Note No	for the year ended March 31, 2025	for the year ended March 31, 2024
I. Revenue from operations	13	2,502.02	617.60
II. Other Income	14	2.03	-
<b>III. Total Income (I +II)</b>		<b>2,504.05</b>	<b>617.60</b>
<b>IV. Expenses:</b>			
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Stock-in-Trade		-	-
Employee Benefits Expense	15	6,774.59	1,339.35
Finance Costs	16	140.70	8.54
Depreciation and Amortization Expense		-	-
Other Expenses	17	2,507.59	97.32
<b>Total Expenses (IV)</b>		<b>9,422.87</b>	<b>1,445.20</b>
<b>V. Profit/(Loss) before PPI and Tax (III-IV)</b>		<b>(6,918.83)</b>	<b>(827.60)</b>
VI. Prior Period Items		-	-
<b>VII. Profit/(Loss) before Tax (V-VI)</b>		<b>(6,918.83)</b>	<b>(827.60)</b>
VIII. Tax expense:			
Current Tax		-	-
Income Tax adjustments for earlier years		-	-
Deferred Tax Charge/(Credit) (Net)		(69.61)	-
<b>IX. Profit/ (Loss) for the period (VII-VIII)</b>		<b>(6,849.22)</b>	<b>(827.60)</b>
<b>X. Earning Per Equity Share of Rs. 10/- each</b>			
Basic		(652.31)	(81.79)
Diluted		(652.31)	(81.79)

Summary of Significant Accounting Policies, Other Notes on Financial Statements of Accounts and Additional Regulatory Information

1 - 19

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached

For Sri Prakash & CO.

Chartered Accountants

Firm Reg. No. 002058C



Kanupriya Bathla  
(Partner)

Membership No. 539219

Place: New Delhi

Date : July 2, 2025

For and on behalf of the board of directors of

Botgo Technologies Private Limited

For BOTGO TECHNOLOGIES PVT. LTDFor BOTGO TECHNOLOGIES PVT. LTD

*Rekha*  
Director

Rekha Shukla

Director

DIN: 02656755

Place: Noida

Date : July 2, 2025

*Rajiv*  
Director

Rajiv Shukla

Director

DIN: 02653008

Place: Noida

Date : July 2, 2025



**Cash Flow Statement For the year ended March 31, 2025**  
(All amounts in INR Thousands, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax as per Profit & Loss A/c	(6,918.83)	(827.60)
<b>Adjusted for :</b>		
a. Depreciation	-	-
b. Interest Expenses & Finance Cost	140.70	8.54
<b>Operating profit before working capital changes</b>	<b>(6,778.13)</b>	<b>(819.07)</b>
<b>Adjusted for :</b>		
a. Decrease / ( Increase ) in Trade Receivable	(350.63)	(728.77)
b. Decrease / ( Increase ) in Long Term Loans and Advances	-	-
c. Decrease / ( Increase ) in Other Non Current Assets	-	-
d. Decrease / ( Increase ) in Short Term Loans and Advances	-	-
e. Decrease / ( Increase ) in Other Assets	(272.28)	(180.00)
f. Increase / ( Decrease ) in Trade Payables	519.97	-
g. Increase / (Decrease) in Short Term Provisions	70.97	-
h. Increase / (Decrease) in Long Term Provisions	275.61	-
i. Increase / ( Decrease ) in Other current Liabilities	208.89	1,345.13
<b>Cash generated from operations</b>		
Net Income Tax (Paid)/Refund	168.11	-
<b>Net Cash Generated/(Used) From Operating Activities (A)</b>	<b>(6,157.49)</b>	<b>(382.71)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
a. (Purchase) Sale of Fixed Assets including capital advance	(9,524.34)	(2,541.18)
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>(9,524.34)</b>	<b>(2,541.18)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
a. Interest & Finance Cost	(140.70)	(8.54)
b. Proceeds from share capital	-	15,100.00
c. ( Repayments ) / proceeds of long term borrowings	-	-
d. ( Repayments ) / proceeds of short term borrowings	3,686.45	513.55
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>3,545.75</b>	<b>15,605.02</b>
<b>Net Increase / ( Decrease ) in cash and cash equivalents (A+B+C)</b>	<b>(12,136.08)</b>	<b>12,681.12</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,681.12</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>545.05</b>	<b>12,681.12</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
- The above statement should be read with the material accounting policies and notes on financial statements.

For Sri Prakash & Co.  
Chartered Accountants  
Firm Reg. No. 002058C

Kanupriya Bathla  
(Partner)  
Membership No. 539219  
Place: New Delhi  
Date: July 2, 2025

For and on behalf of the Board of Directors of Globtiter Infotech Limited  
For BOTGO TECHNOLOGIES PVT. LTD. For BOTGO TECHNOLOGIES PVT. LTD.

Rajiv Shukla  
Managing Director  
DIN: 02653008  
Place: Noida  
Date: July 2, 2025

Rekha Shukla  
Director  
DIN: 02656755  
Place: Noida  
Date: July 2, 2025



### 1.01 Corporate Information

Botgo Technologies Private Limited is incorporated on 18th August, 2023 and is into the business of management consultancy of all types, providing information management and movement services, build advisory services of all types, installation, maintenance and supply services including providing associated hardware and software products.

### Summary of Significant Accounting Policies

### 1.02 Basis of Preparation of Financial Statements

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

### 1.03 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

### 1.04 Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

### 1.05 Revenue Recognition

1. The company follows the Mercantile system of accounting and recognizes income and expenditure on accrual basis.
2. Revenue (other than sale) is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

### 1.06 Other Income

Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

### 1.07 Employee benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

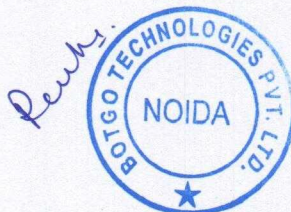
Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are

### 1.08 Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.





At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

#### 1.09 Property Plant and Equipment

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

#### 1.10 Depreciation

##### Property Plant and Equipment

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

Assets valuing Rs. 5,000 or less are fully depreciated in the year of addition as the assets are considered having no significant useful life.

##### Other Intangible Assets

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

#### 1.11 Investments

Long term Investments are stated at cost. The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

#### 1.12 Leases:

##### Where the Company is lessee

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss in the year in which payments occurred.

#### 1.13 Borrowings Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

#### 1.14 Segment Accounting

##### Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business is management consultancy and advisory services and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

#### 1.15 Events occurring after the date of balance sheet

Material events occurring after the date of balance sheet are taken into cognizance.

#### 1.16 Taxation

Current tax is measured at the amount expected to be paid to the revenue authorities, using the applicable tax rates and laws. Deferred tax for timing differences between the book and taxable Income for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred Tax Assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future and the same is reviewed at each Balance Sheet date.

#### 1.17 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.





**1.18 Contingent Liabilities**

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

**1.19 Earnings. Per Share (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.





## Notes to financial statements for the year ended March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

## 2 SHARE CAPITAL

	As on March 31, 2025	As on March 31, 2024
<b>Authorised share capital</b>		
1,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
<b>Total authorised share capital</b>	<b>1,000.00</b>	<b>1,000.00</b>

**Issued, subscribed and fully paid-up share capital**

10,500 Equity Shares of Rs.10/- each fully paid up	105.00	105.00
<b>Total Issued, subscribed and fully paid-up share capital</b>	<b>105.00</b>	<b>105.00</b>

## a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

**Equity shares of INR 10/- each fully paid-up**

	As on March 31, 2025		As on March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	10,500	1,05,000	-	-
Shares Issued during the year	-	-	10,500	1,05,000
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>10,500</b>	<b>1,05,000</b>	<b>10,500</b>	<b>1,05,000</b>

## b) Terms/rights attached to equity shares

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

## c) Details of shareholders holding more than 5% shares in the Company

**Equity shares of INR 10/- each fully paid-up**

	As on March 31, 2025		As on March 31, 2024	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Mr. Rajiv Shukla	-	0.00%	3,200	30.48%
Mrs. Rekha Shukla	-	0.00%	4,900	46.67%
Globtief Infotech Limited	8,100	77.14%	-	0.00%
Mr. Tiju Poovathummoottil Andrews	1,500	14.29%	1,500	14.29%
<b>Shares outstanding as March 31st 2025</b>	<b>9,600</b>	<b>91.43%</b>	<b>9,600</b>	<b>91.43%</b>

As per records of the Company, including its register of shareholders/ members, the above shareholding represents the legal ownership of shares

## d) No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid-up shares by way of bonus shares nor have any brought back of shares happened since incorporation of the Company.

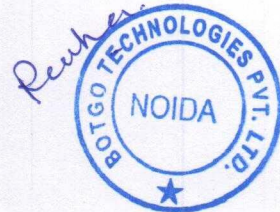
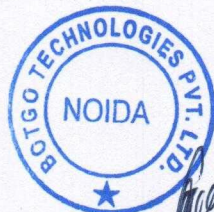
## e) Detail of shares allotted to the promoters of the company

**Shares held by promoters as on March 31st 2025**

	No. of shares held	Total No. of Shares	% of Total Shares	% of Change during the year
Mr. Rajiv Shukla	-	0.00%	-	100.00%
Mrs. Rekha Shukla	-	0.00%	-	100.00%
<b>Shares outstanding as March 31st 2025</b>	<b>10,500</b>			

## 3 RESERVE &amp; SURPLUS

	As on March 31, 2025	As on March 31, 2024
<b>a Securities Premium Account</b>		
Balance as per last Financial Statement	14,995.00	-
Add: Transferred during the year	-	14,995.00
<b>b Surplus /(Deficit) Statements of Profit &amp; Loss</b>		
Balance as per last Financial Statement	(827.60)	-
Add/Less : Profit (Loss) for the year	(6,849.22)	(827.60)
<b>Closing Balance</b>	<b>7,318.17</b>	<b>14,167.40</b>





## Notes to financial statements for the year ended March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

## 4 LONG TERM PROVISIONS

	As on March 31, 2025	As on March 31, 2024
Provision of Gratuity*	275.61	-
<b>Total</b>	<b>275.61</b>	<b>-</b>

\*Refer Note 8(a) for detailed disclosure.

## 5 SHORT TERM BORROWINGS

	As on March 31, 2025	As on March 31, 2024
<b>a SECURED LOANS</b>		
Overdraft Facility With HDFC Bank*	-	13.55
<b>b UNSECURED LOANS</b>		
(Repayable on demand)		
From Related Party**	4,200.00	500.00
<b>Total</b>	<b>4,200.00</b>	<b>513.55</b>
<b>Total Short Term Borrowings</b>	<b>4,200.00</b>	<b>513.55</b>

\* Cash Credit Facility with HDFC Bank is secured against trade receivables under CGTSME Scheme

\*\* Unsecured Loans from related parties obtained from Holding Company Globtiter Infotech Limited vide Loan Agreement dated 01st Jan 2025. Which is at an interest rate 10% p.a, payable monthly; Loan obtained is repayable on demand with 15 days prior notice by the lender. This facility is available for 24 months.

## 6 TRADE PAYABLES

	As on March 31, 2025	As on March 31, 2024
Total Outstanding dues of Micro enterprises and small enterprises	-	-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	519.97	-
<b>Total</b>	<b>519.97</b>	<b>-</b>

## Ageing of trade payables as at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed outstanding dues of micro enterprises and small enterprises		-	-	-	-	-
Undisputed outstanding dues of creditors other than micro enterprises and small enterprises		519.97	-	-	-	519.97
<b>Total trade payables</b>	<b>-</b>	<b>519.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>519.97</b>

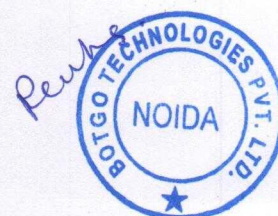
## 7 OTHER CURRENT LIABILITIES

	As on March 31, 2025	As on March 31, 2024
EPF Payable	37.50	29.01
TDS Payable	96.70	(13.00)
GST Payable	-	104.42
Salary & Incentive Payable	1,371.37	1,224.70
Expenses Payable	48.45	-
<b>Total</b>	<b>1,554.02</b>	<b>1,345.13</b>

## 8 SHORT TERM PROVISIONS

	As on March 31, 2025	As on March 31, 2024
Provision of Audit Fees	70.00	-
Provision of Gratuity*	0.96	-
<b>Total</b>	<b>70.97</b>	<b>-</b>

\*Refer Note 8(a) for detailed disclosure.





**Notes forming part of the Financial Statements**

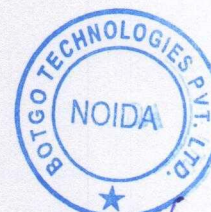
**8(a) Employee Benefits**

The Company has adopted the Accounting Standard 15(revised 2005 ) on Employee Benefits as per an actuarial valuation carried out by an independent actuary .The disclosures as envisaged under the standard are as under

All amounts in INR, unless otherwise stated

Particulars	2024-25	2023-24*
<b>a. Reconciliation of opening and closing balances of the present value of defined benefit obligation</b>		
Obligation at the beginning of the year/period	-	-
Interest Cost	-	-
Current Service Cost	276.57	-
Benefits paid		-
Actuarial (gain)/loss		-
Obligation at the end of the year/period	276.57	-
<b>b. The amount to be recognised in Balance Sheet and statement of profit and loss</b>		
Present value of Obligation at the end of the year	276.57	-
Fair value of Plan assets at the end of the year	-	-
Funded status	Non-Funded	Non-Funded
Net Liability recognised in Balance Sheet	276.57	-
Bifurcation of liability		
Current Liability	965.00	-
Non-Current Liability	275.61	-
<b>c. Expenses recognised in statement of profit and loss</b>		
Current Service Cost	276.57	-
Interest Cost	-	-
Expected Return on Plan Assets	-	-
Actuarial (Gain)/Loss	-	-
Expenses recognised in statement of profit and loss	276.57	-
<b>d. Assumptions</b>		
Discount Rate	7.00%	0.00%
Salary escalation	5.00%	0.00%
Rate of Employee Turnover		
18 to 30 years	72.00%	0.00%
30 to 45 years	62.00%	0.00%
45 to 60 years	67.00%	0.00%

\* No Provision for Gratuity is made and Expenses recognised during the previous year.





9 Property, Plant and Equipment and Intangible assets

S/N	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Cost as on 01.04.2024	Addition	Sales / Adjustment	Total Cost as at 31.03.2025	Up To 31.03.2024	During The Year	Deduction	Dep. Up To 31.03.2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	As At 31.03.2024
1	Intangible Asset Under Development*	2,541.18	9,524.34	-	12,065.52	-	-	-	12,065.52
									Rs. 2,541.18
	TOTAL	2,541.18	9,524.34	-	12,065.52	-	-	-	12,065.52
	Previous Year's Figure	-	2,541.18	-	2,541.18	-	-	-	2,541.18
									Rs. 2,541.18

\*AI enabled automated chatbot with powerful automation capabilities under development

For and on behalf of the board of directors of  
Botgo Technologies Private Limited  
For BOTGO TECHNOLOGIES PVT. LTD.

Director  
Rajiv Shukla  
Director  
DIN: 02653008  
Place: Noida  
Date : July 2, 2025

Director  
Rekha Shukla  
Director  
DIN: 02656755  
Place: Noida  
Date : July 2, 2025





## Notes to financial statements for the year ended March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

## 10 TRADE RECEIVABLES

As on  
March 31, 2025

As on  
March 31, 2024

(Considered good unless otherwise stated)

Outstanding for a period exceeding six months (from the due date)

-

Outstanding for a period less than six months (from due date)

1,079.39 728.77

Total

1,079.39 728.77

## Ageing of trade receivables as at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good	-	1,079.39	-	-	-	-	1,079.39
Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	-	1,079.39	-	-	-	-	1,079.39

## Ageing of trade receivables as at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good	-	728.77	-	-	-	-	728.77
Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
Total	-	728.77	-	-	-	-	728.77

## 11 CASH AND BANK BALANCE

As on  
March 31, 2025

As on  
March 31, 2024

## A. Cash and cash equivalents

Balances with banks:

In current account

545.05 12,681.12

In Overdraft Account (Debit Balance)

-

Total

545.05 12,681.12

## 12 OTHER CURRENT ASSETS

As on  
March 31, 2025

As on  
March 31, 2024

Balance with Revenue Authorities

GST Input Tax Credit

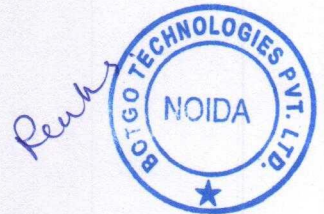
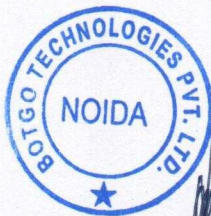
116.06 180.00

TDS Receivables

168.11 -

Total

284.17 180.00

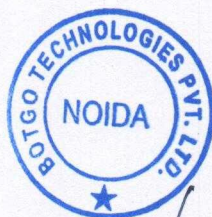




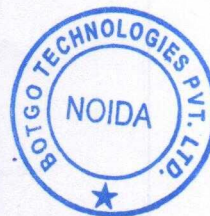
## Notes to financial statements for the year ended March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

13 REVENUE FROM OPERATIONS	for the year ended March 31, 2025	for the year ended March 31, 2024
Services - IT Consultancy (net of credit note and rate difference)	2,502.02	617.60
<b>Total</b>	<b>2,502.02</b>	<b>617.60</b>
14 OTHER INCOME	for the year ended March 31, 2025	for the year ended March 31, 2024
Interest on Income Tax refund	2.03	-
<b>Total</b>	<b>2.03</b>	<b>-</b>
15 EMPLOYEE BENEFIT EXPENSE	for the year ended March 31, 2025	for the year ended March 31, 2024
Salary, Bonus, Conveyance, Ex-Gratia Etc.	6,774.59	1,339.35
<b>Total</b>	<b>6,774.59</b>	<b>1,339.35</b>
16 FINANCE COST	for the year ended March 31, 2025	for the year ended March 31, 2024
Interest Expenses		
-Interest on Cash Credit Facility	86.45	0.01
-Interest on Other	53.84	-
Bank Charges	0.41	8.52
<b>Total</b>	<b>140.70</b>	<b>8.54</b>
17 OTHER EXPENSES	for the year ended March 31, 2025	for the year ended March 31, 2024
Audit Fee	70.00	-
EPF Admin Charges	8.63	1.12
Rent Expenses	1,043.78	-
Electricity Expenses	120.34	-
Insurance Expenses	4.12	-
Subscription Fee	228.66	-
Legal & Professional Charges	919.68	89.70
Processing Fee	-	6.49
Miscellaneous Expenses	112.38	-
Round Off	-	0.01
<b>Total</b>	<b>2,507.59</b>	<b>97.32</b>



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## 18 OTHER NOTES TO ACCOUNTS

## 18.01 Deferred Tax

The Break-up of Deferred Tax (Liabilities)/Assets is as, given below.

Particulars	As at 01.04.2024	Net (Charged)/ Credited During the year	As at 31.03.2025
Deferred Tax (liability)/ Assets on account of Depreciation	-	-	-
Amount disallowed under section 35D	-	-	-
Provision for Gratuity	-	69.61	69.61
Deferred Tax (liability)/ Assets	-	69.61	69.61

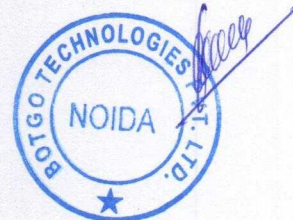
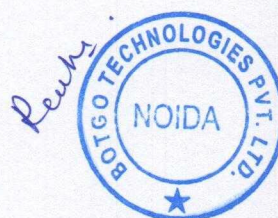
## 18.02 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

## Name &amp; Relationship of the of Related Parties

(i)	Holding Company	Globtier Infotech Ltd	Holding 77.14% of Shares (i.e. 8100 Shares)
(ii)	Key Management Personnel	Mr. Rajiv Shukla Mrs. Rekha Shukla Mr. Rahul Shukla	Director Director Director
(iii)	Relative of Key Management Personnel		
(iv)	Enterprises over which key Management Personnel has Significant influence	Virtue E Varsity Private Limited	

The following transactions were carried out during the year and closing balances with the related parties:

Particulars	Holding Company		Key Management Personnel		Relative of Key Management Personnel		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Loan/Deposits/Advances: Taken/(Given)								
Globtier Infotech Ltd	4,200.00	10,500.00	-	-	-	-	-	-
Total	4,200.00	10,500.00	-	-	-	-	-	-
Loan/Deposits/Advances: Repayment/(Received)								
Globtier Infotech Ltd	500.00	10,000.00	-	-	-	-	-	-
Total	500.00	10,000.00	-	-	-	-	-	-





**Botgo Technologies Private Limited**
**CIN: U62091UP2023PTC187513**
**Notes to financial statements for the year ended March 31, 2025**
*(All amounts in INR thousands, unless otherwise stated)*
**Balance Outstanding as at year End**
**Loan/Deposits/Advances Payables (Receivables)**

Globtier Infotech Ltd	4,200.00	500.00	-	-	-	-	-	-	-
<b>Total</b>	<b>4,200.00</b>	<b>500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Interest Expense on Unsecured Loan**

Globtier Infotech Ltd	53.84	-	-	-	-	-	-	-	-
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**Rent Expense**

Rajiv Shukla	-	-	90.00	-	-	-	-	-	-
<b>53.84</b>	<b>-</b>	<b>90.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

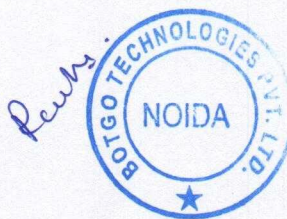
- 18.03** Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at Mar 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	-	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

18.04	Expenditure/Earnings in Foreign currency (on accrual basis).	For the year ended March 31, 2025	For the year ended March 31, 2024
	Expenditure in Foreign Currency	-	-
	Earning in Foreign Currency	-	-

18.04	Earning Per Share	For the year ended March 31, 2025	For the year ended March 31, 2024
	Profit for the Year (Rs.)	(6,849.22)	(828)
	Weighted Average No. of Shares	10,500	10,119
	Basic Earning Per Share (Rs.)	(652.31)	(81.79)
	Diluted Earning Per Share (Rs.)	(652.31)	(81.79)

- 18.05** Previous year figures have been reclassified/regrouped to conform to current year figures.





**19 Additional Regulatory Information:****19.01 Title Deeds of Immovable Property not held in the name of the Company**

There are no Title Deeds of Immovable Property not held in the name of the Company.

**19.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets**

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

**19.03 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:**

a. Repayable on Demand or

b. Without specifying any terms or period of repayment

S. No.	Type of Borrower	As at March 31, 2025		As at March 31, 2024	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

**19.04 Capital Work-in-Progress (CWIP)**

No Capital Work-in-Progress.

**19.05 Intangible Assets under Development****(a) Intangible Assets under Development Ageing Schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Project ChatBot	9,524.34	2,541.18	-	-	12,065.52
<b>Total</b>	<b>9,524.34</b>	<b>2,541.18</b>	<b>-</b>	<b>-</b>	<b>12,065.52</b>
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(b) Intangible Assets under development completion Schedule**

For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule

No Intangible Assets is under development whose completion is overdue.

**19.06 Details of Benami Properties held**

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

**19.07 Borrowings secured against Current Assets**

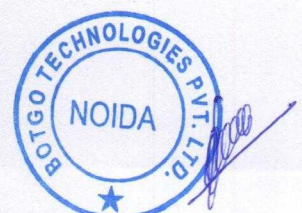
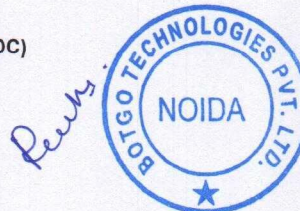
The Company has borrowings (Overdraft Facility) against the current assets of the company from HDFC Bank the same has been repaid/closed on 15.02.2025. Up to the date of facility availed, quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions were in agreement with the books of accounts.

**19.08 Wilful Defaulter**

The Company does not have any borrowings from the banks or financial institution. Hence, this is not applicable.

**19.09 Relationship with Struck off Companies**

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**19.10 Registration of charges or satisfaction with Registrar of Companies (ROC)**



Botgo Technologies Private Limited

CIN: U62091UP2023PTC187513

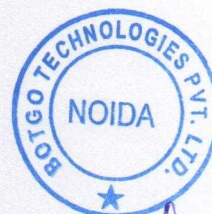
Notes to financial statements for the year ended March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**19.11 Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.





**Botgo Technologies Private Limited**
**CIN: U62091UP2023PTC187513**
**Notes to financial statements for the year ended March 31, 2025**
*(All amounts in INR Thousands, unless otherwise stated)*
**19.12 The following Ratios to be disclosed:**

S.No.	Ratios	Numerator	Denominator	2024-25	2023-24	% Change in ratio	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	0.30	7.31	-96%	Amount held in Bank account in PFY has been utilised for development of intangible asset during CFY.
2	Debt – Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	0.57	0.04	1472%	During CFY, the company has availed unsecured borrowing from holding company, and closed the Cash Credit Facility availed from HDFC Bank.
3	Debt Service Coverage Ratio	EBIT + Finance Cost	Current Debt Obligations (CFY total Interest and Principal) excluding short term	-	-	- NA	
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	-0.63	-0.12	444%	Being the Botgo model (Intangible asset) is under development, revenue has been generated with beta version only.
5	Inventory Turnover Ratio	COGS	Average Value of Inventory	-	-	- NA	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	2.77	1.69	63%	Being PFY is the first year of operations and since the model is in development stage, CFY and PFY revenue has been generated with beta version only.
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	-	-	- NA	
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	0.69	0.11	551%	Being PFY is the first year of operations and since the model is in development stage, CFY and PFY revenue has been generated with beta version only, Hence the PAT, EBIT, Net Return on Investment.
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	-2.74	-1.34	104%	
10	Return on Capital Employed	EBIT	Capital Employed*	-0.90	-0.06	1450%	
11	Return on Investment	Net Return on Investment**	Cost of Investment	-0.48	-8.28	-94%	

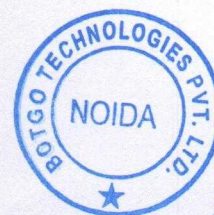
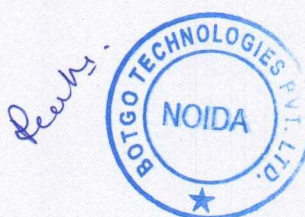
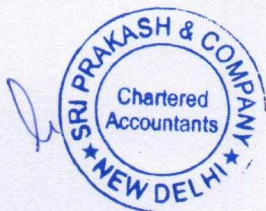
\* Capital Employed = Total Assets - Current Liabilities

\*\*Net Return on Investment = Final Value of Investment - Initial Value of Investment

\*\*\*Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)

**19.13 Compliance with approved Schemes of Arrangements**

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.





**Botgo Technologies Private Limited**

**CIN: U62091UP2023PTC187513**

**Notes to financial statements for the year ended March 31, 2025**

*(All amounts in INR Thousands, unless otherwise stated)*

**19.14 Utilisation of Borrowed funds and Share Premium**

- a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached

**For Sri Prakash & CO.**

**Chartered Accountants**

**Firm Reg. No. 002058C**

**Kanupriya Bathla**  
**(Partner)**

**Membership No. 539219**

**Place: New Delhi**

**Date : July 2, 2025**



**For BOTGO TECHNOLOGIES PVT. LTD.**

For and on behalf of the board of directors of

**Botgo Technologies Private Limited**

**Director**

**Rekha Shukla**

**Director**

**DIN: 02656755**

**Place: Noida**

**Date : July 2, 2025**

*Rekha*

**For BOTGO TECHNOLOGIES PVT. LTD.**

**Director**

**Rajiv Shukla**

**Director**

**DIN: 02653008**

**Place: Noida**

**Date : July 2, 2025**

*Rajiv*