



INDIA NON JUDICIAL



IN-UP12762878197006W

Government of Uttar Pradesh

e-Stamp

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Certificate No. : IN-UP12762878197006W  
 Certificate Issued Date : 16-Jul-2024 10:53 AM  
 Account Reference : NEWIMPACC (SV)/ up14005604/ NOIDA/ UP-GBN  
 Unique Doc. Reference : SUBIN-UPUP1400560422066131100024W  
 Purchased by : RAJIV SHUKLA  
 Description of Document : Article 5 Agreement or Memorandum of an agreement  
 Property Description : Not Applicable  
 Consideration Price (Rs.) :  
 First Party : RAJIV SHUKLA  
 Second Party : OTHER  
 Stamp Duty Paid By : RAJIV SHUKLA  
 Stamp Duty Amount(Rs.) : 100  
 (One Hundred only)

सत्यमेव जयते

Signature:   
 ACC Name: KASHMIR SINGH  
 ACC Code: UP14005604  
 Add.: sector-32, Noida, Mob.:8826419511  
 Uc.No.113 Tehsil & Distt. Dadri G.B. Nagar U.P.



*This is the Integrated Part of Attached Agreement*



## Statutory Alert:

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2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



**AGREEMENT WITH MANAGING DIRECTOR**

This Agreement is made at **Uttar Pradesh** on **02<sup>nd</sup> day of August, 2024** between:

**GLOBTIER INFOTECH PRIVATE LIMITED**, a Company registered as under the Companies Act, 1956 acting through its Director, **Mrs. Rekha Shukla (DIN: 02656755)**, and having its Registered Office at B-67, 3<sup>rd</sup> Floor, Sector-67, Noida, Gautam buddha Nagar, Uttar Pradesh-201301, hereinafter referred to as '**the Company**' (which expression shall unless it be repugnant to the context or meaning thereof, include its successors and assigns) of the **First Part**;

And

- (a) Mr. Rajiv Shukla (DIN: 02653008), son of Lt. Sh. Onkar Shukla Prasad, aged 62 years and residing at **Flat No. 220, Manhatan-10, Mahagun Moderne, Sector-78, Noida Gautam buddha Nagar Uttar Pradesh India 201301** hereinafter referred to as the 'Managing Director and Chairman' of the Second Part.

**WHEREAS:**

- (b) The Company is registered under the Companies Act, 1956 and having its Registered Office at B-67, 3<sup>rd</sup> Floor, Sector-67, Noida, Gautam buddha Nagar, Uttar Pradesh-201301.
- (c) Mr. Rajiv Shukla is eligible and satisfies the conditions specified in Part I of Schedule V to the Companies Act, 2013, and pursuant to provisions of Section 196, 197, 198, 203 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, made under the Companies Act, 2013;
- (d) With the approval of the Board, Mr. Rajiv Shukla has been designated as the Managing Director and the Chairman of the Company with effect from **22nd July' 2024** for a period of five (5) years on the terms and conditions hereinafter appearing and as approved by the shareholders of the Company in the Extra Ordinary General Meeting of the Company held on **02<sup>nd</sup> August, 2024**.
- (e) It is proposed that an agreement be entered into by and between the Company and the Managing Director and Chairman to record the terms of such appointment.

The parties of the First and the Second Part being collectively referred to as "**Parties**" and individually as "**Party**" herein.

**NOW IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

**DEFINITIONS AND INTERPRETATION**

1. "**Act**" shall mean the Companies Act, 2013 to the extent notified;
2. "**Agreement**" shall mean this agreement entered into by and between the Company and the Managing Director and Chairman;
3. "**Board of Directors**" or "**Board**" shall mean the Board of Directors of the Company (as defined in the recitals to this Agreement and hereinbelow);
4. "**Company**" shall have the meaning ascribed to it in the recitals to this Agreement;
5. "**Managing Director**" shall have the meaning ascribed to it in the recitals of this Agreement;
6. "**Chairman**" shall have the meaning ascribed to it in the recitals of this Agreement;





7. **"Resolution"** shall mean the resolution passed by the Board of Directors in the Board Meeting held on **22<sup>nd</sup> July, 2024** for the appointment of the party of the Second Part as Managing Director and Chairman of the Company;
8. **"ROC"** shall mean the Registrar of Companies, Kanpur.

In this Agreement, unless the context otherwise requires:

- a) Words denoting the singular shall include the plural and vice versa;
- b) Words denoting a person shall include an Individual, Corporation, Company, Bank, Partnership, Trust or other Entity;
- c) Headings and bold typeface are for convenience only and shall be ignored for the purposes of interpretation;
- d) References to the words "include" or "including" shall be construed to include the words "without limitation".
- e) References to any Party to this Agreement shall include its successors and permitted assigns;
- f) References to a Section, Clause, Paragraph, Schedule or Annexure is, unless indicated to the contrary, a reference to a Section, Clause, Paragraph, Schedule or Annexure of or to this Agreement;
- g) Capitalized terms used in this Agreement and not specifically defined herein shall have the meanings given to such terms in the Act;
- h) References to dates and times shall be construed to be references to Indian dates and times;
- i) References to the word "days" shall, mean calendar days
- j) References to the word "year" shall mean financial year, i.e., a period of 12 months commencing from the first day of April in each year.

#### TERMS OF EMPLOYMENT

1. The said Mr. Rajiv Shukla having been appointed as Managing Director and Chairman of the Company shall perform the duties required to be performed by him in terms of the Companies Act, 2013 as amended (hereinafter the **"Act"**) from time to time and all other applicable laws and statutes and shall exercise the powers, which may, from time to time be assigned to or vested in him in accordance with the provisions of the Act and by the Board of Directors of the Company.
2. The Managing Director shall hold office as Managing Director and Chairman of the Company, subject to the terms and conditions set forth herein and to compliance with the requirements stipulated by the Act from **22<sup>nd</sup> July, 2024** for a period of five (5) years.
3. The Managing Director and Chairman shall, unless prevented by ill-health, devote, throughout the said term, attention and abilities to the business of the Company and shall carry out the directions given, from time to time by the Board of Directors of the Company and he shall in all respects conform to and comply with the directions and regulations made by such Board and shall well and faithfully serve the Company and use his utmost endeavors to promote the interest of the Company.
4. The Managing Director and Chairman have all the powers and authorities as provided by Board of Directors from time to time, subject to the control and directions of the Board of Directors and except the powers which are required to be exercised by the Board in a Meeting in accordance with the provisions of the Act and the Articles of Association of the Company. All decisions made and action taken by the Managing Director and Chairman will be subject to the guidance of the Board of Directors.



*Revised*

*[Signature]*



5. The Managing Director and Chairman with the prior approval of the Board of Directors will have power to sign all contracts, deeds and documents proposes to be executed by the Company, to represent the Company in dealing with others including state and Central Governments and other Government/Semi Government/Local Government and Municipal Authorities/ bodies and/or agencies and also to sign all pleadings, applications and other papers required to be filed in any court proceedings by or against the Company.
6. The Managing Director and Chairman will have power to appoint, confirm, terminate, transfer, promote, the employees of all levels, appoint consultants for facilitating commercial and related activities for fixed periods and have control and supervision on the assignment allotted to them and to delegate this authority to such other Officers of the Company as may be deemed fit by him.
7. In the consideration of the service rendered by the Managing Director and Chairman in terms of the Resolution and this Agreement he shall during the tenure of the Agreement be paid as under:

(i) Salary at the rate of **Rs. 52,00,000 /- Rupees (Fifty-two Lakhs only) per annum.**

Salary may be revised periodically based on the recommendation of the Board of Directors subject to an annual increase as per the provisions of the Act.

(ii) Perquisites as per the Section IV of the Schedule V of the Companies Act, 2013 as provided below:

**I. Provident fund and superannuation:**

A. Company's contribution towards Provident Fund will be as per the Company's Policy in compliance with The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder.

B. Gratuity will be payable as per the Company's Policy in compliance with The Payment of Gratuity Act, 1972 and rules made thereunder.

C. Encashment of leave at the end of tenure, if any, as per the policy of the Company.

D. Leave travel concession for self and family once in a year incurred in accordance with rule specified by the company where it is proposed that the leave be spent in home country instead of anywhere in India.

**II. Other perquisites as provided below:**

A. The Managing Director shall be entitled to reimbursement of all expenses which may be incurred by him for and on behalf of the Company.

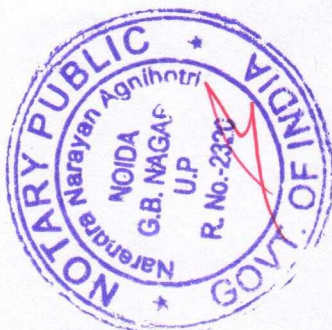
B. Medical Reimbursement: Reimbursement of the expenses incurred for self and family or medical insurance for self and family subject to a ceiling of one month's salary in a year or three months' salary over a period of three years.

C. Leave Travel Concession: Leave travel concession for self and family once in a year incurred in accordance with rule of the Company.

D. Explanation: Family means, the Spouse, the dependent children and dependent parents

E. Personal Accident Insurance: Personal accident insurance of an amount, the annual premium of which does not exceed ₹ 0.25 lakhs per annum.

F. Earned Leave: On full pay and allowance and perquisites as per the rules of the company, but no exceeding one-month salary for eleven months service. Encashment



Peru...

Signature



of leave at the end of the tenure shall not be included in the computation of the aforesaid ceiling on perquisites and/or salary.

**G. Provision for car and telephone.**

8. The total remuneration payable by the Company to the Managing Director and Chairman excluding the perquisite given under Clause 7 (ii), shall not exceed the limits prescribed by applicable provisions of the Act.
9. The Agreement may be renewed subject to the provisions of the Act and subject to the continued appointment of the Party of the Second Part as Managing Director and Chairman of the Company pursuant to consent of the shareholders to such appointment in General Meeting.
10. Without prejudice to the generality of the power vested in the Managing Director and Chairman hereinabove, the Managing Director and Chairman shall be entitled to exercise the following powers subject to the provisions of Act:
  - (i) With the Board's approval, together with the Person in Charge of Finance for the time being of the Company and other Personnel authorized by the Board, to open and operate any banking or other account and to draw, make, accept, execute, endorse, discount, negotiate, retire, pay, satisfy and assign cheques, drafts, bills of exchange, promissory notes, hundis, interest and dividend warrants and other negotiable or transferable instruments or securities;
  - (ii) To borrow monies with or without security, for the purpose of business of the Company, subject of course to the approvals of the Company as required under section 179(3)(d) of the Act and approval of the Board of Directors as required under section 179 of the said Act and the Companies (Meetings of Board and its Powers) Rules, 2014, as amended, and subject further to such maximum limit as the Board may impose from time to time while giving its approval.
  - (iii) To incur capital expenditure on behalf of the Company;
  - (iv) To invest funds of the Company (other than in the shares of other Companies covered by Section 186 of the Act and fixed deposit with the Company's bankers;
  - (v) To appoint distributors for the sale of the products of the Company subject to prior approval of the Board whenever necessary;
  - (vi) To ensure that all taxes due to the Central and State Governments and Municipal authorities are paid promptly;
  - (vii) To engage persons in the employment of the Company;
  - (viii) To increase the salary or remuneration of any employee of the Company and to sanction annual increases;
  - (ix) To enter into contracts for the purchase of goods for the Company subject to prior approval of the Board of Directors as per the provisions of the Act, if any, wherever necessary.
  - (x) To institute, prosecute, defend, oppose, appear or appeal to, compromise, refer to arbitration, abandon and execution, become non-suited in any legal proceedings including trademarks, trade names, trade property and passing off actions and revenue proceedings relating to customs or excise duties, tax on income, profits and capital and taxation generally or otherwise.



*Revised*



11. The Agreement may be terminated by the Company or Managing Director and Chairman by giving notice in writing not less than three (3) months before such termination. The Agreement shall also be terminated if the appointment of the Party of the Second Part is terminated during the term of this Agreement due to any reason including/ pursuant to, but not limited to, any provisions of the Act (as amended from time to time) requiring such termination or requiring the removal of the Party of the Second Part from his capacity as Managing Director and Chairman of the Company.
12. Any dispute or difference arises out of the Agreement, during the period of the Agreement, may be referred to the Chairman of the board of the Company.
13. The terms and conditions of appointment and the Agreement may be varied, altered, increased, enhanced or widened from time to time by the Board of Directors as it may in their discretion deem fit.
14. This agreement and the terms and conditions hereof shall be subject to the approval of the shareholders of the Company in General Meeting and also of the Central Government under the relevant provisions of the Companies Act, 2013, if necessary.

**NOW THE PARTIES TO THE AGREEMENT SIGNED SEALED AND SET THEIR HANDS ON THIS 02<sup>ND</sup> DAY OF AUGUST, 2024 AT NOIDA.**

SIGNED SEALED AND DELIVERED BY

**For GLOBTIER INFOTECH PRIVATE LIMITED**

**For GLOBTIER INFOTECH PVT. LTD.**

*Rekha*  
**REKHA SHUKLA Director**  
**Whole time Director**  
**DIN: 02656755**

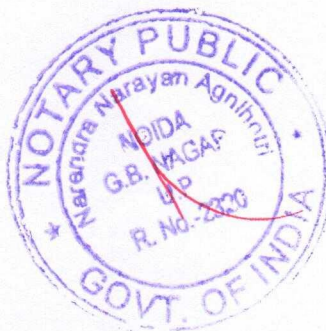
Pursuant to the resolution passed at the Board Meeting held on **22<sup>nd</sup> July' 2024**.

*Rajiv*  
**RAJIV SHUKLA**  
**Managing Director**  
**DIN: 02653008**

**In the presence of the following witnesses:**

1. Witness: *Rabzar*
2. Witness: *Shw*

**02 AUG 2024**



**ATTESTED**

*Narendra Narayan Agnihotri*  
**Narendra Narayan Agnihotri**  
**Advocate (Notary)**  
**R. No.-2320**  
**NOIDA**  
**Mob.: 9810839941**