

SHORTER NOTICE OF ANNUAL GENERAL MEETING

SHORTER NOTICE IS HEREBY GIVEN THAT THE 13TH ANNUAL GENERAL MEETING OF THE MEMBERS OF GLOBTIER INFOTECH LIMITED (FORMERLY KNOWN AS GLOBTIER INFOTECH PRIVATE LIMITED) IS SCHEDULED TO BE HELD ON MONDAY, 14TH JULY, 2025 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT B-67, 3RD FLOOR, SECTOR 67, GAUTAM BUDDHA NAGAR, NOIDA, UTTAR PRADESH – 201301

TO TRANSACT THE FOLLOWING BUSINESS:**ORDINARY BUSINESS**

1. To receive, consider and adopt (a) the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

- a) **"RESOLVED THAT** the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
- b) **RESOLVED THAT** the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint Rekha Shukla (DIN: 02656755), who retires by rotation as a director and in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Rekha Shukla (DIN: 02656755), who retires by rotation at this annual general meeting be and is hereby appointed as a Director of the Company."

For Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

For GLOBTIER INFOTECH LIMITED


Rajiv Shukla **Managing Director**

Managing Director

DIN: 02653008

Flat No. 220, Manhattan-10,
Mahagun Moderne, Sector-78,
Noida Gautam Buddha Nagar,
Uttar Pradesh, 201301

Date: 12.07.2025

Place: Noida

Page|1

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING. THE PROXY FORM IS ENCLOSED HERewith THE NOTICE.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members of the company have an option to attend the meeting either through physical mode or Audio Visual Means (AVM). Shareholders are requested to intimate the same in advance. The link for the meeting will be provided separately upon confirmation.
4. Members/Proxies Attending the Meeting are Requested to Bring the Attendance Slip (Duly Completed) to The Meeting.
5. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the Annual General Meeting
6. Members, who have registered their email addresses for receipt of documents in electronic mode under the green initiative of Ministry of Corporate Affairs, are being sent notice of AGM by email and others are being sent by post.
7. The relevant details pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are given in this Notice.
8. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.
10. As the meeting will be held at shorter notice, the members are requested to provide their consent for the same and the Meeting shall be held only if the consent is received prior to the time fixed for the Meeting from not less than ninety-five per cent of the Members entitled to vote at such Meeting.

Route Map:



Details of Directors seeking re-appointment at the forthcoming Annual General Meeting (in pursuance Secretarial Standard - 2 on General Meetings)

Name of the Director	Rekha Shukla
DIN	02656755
Designation/Category of Directorship	Executive Director (Promoter)
Date of Birth	October 02, 1968
Age	57
Date of first Appointment	March 31, 2012
Terms & Conditions of Re-Appointment	In terms of Section 152(6) of the Act, Rekha Shukla is liable to retire by rotation at the Meeting.
Remuneration proposed to be paid	52.00 lakhs P.A.
Remuneration last drawn	51.95 lakhs P.A.
Relationship with other Director, Manager and other KMP of the Company	Spouse of Mr. Rajiv Shukla, Chairman & Managing Director Mother of Mr. Rahul Shukla, Non-Executive Director
Experience	12 years of experience in the Information Technology Industry
Qualifications	Bachelor of Arts
Other Directorships held as on March 31, 2025 (except Globtief Infotech Limited)	1 (BOTGO Technologies Private Limited)
Membership/ Chairmanship of Committees of other companies' Boards as on March 31, 2025	NIL
No. of shares held in the Company	1,05,15,000 equity shares
No. of Board Meetings attended during the year 2024-25	12

Form No.MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U72900UP2012PLC142156

Name of the company: Globtier Infotech Limited (Formerly Known as Globtier Infotech Private Limited)

Registered office: B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Monday, 14th Day of July, 2025 at shorter notice, at the Registered Office and at any adjournment thereof in respect of such resolutions as are indicated below:

Annual General Meeting of the Globtier Infotech Limited (Formerly known as Globtier Infotech Private Limited) on Monday, 14th Day of July, 2025 at the Registered Office of the Company.

S. No.	Resolution(S)	Vote	
		For	Against
Ordinary Resolution-			
1.	To receive, consider and adopt the Audited Financial Statement (Standalone & Consolidated) along with reports of Board and Auditor (Standalone & Consolidated)		
2.	To appoint Rekha Shukla (DIN: 02656755), who retires by rotation as a director		

Signed this.....day of2025

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamps

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The proxy need not be a member of the company

ATTENDANCE SLIP

Annual General Meeting Monday, July 14, 2025 at 11:00 A.M.

DP ID No.* _____ & Client ID No.* _____

Name of the Shareholder: _____

No. of shares held: _____

I/We certify that I/We a shareholder/ proxy for the shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on, Monday, July 14, 2025 at 11:00 A.M. at the Registered Office of the Company.

Member's/Proxy's name in Block Letters:

Name of the Authorised Representative:

Member's/ Authorised Representative's/ Proxy's Signature:

Note: Please fill this attendance slip and hand it over at the Annual General Meeting

BOARD'S REPORT

**FINANCIAL YEAR
2024-25**

**GLOBTIER INFOTECH LIMITED
(FORMERLY KNOWN AS GLOBTIER
INFOTECH PRIVATE LIMITED)**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Rajiv Shukla	Chairman & Managing Director
Rekha Shukla	Executive Director
Shardul Sangal	Non-Executive Director
Rahul Shukla	Non-Executive Director
Manoj Kumar Jain	Non-Executive & Independent Director
Rajesh Srivastava	Non-Executive & Independent Director

CHIEF FINANCIAL OFFICER

Sandeep Gupta

COMPANY SECRETARY

Vani Aggarwal

STATUTORY AUDITOR

Sri Prakash & Co.,
Chartered Accountants,
(Firm Registration Number-002058C),
G19, Basement, Lajpat Nagar-III, New Delhi-110024

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153 A, 1st Floor, Okhla Industrial Area,
Phase - I New Delhi-110 020.
Tel.: 011-26812682-83, 40450193 to 97
Mobile : 9999589085
Web:www.skylinerta.com

REGISTERED OFFICE

B-67, 3rd Floor, Sector 67, Noida, Gautam
Buddha Nagar, Uttar Pradesh-201301



BOARD'S REPORT

To,
The Members,
GLOBTIER INFOTECH LIMITED
(Formerly known as Globtier Infotech Private Limited)

Your Directors are pleased to present the 13th Board Report of the Company on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2025.

FINANCIAL PERFORMANCE OF THE COMPANY

The financial performance of company details are below:

(Amount in Rs. Hundreds)

Particulars	Standalone		Consolidated	
	For the Year Ended		For the Year Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Revenue from Operations	94,22,686.09	88,17,594.84	94,38,959.04	88,17,594.84
Other Income	42,591.53	8,926.70	42,053.17	8,926.70
Total Income (A)	94,65,277.62	88,26,521.54	94,81,012.22	88,26,521.54
Employee benefit expenses	44,13,380.06	49,66,222.99	44,37,859.13	49,66,222.99
Finance costs	1,88,241.20	1,61,766.58	1,89,104.98	1,61,766.58
Depreciation and amortization	2,97,540.90	85,355.11	2,97,540.90	85,355.11
Other Expense	37,99,435.72	31,57,137.58	38,16,770.43	31,57,137.58
Total Expenses (B)	86,98,597.88	83,70,482.27	87,41,275.45	83,70,482.27
Profit/ (Loss) Before Tax [C = (A-B)]	7,66,679.74	4,56,039.27	7,39,736.77	4,56,039.27
Current Tax	2,38,647.83	1,37,260.06	2,38,647.83	1,37,260.06
Tax for Prior Period	(30,529.73)	254.89	(30,529.73)	254.89
Deferred Tax	(45,059.72)	21,924.89	(45,755.80)	21,924.89
Profit/ (Loss) for the year [C-D]	6,03,621.36	2,96,599.44	5,77,374.47	2,96,599.44

PERFORMANCE REVIEW

During the year under review, the Company achieved a total income of Rs. 94,65,277.62 hundreds on a standalone basis and Rs. 94,81,012.22 hundreds on a consolidated basis, as compared to the previous year's total income of Rs. 88,26,521.54 hundreds (standalone and consolidated). After accounting for expenses, the Company earned a net profit of Rs. 6,03,621.36 hundreds on a standalone basis and Rs. 5,77,374.47 hundreds on a consolidated basis, compared to the previous year's net profit of Rs. 2,96,599.44 hundreds (standalone and consolidated). The Directors are making continuous efforts to enhance profitability through increased business activities in the coming years.



BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

CHANGE IN NATURE OF BUSINESS IF ANY

During the year, the Company has altered its Main Object Clause of the Memorandum of Association to accurately match the business activities of the Company. The alteration was approved by shareholders through a special resolution on September 30, 2024, and confirmed by the Registrar of Companies on November 11, 2024.

DIVIDEND

In view of conserving resources for current business exigencies and future growth, the profits of the company have been ploughed back into the business. Hence, the Directors have not recommended any dividend for the period under review.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The Company was not required to transfer any funds to the investor education and protection fund as per the provisions of Section 125 of the Act during the financial year under review.

TRANSFER TO RESERVES

The Board proposes to transfer Rs. 6,03,621.36 hundreds to the general reserve during the financial year under review.

ANNUAL RETURN

As per the requirement of Section 92(3) of the Companies Act, 2013, the annual return of the Company is placed on the website of the Company at www.globtierinfotech.com.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

IPO FILING AND APPROVAL UPDATE

During the financial year under review, the Company took a significant step towards raising capital by initiating the process of an Initial Public Offering (IPO). The Company filed the Draft Prospectus with the BSE Limited ("BSE") for their review and approval. Subsequently, the Company received several queries and clarifications from the BSE, all of which have been addressed comprehensively and in a timely manner. Following this, the Company was pleased to receive the in-principle approval from the BSE on May 16, 2025, marking a key milestone in the IPO process. The Company is now diligently



preparing the Prospectus, which will provide detailed information to potential investors and serve as the basis for the public issue. This strategic initiative is expected to strengthen the Company's financial position and support its future growth plans.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY

During the year under review, the Company acquired more than 51% equity shares of Botgo Technologies Private Limited and the Company invested a sum of \$990 (equivalent to Rs. 85,001/-) in Globtier USA, LLC, thereby making the subsidiaries of the Company. This strategic acquisition is expected to strengthen the Company's presence in IT market segment and create synergies in operations, technology, and growth opportunities.

PERFORMANCE AND FINANCIAL HIGHLIGHTS OF SUBSIDIARY COMPANIES AND THEIR CONTRIBUTION TO OVERALL PERFORMANCE OF THE COMPANY

As on the date of Board Report, the Company has 2 (Two) Subsidiaries. The companies that were considered in the Consolidated Financial Statements (CFS) for the year ended March 31, 2025 is included in the notes to the CFS. The CFS, prepared in accordance with Section 129(3) of the Act, and the applicable Accounting Standards, forms part of the Annual Report. Additionally, a separate statement containing the salient features of the financial statements of the subsidiary, in prescribed Form AOC-1, is also included in **Annexure-I**. This statement provides details of the performance and financial position of subsidiary. The audited financial statements, together with related information and other reports of the subsidiary companies are available on the Company's website at www.globtierinfotech.com. The summary of performance of the Company's subsidiary is provided as below:

BOTGO Technologies Private Limited

BOTGO Technologies Private Limited is subsidiary of the Company and is engaged in the business of develop, implement, export, import, purchase, sell or lease and otherwise deal in software and otherwise as dealers and representatives for all types of software and firmware.

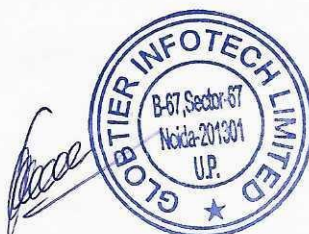
The turnover of the Company for the year ended March 31, 2025 is Rs. 25.04 lakhs

Globtier USA, LLC

The Company made an investment of \$990 (equivalent to Rs. 85,001/-) in Globtier USA, LLC, thereby making it a subsidiary of the Company. Globtier USA LLC is engaged in business of Software Development and Information Technology business.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there have been no such significant and material orders issued against the Company passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.



DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to the Financial Statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The management regularly monitors and controls to address safeguarding of its assets, prevention and detection of fraud and errors, controls to monitor accuracy and completeness of accounting records and other relevant records including timely preparation of reliable financial information.

BUY BACK OF SECURITIES

The Company has not buy back any securities during the year under review.

TRANSFER OF SECURITIES TAKE PLACE DURING THE YEAR

During the year under review, there is no transfer of shares took place.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year 2024-25 the Board of Director of the Company was duly constituted.

Rajiv Shukla (DIN: 02653008)	Chairman & Managing Director
Rekha Shukla (DIN: 02656755)	Executive Director
Shardul Sangal (DIN: 10771098)	Non-Executive Director
Rahul Shukla (DIN: 08578849)	Non-Executive Director
Manoj Kumar Jain (DIN: 07944446)	Non-Executive & Independent Director
Rajesh Srivastava (DIN: 03248594)	Non-Executive and Independent Director
Vani Agarwal (M. No. A51509)	Company Secretary
Sandeep Gupta (F-15256)	Chief Financial Officer

Rekha Shukla (DIN: 02656755), Executive Director of the Board, retires by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, offers herself for re-appointment. Her brief profile is annexed to the Notice of AGM.

However, during the financial year, following change was made:

Appointment of Manoj Kumar Jain as Non-Executive & Independent Director of the Company

During the year, Manoj Kumar Jain (DIN: 07944446) was appointed as a Director (Non- Executive & Non-Independent) at the Extra-Ordinary General Meeting held on July 09, 2024. Subsequently, he was regularized as a Director (Non-Executive & Independent Director) at the Annual General Meeting held on September 30, 2024.

Change in Designation of Rekha Shukla as Executive Director of the Company

During the year, the designation of Rekha Shukla (DIN: 02656755) was changed from Director to Whole-Time Director, effective July 22, 2024, on terms approved by the Board in accordance with the



Companies Act, 2013. Further, she was redesignated from Whole-Time Director to Executive Director with effect from November 04, 2024. It was approved at the EGM held on November 04, 2024.

Change in Designation of Rajiv Shukla as Managing Director of the Company

During the year, the designation of Rajiv Shukla (DIN: 02653008) was changed from Director to Managing Director, effective July 22, 2024, on terms approved by the Board in accordance with the Companies Act, 2013.

Appointment of Whole Time Company Secretary of the Company

During the year, the Board appointed Vani Agarwal (ICSI Membership No. A51509) as Whole Time Company Secretary and Compliance Officer with effective from September 02, 2024.

Appointment of Shardul Sangal as Non-Executive & Independent Director of the Company

During the year, Shardul Sangal (DIN: 10771098) was appointed as an Additional Director (Non-Executive, Non-Independent) at the Board Meeting held on September 02, 2024. Subsequently, he was regularized as a Director (Non-Executive, Non-Independent Director) at the Annual General Meeting held on September 30, 2024.

Appointment of. Rajesh Srivastava as Non-Executive & Independent Director of the Company

During the year, Rajesh Srivastava (DIN: 03248594) was appointed as an Additional Director (Non-Executive & Independent) at the Board Meeting held on September 02, 2024. Subsequently, he was regularized as a Director (Non-Executive & Independent Director) at the Annual General Meeting held on September 30, 2024.

Appointment of Rahul Shukla as Non-Executive and Non-Independent Director of the Company

During the year, Rahul Shukla (DIN: 08578849) was appointed as an Additional Director (Non-Executive, Non-Independent) at the Board Meeting held on October 14, 2024. Subsequently, he was regularized as a Director (Non-Executive, Non-Independent Director) at the Extraordinary General Meeting held on November 04, 2024.

Appointment of Chief Financial Officer of the Company

During the year, the Board appointed Sandeep Gupta (ICMAI Membership No.: F-15256) as Chief Financial Officer (CFO) effective November 20, 2024, on the terms and conditions approved by the Board. The Board authorized any Director to complete necessary filings and formalities with the Registrar of Companies.

However, no resignation of any director took place during the financial year.

MANAGERIAL REMUNERATION

The remuneration of Mr. Rajiv Shukla, Managing Director of the Company, has been fixed at Rs. 52 lakhs per annum, as approved by the members in the Extraordinary General Meeting (EGM) held on August 2, 2024.



Further, the remuneration of Mrs. Rekha Shukla, Executive Director of the Company, has been fixed at Rs. 52 lakhs per annum, as approved by the members in the EGM held on November 4, 2024.

MEETINGS OF THE BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR

During the period under review, the Board of Directors of the Company met 12 (Twelve) times. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (herein after also referred to as "the Act") and Secretarial Standard 1 on Board meetings issued by the Institute of Company Secretaries of India. The details of Board meeting held are mentioned below:

S.no	Date of Board Meeting
1.	June 01, 2024
2.	June 12, 2024
3.	July 22, 2024
4.	September 02, 2024
5.	October 14, 2024
6.	October 17, 2024
7.	November 20, 2024
8.	December 10, 2024
9.	December 21, 2024
10.	January 7, 2025
11.	February 21, 2025
12.	March 28, 2025

BOARD COMMITTEES

During the financial year under review, the Board had constituted the three Committees namely, the Audit Committee, the Nomination and Remuneration Committee, the Stakeholder Relationship Committee.

All recommendations made by such Committees were noted by the Board. There was no instance of disagreement between the Board and the recommendations of the concerned Committees.

DISCLOSURE OF COMPOSITION OF COMMITTEES

AUDIT COMMITTEE

The composition of the Audit Committee:-

Name	Nature of Directorship	Status
Rajesh Srivastava	Independent Director	Chairperson
Manoj Kumar Jain	Independent Director	Member
Rahul Shukla	Non-Executive Director	Member



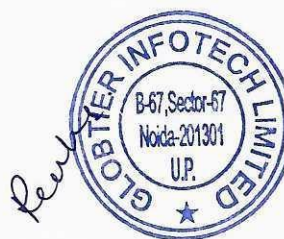
During the period under review, the Audit Committee of the Company met four (4) times in compliance with the provisions of Section 177 of the Companies Act, 2013, read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Audit Committee Meeting
01	November 20, 2024
02	December 21, 2024
03	January 06, 2025
04	February 17, 2025

NOMINATION & REMUNERATION COMMITTEE

The composition of the Nomination & Remuneration Committee:-

Name	Nature of Directorship	Status
Rajesh Srivastava	Independent Director	Chairperson



Manoj Kumar Jain	Independent Director	Member
Shardul Sangal	Non-Executive Director	Member

During the period under review, the Nomination & Remuneration Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013, read with Rules Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Nomination & Remuneration Committee Meeting
01	January 09, 2025

STAKEHOLDER RELATIONSHIP COMMITTEE

The composition of the Stakeholder Relationship Committee:-

Name	Nature of Directorship	Status
Shardul Sangal	Non-Executive Director	Chairperson
Rajesh Srivastava	Independent Director	Member
Rekha Shukla	Executive Director	Member

During the period under review, the Stakeholder Relationship Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013, read with Rules Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Stakeholder Relationship Committee Meeting
01	October 26, 2024

RISK MANAGEMENT POLICY:

The Company has adopted a Risk Management Policy aligned with current best practices to identify, assess, and mitigate risks associated with its operations. This framework ensures effective risk management to protect stakeholder interests and support business objectives. As of the date of this report, the Board confirms that the Company does not face any operational, economic, inflationary, or other risks that may threaten its existence. The risk elements are continuously reviewed and addressed under this policy to navigate emerging challenges in a dynamic business environment.

WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Company has formed and adopted a whistle blower policy/vigil mechanism which provides a platform for reporting concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. Directors and Employees of the Company may report non-compliance, if any, to the Chairman of Audit Committee. Members can also access the details of Whistle Blower Policy/Vigil Mechanism on the website of the Company i.e., www.globtierinfotech.com.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During the financial year 2024-25, the Company was required to spend Rs. 8,20,000/- (Rupees Eight Lakh Twenty Thousand only) towards CSR activities, as per the provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder.

The Company remains committed to its Corporate Social Responsibility objectives and has proactively



ensured compliance with the applicable provisions under the Companies Act, 2013. While no CSR expenditure was incurred during the financial year due to the Company's ongoing efforts to identify high-impact and strategically aligned initiatives, the full prescribed CSR amount has been transferred to a fund specified under Schedule VII in a timely manner, reflecting the Company's dedication to social responsibility and statutory compliance.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION ETC.

The Nomination & Remuneration Policy adopted by the Board and also constitute the Normination and Remuneration Committee (NRC) which enumerates the criteria for assessment and appointment/re-appointment of Directors, KMP and SMP on the basis of their qualifications, knowledge, skill, independence, professional and functional expertise among other parameters with no bias on the grounds of ethnicity, nationality, gender or race or any other such discriminatory factor.

The Policy also sets out the guiding principles for the compensation to be paid to the Directors, KMP and SMP; and undertakes effective implementation of Board familiarisation, diversity, evaluation and succession planning for cohesive leadership management. Company ensures compliance with the Policy in true letter and spirit.

The complete Policy is reproduced in full on our website at www.globtierinfotech.com

DECLARATION FROM INDEPENDENT DIRECTORS

The Non-Executive & Independent Directors have individually declared to the Board that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 at the time of their respective appointment and there is no change in the circumstances as on the date of this report which may affect their status as an Independent Director.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. Further, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, the Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

REPORTING OF FRAUDS BY AUDITORS

There are no frauds reported by the Auditors during the year in terms of the provisions of Section 143(12) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors confirms that:



- a. In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards had been followed and there are no material departures from the same;
- b. Accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2025 and of the profit and loss of the Company for that period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 have been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The annual accounts for the for the year ended March 31, 2025 have been prepared on a going concern basis and;
- e. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

Statutory Auditors

Sri Prakash & Co., Chartered Accountants (Unit No. 3, G19 Basement, Lajpat Nagar-III, New Delhi – 110024), were appointed as Statutory Auditors of the Company at the 12th Annual General Meeting (AGM) until the conclusion of the 17th Annual General Meeting.

Cost Auditor

The Company is not required to maintain cost records in terms of requirement of Section 148 of the Act and rules framed thereunder, hence such accounts and records are not required to be maintained by the Company.

Secretarial Auditor

During the year under review, the provisions of Section 204 of Companies Act, 2013 regarding mandatory secretarial audit are not applicable to the company.

Internal Auditors

During the year under review, the Company was not required to appoint Internal Auditor in terms of the requirements of Section 138 of the Act and rules framed thereunder.

BOARD'S EXPLANATIONS AND COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS

There is no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report and the said Auditor's Report & notes to financial statements are self explanatory, and needs no further explanation.

PARTICULARS OF INTER-CORPORATE LOANS, GUARANTEES & INVESTMENTS

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the particulars of loans, guarantees, and investments have been disclosed in the financial statements, wherever applicable.

During the financial year, the Company granted a loan of Rs. 42,00,000/- (Rupees Forty-Two Lakhs Only) to Botgo Technologies Private Limited, in compliance with the applicable provisions of the Companies Act, 2013. Necessary approvals for granting loans up to a limit of Rs. 5,00,00,000/- (



Rupees Five Crores Only) were duly obtained at the Board Meeting held on November 20, 2025, in accordance with Section 179(3)(f), and at the Extraordinary General Meeting (EGM) held on November 25, 2025, in accordance with Section 185 of the Companies Act, 2013.

PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES AS PER SECTION 188 OF THE COMPANIES ACT, 2013

Related Party Transaction(s) entered into by the Company during the reporting period were on an arm's length basis and in the ordinary course of business. Further, the disclosure of particulars in Form No. AOC-2 is annexed hereto as **Annexure-II**.

PARTICULARS OF EMPLOYEES AND REMUNERATION

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with sub rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable on Company.

DISQUALIFICATIONS OF DIRECTORS UNDER SECTION 164

There is no such Director in the company who is disqualified under Section 164.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information relating to Conservation of Energy, Technology Absorption, Research and Development, Exports, Foreign Exchange Earnings and Outgo and other information forming part of this Report under the provisions mentioned under the Companies Act, 2013 and the Rules made thereunder is as follows:

A. Conservation of energy:

(i) The steps taken or impact on conservation of energy:

Conservation of energy is of utmost significance to the company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment and construction machinery. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

(ii) The steps taken by the company for utilizing alternate sources of energy: Nil

(iii) The capital investment on energy conservation equipment: Nil

B. Technology absorption:

(i) The efforts made towards technology absorption:-Nil

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:- Nil

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):-N/A

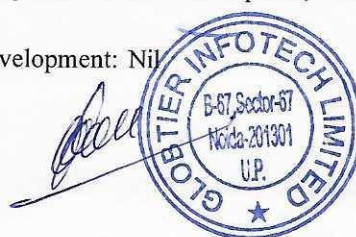
(a) The details of technology imported: N/A

(b) The year of import: N/A

(c) Whether the technology been fully absorbed:-N/A

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N/A

(iv) The expenditure incurred on Research and Development: Nil



C. Foreign Exchange

Sale of Services -Income in Foreign Currency	Rs. 1,31,02,269/-
Software development and consultancy expenses-Imports	Rs. 1,08,99,284/-

DEPOSITS

During the year under review, Your Company neither accepted any deposits nor there were any amounts outstanding at the beginning of the year which were classified as 'Deposits' within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 Covered under Chapter V of the Companies act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on December 09, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company affirms its commitment to providing a safe and respectful workplace environment in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the financial year under review, there were no complaints filed or reported under this Act.

Accordingly, the details of complaints received, disposed of, and pending are as follows:

- Number of complaints received during the year: 0
- Number of complaints disposed of during the year: 0
- Number of complaints pending at the end of the year exceeding ninety days: 0

The Company continues to uphold a zero-tolerance policy towards any form of sexual harassment and regularly conducts awareness programs and training sessions to reinforce this commitment.

SHARE CAPITAL

(a) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(b) Employees Stock Option Plan

During the year, the Company has not granted any stock options.

(c) Issue of Equity Shares with Differential Rights

The Company has not issued any Equity shares with differential rights during the period under review.

(d) Increase in Authorised Share Capital



The Authorized Share Capital of Rs. 5,00,00,000/- (Rupees Five Crore only) consisting of 50,00,000 (Fifty Lakh) Equity shares of face value of Rs. 10/- each was increased to Rs. 16,00,00,000/- (Rupees Sixteen Crore Sixty Lakh only) consisting of 1,60,00,000 (One Crore Sixty Lakh) Equity shares of face value of Rs. 10/- each by passing a resolution at the meeting of the members of the company held on July 09, 2024.

(c) Increase in Issued, Subscribed & Fully Paid-up share Capital

During the financial year, on November 20, 2024 the Company allotted 75,40,000 Equity Shares as Bonus Shares of face value of Rs. 10/- each in the ration of 2 Equity Shares for every 1 Equity Share held by the existing shareholders.

DEMATERIALIZATION OF EQUITY SHARES AND ISIN ASSIGNMENT

During the year, the Company successfully obtained its International Securities Identification Number (ISIN) and completed the process of dematerialization of its equity shares. All shareholders have converted their physical shares into electronic form (demat), enhancing the ease of trading and transferability of shares. This step aligns with the Company's commitment to adopting modern and efficient practices for shareholder convenience and compliance with regulatory requirements.

The International Securities Identification Number (ISIN) for Equity Shares of the Company is INE12P601017. As on March 31, 2025, 100% of securities are in dematerialized form.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

The Company does not have any pending application or proceeding under the Insolvency and Bankruptcy Code, 2016 for the financial year 2024-25.

COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.

The provision of Cost records as per Section 148 doesn't applicable on the Company.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the financial year 2024-25 there has been no one - time settlement for loan taken from banks or financial institutions.

INSURANCE

All tangible assets of the Company - including buildings, plant and machinery, equipment have been adequately insured against a range of potential risks such as fire, theft, natural calamities and other unforeseen events. The Company engages with insurance providers to ensure that the insurance policies in place are both adequate and cost-effective.



MATERNITY BENEFITS PROVIDED UNDER THE MATERNITY BENEFIT ACT, 1961

The Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 during the financial year under review. Adequate measures have been taken to ensure that all eligible women employees are granted maternity benefits as prescribed under the Act, including leave entitlements, medical benefits, and protection against dismissal during maternity leave.

The Company remains committed to supporting the health and well-being of women employees and upholding their rights in accordance with applicable laws and regulations.

ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation for the co-operation and support extended by the shareholders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For and on behalf of Board

Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

For GLOBTIER INFOTECH LIMITED

For GLOBTIER INFOTECH LIMITED


Managing Director


DIRECTOR

(Rajiv Shukla)

Managing Director

DIN: 02653008

Flat No. 220, Manhattan-10,
Mahagun Moderne, Sector-78,
Noida Gautam Buddha Nagar,
Uttar Pradesh, 201301

(Rekha Shukla)

Director

DIN: 02656755

Flat No. 220, Manhattan-10,
Mahagun Moderne, Sector-78, Noida,
Noida Gautam Buddha Nagar,
Uttar Pradesh, 201301

Date: July 12, 2025

Place: Noida

Form No. AOC-2**ANNEXURE-II**

Pursuant to clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	Details of contracts or arrangements or transactions not at arm's length basis:		
	The Company has not entered into any contract or arrangement with its related parties which is not at arm's length during Financial Year 2024-25		
2	Details of material contracts or arrangement or transactions at arm's length basis:		
		Standalone	
a)	Name(s) of the related party and nature of relationship	Rajiv Shukla – Managing Director	Rekha Shukla – Director
b)	Nature of contracts / arrangements / transactions	Purchase of Investments	Purchase of Investments
c)	Duration of the contracts / arrangements / transactions	One time	One time
d)	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount in Rs.)	35,36,000	54,14,500
e)	Date(s) of approval by the Board	October 17, 2024	October 17, 2024

*NOTE: The details of names, nature of relationship; nature of such contracts / arrangements / transactions is also disclosed in Note No. 27 forming part of the Balance Sheet.

For and on behalf of Board

Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)
For GLOBTIER INFOTECH LIMITED


Managing Director

(Rajiv Shukla)

Managing Director

DIN: 02653008

Flat No. 220, Manhattan-10,
Mahagun Moderne, Sector-78,
Noida Gautam Buddha Nagar,
Uttar Pradesh, 201301

For GLOBTIER INFOTECH LIMITED


Director

(Rekha Shukla)

Director

DIN: 02656755

Flat No. 220, Manhattan-10,
Mahagun Moderne, Sector-78, Noida,
Noida Gautam Buddha Nagar,
Uttar Pradesh, 201301

Date: July 12, 2025

Place: Noida

Form AOC- I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

S. No.	01 (Amount in Rs.)	02 (Amount in \$)
1. Name of the subsidiary	BOTGO Technologies Private Limited	Globtier USA, LLC
2. The date since when subsidiary was acquired	October 31, 2024	October 14, 2024
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	N.A.	N.A.
4. Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	N.A.	Reporting Currency- \$ Exchange rate- INR 86.73/-
5. Share capital	10,00,000(Authorized)	1000(Authorised Capital)
	1,05,000 (Paid up Share Capital)	1000(Authorised Capital)
6. Reserves and surplus	73,18,174.86	-
7. Total assets	1,40,43,738.96	1000
8. Total Liabilities	1,40,43,738.96	-
9. Investments	NIL	-
10. Turnover	25,02,015.55	-
11. Profit before taxation	(69,18,828.18)	-
12. Provision for taxation	Nil	-
13. Profit after taxation	(68,49,220.54)	-
14. Proposed Dividend	Nil	-
15. Extent of shareholding (in percentage)	77.14%	99%

For GLOBTIER INFOTECH LIMITED

For GLOBTIER INFOTECH LIMITED



Managing Director



DIRECTOR

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - Globtlier USA, LLC
2. Names of subsidiaries which have been liquidated or sold during the year-N.A.

For and on behalf of Board
Globtlier Infotech Limited

(Formerly known as Globtlier Infotech Private Limited)
For GLOBTIER INFOTECH LIMITED


Managing Director

(Rajiv Shukla)

Managing Director

DIN: 02653008

Flat No. 220, Manhattan-10,

Mahagun Moderne, Sector-78,

Noida Gautam Buddha Nagar,

Uttar Pradesh, 201301

For GLOBTIER INFOTECH LIMITED



DIRECTOR

(Rekha Shukla)

Director

DIN: 02656755

Flat no. 220, Manhattan-10,

Mahagun Moderne, Sector-78, Noida,

Noida Gautam Buddha Nagar,

Uttar Pradesh, 201301

Date: July 12, 2025

Place: Noida

Annexure to the Directors' Report

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2024

1. Brief outline on CSR Policy of the Company.

GLOBTIER INFOTECH LIMITED (formerly known as Globtier Infotech Private Limited) has adopted a comprehensive Corporate Social Responsibility (CSR) Policy in line with Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014, as amended from time to time.

The Company's CSR initiatives aim to contribute meaningfully to the social, economic, and environmental development of the communities in which it operates. The policy outlines a structured approach to planning, implementing, and monitoring CSR activities, and emphasizes ethical and transparent engagement in areas aligned with national priorities.

The Company's CSR thrust areas are:

1. **Community Healthcare, Sanitation and Hygiene** – including establishment of healthcare infrastructure, preventive health care, sanitation drives, medical camps, potable water access, and health awareness programs.
2. **Education and Knowledge Enhancement** – including support for educational institutions, scholarships, technology incubators, and innovation in learning.
3. **Social Care and Concerns** – including rural development, public awareness, ecological sustainability, support to orphanages, old age homes, and other humanitarian activities.

CSR projects may be implemented directly by the Company or indirectly through eligible Trusts, Societies, or Section 8 companies, or registered implementation agencies, with preference given to local areas of the Company's operations.

2. The Composition of the CSR Committee:

As per the provisions of Section 135(9) of the Companies Act, 2013, where the amount required to be spent by a company on CSR activities does not exceed ₹50 lakhs, it is not mandatory to constitute a CSR Committee, and the functions of such Committee may be discharged by the Board of Directors.

Accordingly, since the CSR obligation of GLOBTIER INFOTECH LIMITED for the financial year 2024-2025 does not exceed ₹50 lakhs, the requirement for formation of a CSR Committee is not applicable. The Board of Directors shall directly discharge the responsibilities of the CSR Committee as prescribed under the Act and the applicable rules.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

During the Financial year, a formal CSR Policy as per the requirement under the Companies Act, 2013 was adopted by the Board. The details of the Policy & Snapshot on CSR Programs carried on by Company are available at <https://globtierinfotech.com/policies/>.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). Not applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not applicable
6. Average net profit of the company as per section 135(5):

Average Net Profit:

Financial Year	Amount in Rs.
2021-2022	2,24,38,552
2022-2023	4,86,42,725
2023-2024	5,18,28,815
Total Profit	12,29,10,092
Average Net Profit	4,09,70,031

7. (a) Two percent of average net profit of the company as per section 135(5):
Rs. 8,19,401 or Rs. 8,20,000 (Rupees Eight Lakhs Twenty thousand only) (rounded off)
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Not applicable
- (c) Amount required to be set off for the financial year, if any Not applicable
- (d) Total CSR obligation for the financial year (7a+7b-7c): **Rs. 8,20,000 (Rupees Eight Lakhs Twenty thousand only)**
8. (a) CSR amount spent or unspent for the financial year: **unspent amount -**

Total Amount Spent for the Financial Year.(in Rs.)	Amount Unspent (in Rs.)				
	Total transferred to CSR Account as per section 135(6)	Amount Unspent as per	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 8,20,000 (Rupees Eight Lakhs Twenty thousand only)	-	-	PM Cares Fund (Prime Ministers Citizen Assistance and Relief in Emergency Situations Fund)	Rs. 8,20,000 (Rupees Eight Lakhs Twenty thousand only)	July 03, 2025

- (b) Details of CSR amount spent against ongoing projects for the financial year: Nil

- (c) Details of CSR amount spent against other than ongoing projects for the financial year: Nil
 - (d) Amount spent in Administrative Overheads: Nil
 - (e) Amount spent on Impact Assessment, if applicable: Nil
 - (f) Total amount spent for the Financial Year (8b+8c+8d+8e) Nil
 - (g) Excess amount for set off, if any Nil
9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not applicable**
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not applicable**
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). **Not applicable**
(a) Date of creation or acquisition of the capital asset(s).
(b) Amount of CSR spent for creation or acquisition of capital asset.
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

The Company remains committed to its Corporate Social Responsibility objectives and has proactively ensured compliance with the applicable provisions under the Companies Act, 2013. While no CSR expenditure was incurred during the financial year due to the Company's ongoing efforts to identify high-impact and strategically aligned initiatives, the full prescribed CSR amount has been transferred to a fund specified under Schedule VII in a timely manner, reflecting the Company's dedication to social responsibility and statutory compliance

For GLOBTIER INFOTECH LIMITED



Managing Director

[Rajiv Shukla]
Managing Director
DIN: 02653008

Date: July 12, 2025
Place: Noida

CSR POLICY
GLOBTIER INFOTECH LIMITED
(Formerly Known as Globtier Infotech
Private Limited)

For GLOBTIER INFOTECH LIMITED


DIRECTOR

Introduction:

In conformity with the requirements laid down under The Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as the "CSR Rules") issued by the Ministry of Corporate Affairs ("MCA"), Government of India under Section 135 of the Companies Act, 2013 ("the Act") and amendment thereto, Corporate Social Responsibility Policy ("the CSR Policy") has been framed by GLOBTIER INFOTECH LIMITED (**Formerly Known as Globtier Infotech Private Limited**) (the Company).

GLOBTIER INFOTECH LIMITED (**Formerly Known as Globtier Infotech Private Limited**) (hereinafter referred to as "the Company"), recognizes the impact it has on communities in which it operates and believes that it has a tremendous opportunity to change the lives of these communities and aims to be a trusted partner contributing to the social, economic and environmental progress of India. As part of its dedicated approach to create economic opportunity in the communities in which it operates, the Company has been contributing its time, expertise and resources to help communities and undertaking a series of initiatives that are locally relevant.

CSR Object:

The Company firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- (a) consistent with sustainable development and welfare of society,
- (b) takes into account the expectations of stakeholders,
- (c) is in compliance with applicable laws, and
- (d) is uniformly integrated and practiced throughout the Company.

Scope

In furtherance of its CSR objects, the following are covered under this Policy:

- i. CSR activities implemented by the Company on its own,
- ii. CSR activities implemented by the Company through its Trust / Society / Section 8 Company registered under section 12A and 80G of Income Tax Act, 1961
- iii. CSR activities of the Company through Agencies.

Definitions: As per the Companies Act, 2013 and rules made thereunder (including any amendment or reenactment thereof).

For GLOBTIER INFOTECH LIMITED

DIRECTOR

CSR Area:

While the Company is eligible to undertake any suitable/rightful activity as specified in Schedule VII of the Act, however, at present, it proposes to undertake the relevant activities on priority basis in the following three Thrust Areas:

1.1 Community health care, sanitation and hygiene, including, but not limited to:

- (1) Establishment and management of state-of-the-art healthcare infrastructure with high level of excellence.
- (2) Providing financial and/or other assistance to the Agencies involved in exclusive medical research, public health, nursing etc.
- (3) Providing financial assistance to deserving people for specialized medical treatment in any medical institution.
- (4) Activities concerning or promoting:
 - a. General health care including preventive health care
 - b. Safe motherhood
 - c. Child survival support programs
 - d. Health / medical camps
 - e. Better hygiene and sanitation
 - f. Adequate and potable water supply, etc.

1.2 Education and knowledge enhancement, including, but not limited to:

- (1) Establishment and management of educational and knowledge enhancement infrastructure.
- (2) Providing financial and/or other assistance to the needy and/or deserving students.
- (3) Providing financial assistance to any Agency involved in education, knowledge enhancement and sports.
- (4) Facilitate enhancement of knowledge and innovation in the educational agencies.
- (5) Contribution to technology incubators located within academic institutions which are approved by the Central Government.

1.3 Social care and concern, including, but not limited to:

- (1) Creating Public awareness
- (2) Protection and upgradation of environment including ensuring ecological balance and related activities.
- (3) Rural development projects
- (4) Others:
 - a. Establishment and management of orphanages, old age homes,

For GLOBTIER INFOTECH LIMITED


DIRECTOR

- Sanatoriums, Dharmashalas and institutions of similar nature.
- b. Providing assistance to institutes of credibility involved in areas of social care, including:
- c. Preservation of heritage
- d. Animal welfare, social welfare and related matters
- e. Orphanages, old age homes, Sanatoriums, Dharmashalas and institutions of similar nature.
- f. Other humanitarian activities.

Identification of CSR Projects:

1. CSR Projects need to be identified and planned for approval of the CSR Committee, in particular in Thrust Areas, with estimated expenditure and phase wise implementation schedules.
2. The Company shall ensure that in identifying its CSR Projects, preference shall be given to the local area and areas around which the Company (including its Units) operates. However, this shall not bar the Company from pursuing its CSR Projects in other areas.
3. As a cardinal principle, the CSR Projects in Thrust Areas, shall be identified on the basis of a detailed assessment survey.

Implementation of CSR Projects

The Company shall implement the identified CSR Projects by the following means:

I. Direct Method

1. The Company may itself implement the identified CSR Projects presently within the scope and ambit of the Thrust Areas as defined in the Policy;
2. The Company may also implement the identified CSR Projects through Trust and/ or Society and/ or Section 8 Company which is involved in CSR activities, within the scope and ambit of the Thrust Areas as defined in the Policy.
3. The Company, may collaborate with other companies, including its Group Companies if required, for fulfilling its CSR objects through the Direct method, provided that the CSR Committees of respective companies are in a position to monitor separately such CSR Projects.

II. Indirect Method

1. The Company may implement the identified CSR Projects through Agencies, subject to the condition that:
 - The activities pursued by the Agency are covered within the scope and

- ambit of Schedule VII of the Act provided
- The Agency has an established track record of at least three years in undertaking similar programs or projects, and
 - The Company has specified the Project to be under taken through the Agency which shall preferably be in Thrust Areas, the modalities of utilization of funds on such Projects and the monitoring and reporting mechanism which shall be atleast once in three months.
2. The Company, may collaborate with other companies, including its Group Companies if required, for fulfilling its CSR objects through the Indirect method provided that the CSR Committees of respective companies are in a position to monitor separately such Projects.

Monitoring of CSR Projects:

Monitoring process for CSR Projects shall include the following:

- Evaluation of Planned progress V/s Actual Progress
- Actual expenditure V/s expenditure as per Approved Budget
- Chief Financial Officer of the Company to certify that the funds so disbursed have been utilised for the purposes and in the manner as approved by the Board

Fund allocation and others

A. Fund allocation

1. The Company, in every Financial Year, shall endeavor to spend the feasible amount, which shall not be restricted by the statutory limit of a specified percentage of its average net profits of the immediately preceding three Financial Years. However, the aforementioned expenditure in any financial year shall be at least 2% of the average Net profits of the Company for the three immediately preceding financial years. Amount spent in excess of requirement of 2% may be set-off against the requirement to spend under the Act up to immediate succeeding three financial years subject to approval of the Board.
2. The CSR Committee shall prepare and recommend to the Board Annual Action Plan and Budget for implementation of CSR Projects:

The Board shall consider and approve the Annual Action Plan and Budget recommended by the CSR Committee and based on reasonable justification, may alter above plan at any time during the financial year after considering the recommendation of the CSR Committee.

For GLOBTIER INFOTECH LIMITED


DIRECTOR

3. In case the Company fails to spend the statutory minimum limit of 2% of Average Profits the Company of the immediately preceding three financial years, in any given financial year, the Board shall specify the reasons for the same in its report and unless the unspent amount relates to any Ongoing Project, transfer such unspent amount to a Fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year. Further, unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

B. Impact Assessment

1. The Company shall undertake Impact Assessment (IA), through an independent agency, of the CSR Projects having outlays of one crore rupees or more, and which have been completed at least one year before undertaking the impact study.
2. Impact Assessment Reports shall be placed before the Board and shall be annexed to the annual report on CSR.
3. The Company may book the Impact Assessment expenditure towards CSR for that financial year, which shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less.

C. Others

1. The CSR Committee shall ensure that major portion of the CSR expenditure in the Annual Action Plan shall be for the Projects in the Thrust Areas. However, there shall not be any preference given to any particular Thrust Area for budgetary allocation and it shall be made purely as per the identified CSR Projects on need basis.
2. The Chairman of the Company is authorized to decide on Projects to be implemented through the Indirect Method within the allocation as per the Annual Action Plan.
3. Any surplus arising out of the CSR Projects shall not form a part of the business profit of the Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of this Policy and Annual Action Plan or transfer such surplus amount to a Fund specified in Schedule VII of the Act within a period of

six months of the expiry of the financial year.

4. Administrative overheads shall not exceed 5% of the total CSR expenditure of the Company in one financial year.

Duties and responsibilities

i. Board of Directors

- i. The Board shall consider and approve Annual Action Plan and Annual CSR Budget and modification, if any based on the recommendation of CSR Committee.
- ii. The Board shall decide whether a CSR Project is to be considered as an Ongoing Project based on reasonable justification to that effect.
- iii. The Board shall ensure implementation of CSR Projects if these are implemented through Implementation Agency(ies).
- iv. The Board shall include in its Report an annual report on CSR Projects as per the format provided in the Act.
- v. The Board shall satisfy itself that the funds disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.
- vi. In case of Ongoing Project, the Board shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and may make modifications for smooth implementation of the project within the overall permissible time.
- vii. The Board to decide on whether to set-off excess amount spent on CSR activities or not.
- viii. The Board shall ensure that the composition of the CSR Committee, CSR Policy and CSR Projects approved are displayed on the website of the Company.
- ix. The Board shall ensure compliance of CSR Policy, section 135 of the Act and Rules made thereunder.

ii. CSR Committee

- i. The Committee to prepare Annual Action Plan of CSR Projects to be undertaken in pursuance of CSR Policy and recommend the same to the Board with Annual CSR Budget.
- ii. The CSR Committee shall monitor the implementation of CSR Policy and Annual Action Plan. For this purpose, the CSR Committee shall meet at least twice a year.
- iii. In discharge of CSR functions of the Company, the CSR Committee shall be directly responsible to the Board for any act that may be required to be done by the CSR Committee in furtherance of its statutory obligations, or as required by the Board.

For GLOBTIER INFOTECH LIMITED


DIRECTOR

- iv. The CSR Committee shall place before the Board the draft annual report on CSR as per the format prescribed in the Action the Board meeting in April/May of the following year for the review and finalization.

Review Periodicity and amendment

- i. Annual Action Plan may be revised/modified/amended by the Board based on the recommendation of the CSR Committee at such intervals as it may deem fit.
- ii. In case of any statutory modification or amendment or alteration in the provisions of the Act, the newly modified/amended/alterd provisions of the Act shall be deemed to be implemented in the policy immediately with effect from the date of the statutory notification for modification / amendment / alteration etc. The amended policy should be placed before the Committee and Board within reasonable time for approval / consideration.

For GLOBTIER INFOTECH LIMITED

DIRECTOR

SRI PRAKASH & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To the Members of

Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

Opinion

We have audited the accompanying standalone financial statements of **Globtier Infotech Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss then ended, the cash flow statement and the statement of notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit, the cash flows for the year then ended and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Head Office :
Gorakhpur

Branch Office :

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- ❖ Madhubani (Bihar) ❖ Jammu (J & K)
- ❖ Ranchi (Jharkhand)



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Key Audit Matters

“We have determined that there are no key audit matters to be communicated in our report.”

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these the standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c) The standalone Balance Sheet, the standalone Statement of Profit and Loss, and the statement of changes in equity and the Statement of cash flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- g) During the year under review, the status of the company has been changed from private limited to public limited w.e.f 18th Sep, 2024. Pursuant to the conversion of the company into a public limited company and in line with the provisions of 197(16) and Schedule V of the Act, the company has obtained the requisite approvals from the Board of Directors and shareholders at their respective meetings held on 14th Oct, 2024. We hereby confirm that the remuneration drawn by the Directors of the Company is within the approved range.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“intermediaries”) with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company (“ultimate beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities (“Funding Parties”) with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and



- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention.

UDIN: 25539219BMKHUV2150

For SRI PRAKASH & CO.

CHARTERED ACCOUNTANTS

(KANUPRIYA BATHLA)

PARTNER

FCA M.No. 539219

FRN: 002058C

PLACE: NEW DELHI

DATE: 12.07.2025

SRI PRAKASH & CO.

Chartered Accountants

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL STATEMENTS

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Globtier Infotech Private Limited of even date)

(i)	(a)	A. The Company is maintaining proper records showing full particulars, including quantitative details and the situation of its property, plant, and equipment.
		B. The Company is maintaining proper records showing full particulars of its intangible assets.
	(b)	Property, plant, and equipment have been verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
	(c)	The Company does not have any immovable properties and hence clause 3(i)(c) of the Companies (Auditor's Report) Order 2020 is not applicable. However, the company has made an advance for purchase of immovable property shown under Note 15 Long Term Loans and Advances although same has not been capitalised being sale deed has been executed on 4 th June, 2025 in the favour of company transferring the title to the company.
	(d)	The Company has not revalued any of its property, plant, and equipment or intangible assets during the year. Hence, reporting under paragraph 3 (i) (d) of the Order does not arise.
	(e)	According to the information and explanations given to us, no proceeding has been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), as amended and Rules made thereunder.
(ii)	(a)	The company is engaged in providing software services and hence clause 3 (ii) of the companies (Auditor's Report) Order 2020 relating to inventory is not applicable.
	(b)	According to the information and explanations given to us, and the records examined by us, the Company has been sanctioned working capital limits in excess of rupees five crores in aggregate from banks during the year on the basis of security of current assets of the Company. However, the quarterly returns/statements filed by the Company with such banks were not available for our verification and hence we are unable to comment on whether such statements are in agreement with the books of account of the Company.
	(a)	During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

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During the year the company has granted loan to following entity.

To Whom	The aggregate amount (in Hundred) during the year	Balance outstanding (in Hundred) at the balance sheet date
In entity having common control: Botgo Technologies Private Limited	42,000.00	42,000.00

During the year the company has made investment in following entity.

To Whom	The aggregate amount (in Hundred) during the year	Balance outstanding (in Hundred) at the balance sheet date
In entity having common control: Globtier USA LLC	850.01	850.01
In entity having common control: Botgo Technologies Private Limited	89,505.00	89,505.00

- (b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) During the year the company has provided loans to other entity. The repayment of principal has been stipulated and repayments are regular.
- (d) During the year the company has provided loans to other entity which is not overdue for more than 90 days, hence reporting under paragraph 3(iii)(d) of the Order does not arise.
- (e) According to the information and explanations given to us and based on our audit procedures, the Company has not renewed or extended any loan or advance in the nature of loan which had fallen due during the year, nor has it granted any fresh loans to settle the over dues of existing loans given to the same parties."
- (f) The company has granted loans in the nature of loans repayable on demand.

	All parties (Rs. In	Related party (Rs.
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			Hundreds)	In Hundreds)
		Aggregate amount of loans/ advances in nature of loans - Repayable on demand	42,000	42,000
		Percentage of loans/ advances in nature of loans to the total loans	100%	100%
(iv)	In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans granted and investments made during the year, to its subsidiary company.			
(v)	According to the information and explanations given to us, and the records of the Company examined by us, the Company has not accepted any deposits or amounts deemed to be deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed thereunder. Further, according to the information and explanations given to us, no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India, or any court or any other tribunal in this regard. Hence, reporting under paragraph 3 (v) of the Order does not arise.			
(vi)	The Central Government has not prescribed the maintenance of cost records under Sub – Section (1) of Section 148 of the Companies Act in respect of business carried out by the Company. Hence, reporting under paragraph 3 (vi) of the Order does not arise.			
(vii)	(a)	According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, income tax, duty of customs, professional tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanations given to us, and the records of the Company examined by us, there were no undisputed amounts payable in respect of goods and service tax, provident fund, income tax, duty of customs, professional tax, cess, or other statutory dues outstanding as at 31 March 2025 for a period of more than six months from the date they became payable.		
	(b)	According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, provident fund, professional tax, duty of customs, and cess as at 31 March 2025 which have not been deposited on account of any dispute.		
(viii)	According to the information and explanations given to us, and on the basis of our audit procedures, the Company has not surrendered or disclosed any transaction not recorded in the books as income in the tax assessments under the Income Tax Act, 1961 during the year. Hence, reporting under paragraph 3 (viii) of the Order does not arise.			
(ix)	(a)	The Company has not defaulted in repayment of loans or borrowings or in the payment of		



		interest thereon to any lender during the year.
	(b)	According to the information and explanations given to us, and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or other lender.
	(c)	In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of loans during the year for the purposes for which they were obtained.
	(d)	According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.
	(e)	According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence clause 3 (ix)(e) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(f)	According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence clause 3 (ix)(f) of the Companies (Auditor's Report) Order 2020 is not applicable.
(x)	(a)	The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under paragraph 3(x)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly, or optionally) during the year. Hence, reporting under paragraph 3 (x)(b) of the Order does not arise.
(xi)	(a)	To the best of our knowledge and during the course of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company, and no fraud on the Company has been noticed or reported during the year.
	(b)	According to the information and explanations given to us, and based on our audit procedures, no report under section 143(12) of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
	(c)	According to the information and explanations given to us, and the presentation given by



		the management, there are no whistle-blower complaints received by the Company during the year.
(xii)		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under paragraph 3(xii) of the Order does not arise.
(xiii)		According to the information and explanations given to us and the records of the Company examined by us, in our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
(xiv)		As the Company does not fall under prescribed class or classes of Companies covered under Rule 13 of Companies (Accounts) Rules, 2014, Internal audit under section 138 of Companies Act, 2013 is not applicable to the Company. Hence, reporting under clause 3(xiv) of the Companies (Auditor's Report) Order 2020 is not applicable.
(xv)		According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
(xvi)	(a)	According to the information and explanations given to us, the Company is not engaged in the business of non-banking financial institution and is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, the Company has not conducted any Non-banking financial or Housing financial activities during the year. Hence, reporting under paragraph 3(xvi)(b) of the Order does not arise.
	(c)	According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is not a Core Investment Company as defined in the Regulations made by the Reserve Bank of India. Hence, reporting under paragraph 3(xvi)(c) of the Order does not arise.
	(d)	As represented to us by the management, there is no Core Investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) within the Group. Hence, reporting under paragraph 3(xvi)(d) of the Order does not arise.
(xvii)		The Company has not incurred cash losses in the current financial year and the immediately preceding financial year.
(xviii)		There has been no resignation of the statutory auditors during the year. Hence, reporting under paragraph 3(xviii) of the Order does not arise.



(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.	
(xx)	(a)	According to the information and explanations given to us, and based on our audit procedures, the company was required to spend Rs. 8.20 lakhs towards CSR for the financial year ended 31 st March, 2025. The Company spent NIL amount during the year. The balance unspent amount of Rs. 8.20 lakhs transferred to PM CARES Fund on 03 rd July, 2025 vide receipt no. PMCARES/WEB/2025/07032210200754, a Fund specified in Schedule VII of the Companies Act, 2013. Within 6months from the end of the financial year.
	(b)	According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to special account specified in section 135(6) of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(b) of the Order does not arise.
(xxi)	The financial statements are not consolidated financial statements. Accordingly, reporting under paragraph 3(xxi) of the Order is not applicable.	

UDIN: 25539219BMKHUV2150

For SRI PRAKASH & CO.
CHARTERED ACCOUNTANTS

PARTNER
(KANUPRIYA BATHLA)

FCA M.No. 539219

FRN: 002058C

PLACE: NEW DELHI

DATE: 12.07.2025

**ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT ON STANDALONE
FINANCIAL STATEMENTS**

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Globtief Infotech Limited** (“the Company”) as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Particulars	Note No	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	11,31,000.00	3,77,000.00
(b) Reserves and Surplus	3	9,00,771.67	10,51,150.31
Total Equity		20,31,771.67	14,28,150.31
2. Non-Current Liabilities			
(a) Long-term Borrowings	4	1,43,057.47	1,54,425.91
(b) Long-term Provisions	5	44,695.81	34,510.60
Total Non-Current Liabilities		1,87,753.28	1,88,936.51
3. Current Liabilities			
(a) Short-term Borrowings	6	10,77,951.39	11,05,716.65
(b) Trade Payables	7	-	-
Total Outstanding dues of Micro enterprises and small enterprises		2,86,768.96	-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		7,25,082.21	7,33,836.79
(c) Other Current Liabilities	8	7,47,919.34	6,58,023.34
(d) Short-term Provisions	9	3,14,878.55	1,89,116.94
Total Current Liabilities		31,52,600.44	26,86,693.73
TOTAL EQUITY AND LIABILITIES		53,72,125.39	43,03,780.55
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	3,39,153.63	1,49,979.15
(ii) Other Intangible Assets	11	3,16,322.14	5,07,156.69
(iii) Capital Work in Progress	12	-	-
(b) Non-current investments	13	90,355.01	-
(c) Deferred Tax Assets (Net)	14	56,296.43	11,236.71
(d) Long-term Loans and Advances	15	2,00,000.00	2,00,000.00
(e) Other Non-Current Assets	16	-	1,241.18
Total Non-Current Assets		10,02,127.21	8,69,613.72
2. Current assets			
(a) Trade Receivables	17	32,27,539.53	23,13,592.25
(d) Cash and Bank Balance	18	3,36,766.79	2,53,288.38
(e) Short-term Loans and Advances	19	42,000.00	5,000.00
(f) Other Current Assets	20	7,63,691.86	8,62,286.19
Total Current assets		43,69,998.18	34,34,166.82
TOTAL ASSETS		53,72,125.39	43,03,780.55

Summary of Significant Accounting Policies 1

The accompanying notes are an integral part of the Financial Statements. 2-37

As per our Report of even date attached

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 902300C

Kanupriya Bathia
(Partner)
Membership No. 539219



Place: New Delhi
Date : July 12, 2025

For and on behalf of the Board of Directors of Globtier Infotech Limited
For GLOBTIER INFOTECH LTD. For GLOBTIER INFOTECH LIMITED

Managing Director

Managing Director

DIN: 02653008

Sandeep Gupta
Chief Financial Officer

Place: Noida
Date : July 12, 2025



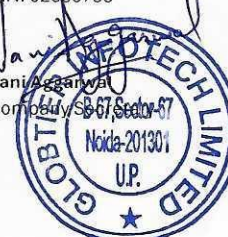
Rekha Shukla

Director

DIN: 02656755

Vani Aggarwal
Company Secretary

Place: Noida
Date : July 12, 2025



Standalone Statement of Profit and Loss For the year ended March 31, 2025

All amounts in INR Hundreds, unless otherwise stated

Particulars	Note No	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from operations	21	94,22,686.09	88,17,594.84
II. Other Income	22	42,591.53	8,926.70
III. Total Income (I +II)		94,65,277.62	88,26,521.54
IV. Expenses:			
Employee Benefits Expense	23	44,13,380.06	49,66,222.99
Finance Costs	24	1,88,241.20	1,61,766.58
Depreciation and Amortization Expense	10,11	2,97,540.90	85,355.11
Other Expenses	25	37,99,435.72	31,57,137.58
Total Expenses (IV)		86,98,597.88	83,70,482.27
V. Profit/(Loss) before PPI and Tax (III-IV)		7,66,679.74	4,56,039.27
VI. Prior Period Items		-	-
VII. Profit/(Loss) before Tax (V-VI)		7,66,679.74	4,56,039.27
VIII. Tax expense:	26		
Current Tax		2,38,647.83	1,37,260.06
Income Tax adjustments for earlier years		(30,529.73)	254.89
Deferred Tax Charge/(Credit) (Net)		(45,059.72)	21,924.89
IX. Profit/ (Loss) for the period (VII-VIII)		6,03,621.36	2,96,599.44
X. Earning Per Equity Share of Rs. 10/- each			
Basic	29	5.34	2.62
Diluted	29	5.34	2.62
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-37		
As per our Report of even date attached			

For Sri Prakash & Co.

Chartered Accountants
Firm Reg. No. 003058C

Kanupriya Bathla
(Partner)

Membership No. 539219



For and on behalf of the Board of Directors of Globtier Infotech Limited.
For GLOBTIER INFOTECH LTD. **For GLOBTIER INFOTECH LIMITED**

Managing Director

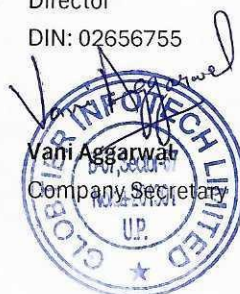
Rajiv Shukla
Managing Director
DIN: 02653008

DIRECTOR

Rekha Shukla
Director
DIN: 02656755

Sandeep Gupta
Chief Financial Officer

Vani Aggarwal
Company Secretary



Place: Noida
Date : July 12, 2025

Place: New Delhi
Date : July 12, 2025

Standalone Cash Flow Statement For the year ended March 31, 2025
All amounts in INR Hundreds, unless otherwise stated

Particulars	For the year ended March 31, 2025	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	7,66,679.74	4,56,039.27
Adjusted for :		
a. Depreciation	2,97,540.90	85,355.11
b. Interest Expenses & Finance Cost	1,88,241.20	1,61,766.58
Operating profit before working capital changes	12,52,461.84	7,03,160.96
Adjusted for :		
a. Decrease / (Increase) in Trade Receivable	(9,13,947.28)	(3,21,760.55)
b. Decrease / (Increase) in Long Term Loans and Advances	-	-
c. Decrease / (Increase) in Other Non Current Assets	1,241.18	(241.18)
d. Decrease / (Increase) in Short Term Loans and Advances	(37,000.00)	(5,000.00)
e. Decrease / (Increase) in Other Assets	(19,431.85)	(3,02,729.67)
f. Increase / (Decrease) in Trade Payables	2,78,014.37	1,13,051.69
g. Increase / (Decrease) in Short Term Provisions	24,373.84	16,443.07
h. Increase / (Decrease) in Long Term Provisions	10,185.21	34,510.60
i. Increase / (Decrease) in Other current Liabilities	89,896.00	1,06,691.73
Cash generated from operations	11,295.85	(3,23,028.43)
Net Income Tax (Paid)/Refund	6,97,089.16	21,098.22
Net Cash Generated/(Used) From Operating Activities (A)	6,97,089.16	21,098.22
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) Sale of Fixed Assets including capital advance	(2,95,880.83)	(2,03,538.49)
b. Investment in Subsidiaries	(90,355.01)	-
Net Cash Generated/(Used) From Investing Activities (B)	(3,86,235.85)	(2,03,538.49)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	(1,88,241.20)	(1,61,766.58)
b. (Repayments) / proceeds of long term borrowings	(11,368.44)	(35,769.20)
c. (Repayments) / proceeds of short term borrowings	(27,765.26)	4,90,190.73
Net Cash Generated/(Used) From Financing Activities (C)	(2,27,374.90)	2,92,654.95
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	83,478.41	1,10,214.67
Cash and cash equivalents at the beginning of the year	2,53,288.38	1,43,073.71
Cash and cash equivalents at the end of the year	3,36,766.80	2,53,288.38

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
- The above statement should be read with the material accounting policies and notes on financial statements.

For Sri Prakash & Co.

Chartered Accountants
Firm Reg. No. 002058C

Kanupriya Bathla
(Partner)
Membership No. 539219



For and on behalf of the Board of Directors of Globtier Infotech Limited
For GLOBTIER INFOTECH LTD. **For GLOBTIER INFOTECH LIMITED**

Managing Director
Rajiv Shukla
Managing Director
DIN: 02653008

Sandeep Gupta
Chief Financial Officer

Place: Noida
Date : July 12, 2025



DIRECTOR

Rekha Shukla
Director
DIN: 02656755

Vani Aggarwal
Company Secretary

Place: Noida
Date : July 12, 2025



Place: New Delhi
Date : July 12, 2025

Statement of changes in equity For the year ended March 31, 2025

All amounts in INR Hundreds, unless otherwise stated

	Share capital	Share Premium	Retained earnings	Revaluation Surplus	Total equity
Balance at 1st April 2024	3,77,000.00	-	10,51,150.31	-	14,28,150.31
Changes in accounting policy	-	-	-	-	-
Restated balance	3,77,000.00	-	10,51,150.31	-	14,28,150.31
Changes in equity for the year 2024-25					
Issue of Bonus Shares	7,54,000.00	-	-7,54,000.00	-	-
Share Premium	-	-	-	-	-
Dividends	-	-	-	-	-
Income for the year	-	-	6,03,621.36	-	6,03,621.36
Revaluation gain	-	-	-	-	-
Balance at 31st March 2025	11,31,000.00	-	9,00,771.67	-	20,31,771.67

For Sri Prakash & Co.
Chartered Accountants
Firm Reg. No. 002058C
Kanupriya
Kanupriya Bathla
(Partner)
Membership No. 539219



For and on behalf of the Board of Directors of Globtlier Infotech Limited
For GLOBTIER INFOTECH LTD.

Rajiv Shukla
Managing Director
Rajiv Shukla
Managing Director
DIN: 02653008



Rekha Shukla
DIRECTOR
Rekha Shukla
Director
DIN: 02656755

Vani Aggarwal
Company Secretary
Vani Aggarwal
Company Secretary



Place: New Delhi
Date : July 12, 2025

Place: Noida
Date : July 12, 2025

Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Standalone Financial Statements***All amounts in INR Hundreds, unless otherwise stated***1.01 Corporate information**

Globtief Infotech Limited ("the Company") is a Company limited by shares domiciled in India, with its registered office situated at B-67, 3Rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act 2013) on 31 March 2012 (U72900UP2012PLC142156). The Company is primarily engaged in the business of Software Development and Information Technology Business.

Summary of Significant Accounting Policies**1.02 Basis of Preparation of Financial Statements**

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified under the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

The Accounting policies have been consistently applied by the company and is consistent with those used in previous year.

1.03 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.04 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use.

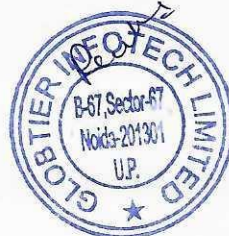
a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the consolidated statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same in derecognized.

1.05 Intangible Assets

Intangible assets are carried at historical cost less accumulated amortization and impairment loss, if any. The cost of intangible assets comprises its purchase price, including any directly attributable / allocable expenditure. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements*All amounts in INR Hundreds, unless otherwise stated***1.06 Depreciation/ amortization**

Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment is provided on written down value method over the useful life as prescribed under the Part-C of Schedule II of the Companies Act, 2013, which is also estimated by the management of the company to be the estimated useful life of the asset. Depreciation for assets purchased/ sold during the year is proportionally charged.

Intangible assets are amortized over their respective individual estimated useful life on a straight-line basis, commencing from the date the asset is available to the company for its use.

The company estimates the useful life for property, plant and equipment and intangible assets as under:-

Description of asset	Useful life
Electrical Equipments	10 years
Office equipments	5 years
Computers and data processing units	
(i) Servers and networks	6 years
(ii) End user devices, such as, desktops, laptops, etc	3 years
Furniture and Fitting	10 years
Motor Vehicles	
(i) Motor cars	8 years
Software (intangible assets)	Individual estimated useful life

1.07 Intangible Assets Under Development

Projects under which assets are not ready for their intended use and other capital work-in- progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

1.08 Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

1.09 Investments**Non-Current Investment**

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Standalone Financial Statements***All amounts in INR Hundreds, unless otherwise stated***1.10 Revenue Recognition**

Relevant extracts from the **Accounting Standard - 9** relating to the revenue recognition in case of rendering of services have been enumerated below: -

Revenue Recognition for service rendered;

Revenue from service transactions is usually recognized as the service is performed, either by the proportionate completion method or by the completed service contract method.

1. **Proportionate completion method**—Performance consists of the execution of more than one act. Revenue is recognized proportionately by reference to the performance of each act. The revenue recognized under this method would be determined on the basis of contract value, associated costs, number of acts or other suitable basis. For practical purposes, when services are provided by an indeterminate number of acts over a specific period of time, revenue is recognized on a straight line basis over the specific period unless there is evidence that some other method better represents the pattern of performance.

2. **Completed service contract method**—Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance and accordingly revenue is recognized when the sole or final act takes place and the service becomes chargeable.

1.11 Other Income

Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

1.12 Employee benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

1.13 Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

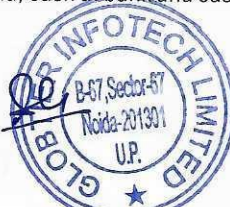
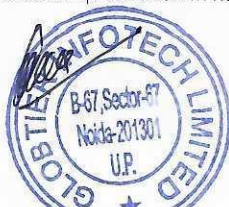
At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.14 Preliminary Expenditure

Preliminary Expenditures are amortized fully in the year in which they are incurred.

1.15 Cash and Bank Balances

Cash and Bank Balances in the balance sheet comprise cash in hand, cash at bank and cash available at site imprest account.



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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements*All amounts in INR Hundreds, unless otherwise stated***1.16 Current and Non-Current classification**

The company presents assets and liabilities in the balance sheet on current/non-current classification

(i) An asset is treated as current where it is

-Expected to be released or intended to sold or consumed in normal operating cycle

-Held primarily for the purpose of trading

-Expected to be realized within twelve months after the reporting period or

-Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

(ii) A liability is treated as current where it is

-Expected to be settled in normal operating cycle

-Held primarily for the purpose of trading

-Due to be settled within twelve months after the reporting period

-There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

(iii) Deferred Tax assets/liabilities are classified as non-current assets/liabilities

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

1.17 Foreign currency transactions

Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in exchange rate between transaction date and settlement date are recognized in the Statement of Profit and Loss.

Monetary assets and liabilities are translated at the exchange rate prevailing at the year end and the resultant gain/ loss is recognized in the Statement of profit and Loss.

1.18 Leases:**Where the Company is lessee**

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss in the year in which payments occurred.

1.19 Borrowings Costs

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.20 Events occurring after the date of balance sheet

Material events occurring after the date of balance sheet are taken into cognizance.

1.21 Provisions and contingent liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

1.22 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

2 Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital		
No. of equity share of Rs. 10/- each	1,60,00,000	50,00,000
Authorised Share Capital	16,00,000.00	5,00,000.00
Issued, Subscribed & Fully Paid-up		
No. of equity share of Rs. 10/- each	1,13,10,000	37,70,000
Issued, Subscribed & Fully Paid-up	11,31,000.00	3,77,000.00

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

2.1 Reconciliation of No. of Shares Outstanding at the end of the year

Particulars	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	37,70,000	37,70,000
Shares issued during the year	-	-
Right share issued during the year	-	-
Bonus share issued during the year	75,40,000	-
Share outstanding at the end of the year	1,13,10,000	37,70,000

2.2 Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at March 31, 2025	As at March 31, 2024
Rekha Shukla		
No. of Shares	1,05,15,000	35,05,000
% of holding	92.97%	92.97%
Rajiv Shukla		
No. of Shares	7,80,000	2,60,000
% of holding	6.90%	6.90%

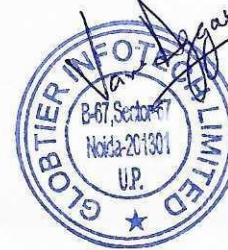
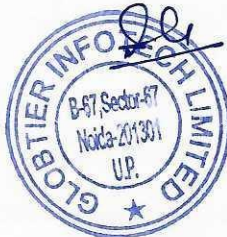
2.3 Details of The Shareholding pattern of the promoters at the period/year end as follows:

Name of the Promoters	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Rekha Shukla	1,05,15,000	92.97%	35,05,000	92.97%	0.00%
Rajiv Shukla	7,80,000	6.90%	2,60,000	6.90%	0.00%

2.4 Authorised share capital of the Company has been increased from 50,00,000 equity shares of Rs. 10 each to 1,60,00,000 equity shares of Rs. 10 each as approved by members at the extra ordinary general meeting held on July 9, 2024.

2.5 Changes in share capital

Pursuant to the approval of Board of Directors at their meeting dated 14th Oct, 2024 and a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of Rs. 7,54,00,000 from and out of free reserves of the Company.



Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

3 Reserve & Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium Account		
Balance as per last Financial Statement		
Add: Transferred during the year		
Statement of Profit & Loss		
Opening balance	10,51,150.31	7,54,550.87
Add: Profit for the Period/year	6,03,621.36	2,96,599.44
Total	16,54,771.67	10,51,150.31
Less: Utilised for Bonus Issue	(7,54,000.00)	-
Less: Other adjustment	-	-
Balance as at the end of the period / year	9,00,771.67	10,51,150.31

- 3.1 Subsequent to year end, pursuant to a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of Rs. 7,54,00,000 from and out of free reserves of the Company.

4 Long-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Vehicle loans	43,596.37	38,738.87
Less: Current Maturities of Long Term Borrowings (Refer Note No. 6)	16,751.14	17,470.47
	26,845.24	21,268.40
Unsecured Loans		
From Banks & Financial Institutions		
Business Loan	3,03,607.88	3,43,000.59
Less: Current Maturities of Long Term Borrowings(Refer Note No. 6)	1,87,395.64	2,09,843.08
	1,16,212.23	1,33,157.51
Total	1,43,057.47	1,54,425.91

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

5 Long-Term Provision

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity*	44,695.81	34,510.60
Total	44,695.81	34,510.60

* Refer Note No. 30 Employee Benefit Expense for detailed disclosure.

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Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

6 Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Vehicle loans	16,751.14	17,470.47
Bills Discounting	27,605.37	5,30,897.58
Cash Credit Facility	5,42,874.84	-
Unsecured Loans		
From Banks & Financial Institutions		
Business Loan	1,87,395.64	2,09,843.08
Overdraft facility	3,03,324.40	3,47,505.52
Total	10,77,951.39	11,05,716.65

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

7 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables for Goods		
(i) Total Outstanding dues of Micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	-	-
Trade Payables for Services		
(i) Total Outstanding dues of Micro enterprises and small enterprises	2,86,768.96	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	7,25,082.21	7,33,836.79
Total	10,11,851.17	7,33,836.79

7.1 Ageing Analysis of Trade Payables as on March 31, 2025

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	2,83,223.39	3,545.57	-	-	2,86,768.96
(ii) Others	-	7,01,419.05	23,663.15	-	-	7,25,082.21
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	9,84,642.44	27,208.73	-	-	10,11,851.17

Ageing Analysis of Trade Payables as on March 31, 2024

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	7,16,754.57	15,934.09	1,148.13	-	7,33,836.79
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	7,16,754.57	15,934.09	1,148.13	-	7,33,836.79

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Globtief Infotech Limited
(Formerly known as Globtief Infotech Private Limited)
CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

8 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory dues payable	3,52,375.53	1,93,605.88
Salary Payables	3,46,346.73	4,25,811.08
Other expenses payable	49,197.09	34,782.85
Advances from Customer	-	3,823.54
Total	7,47,919.34	6,58,023.34

9 Short-Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	2,38,647.83	1,37,260.06
Provision for Gratuity *	59,678.58	48,356.88
Provision for Interest under MSMED Act	4,352.14	-
Provision for Audit Fees	4,000.00	3,500.00
Provision for Expenditure towards Corporate Social Responsibility	8,200.00	-
Total	3,14,878.55	1,89,116.94

* Refer Note No. 30 Employee Benefit Expense for detailed disclosure.

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Globtiter Infotech Limited
(Formerly known as Globtiter Infotech Private Limited)
CIN: U72900UP2012PLC142156

Note: 4(a) Schedule of Borrowings
All amounts in INR Hundreds, unless otherwise stated

Name of Lender	Purpose	Repayment Schedule	EMI Amount	Rate of Interest	As at March 31, 2025			As at March 31, 2024		
					Short Term	Long Term	Total	Short Term	Long Term	Total
HDFC Bank Cash Credit Facility *	Cash Credit Facility	On demand		9.60%	5,42,874.84	-	5,42,874.84	-	-	-
Cash Credit Facility-Total					5,42,874.84	-	5,42,874.84	-	-	-
HDFC Bank Bill Discounting Facility *	Bills Discounting Facility	On demand		9.60%	27,605.37	-	27,605.37	5,30,897.58	-	5,30,897.58
Bills Discounting Facility-Total					27,605.37	-	27,605.37	5,30,897.58	-	5,30,897.58
HDFC Bank Vehicle Loan (Amaze)	Vehicle loans	60 Installments	16,336	8.30%	1,656.21	2,755.86	4,412.07	4,412.07	4,412.07	8,824.14
HDFC Bank Vehicle Loan (BMW)	Vehicle loans	60 Installments	1,01,080	7.70%	5,930.88	-	5,930.88	11,200.29	5,930.88	17,131.16
HDFC Bank Vehicle Loan (KIA-SONET)	Vehicle loans	60 Installments	24,045	7.50%	2,669.92	1,411.70	4,081.62	2,477.56	4,081.62	6,559.17
HDFC Bank Vehicle Loan (XUV-700)	Vehicle loans	60 Installments	49,084	9.10%	4,023.14	18,304.83	22,327.97	-	-	-
Kotak Mahindra Prime Ltd - (CAR-Alpha)	Vehicle loans	60 Installments	24,701	8.50%	2,471.00	4,372.84	6,843.84	2,267.89	6,843.84	9,111.73
Vehicle loans-Total					16,751.14	26,845.24	43,596.37	17,470.47	21,268.40	38,738.87
Fedbank Financial Service Limited	Business Loan	36 Installments	1,05,471	16.00%	4,081.89	-	4,081.89	11,024.76	4,081.89	15,106.65
Fullerton India Credit Company Limited	Business Loan	25 Installments	2,44,816	16.00%	11,765.89	-	11,765.89	25,253.61	11,715.18	36,968.79
Godrej Finance Limited	Business Loan	24 Installments	2,50,932	16.50%	26,118.34	9,701.52	35,819.86	-	-	-
HDFC Bank - 131644489	Business Loan	36 Installments	1,73,095	13.51%	6,733.22	-	6,733.22	18,481.51	6,748.21	25,229.72
HDFC Bank	Business Loan	48 Installments	230,351/105,382	14.00%	-	-	-	3,118.68	-	3,118.68
ICICI Bank Limited	Business Loan	36 Installments	3,45,941	15.00%	36,469.96	13,415.41	49,885.37	31,419.17	49,885.37	81,304.54
IDFC First Bank	Business Loan	36 Installments	1,73,327	15.00%	6,721.57	-	6,721.57	18,272.56	6,721.57	24,994.13
Indusind Bank	Business Loan	36 Installments	1,74,553	15.50%	-	-	-	17,750.40	-	17,750.40
Kisetsu Saison Finance India Private Limited	Business Loan	36 Installments	2,10,943	16.00%	18,317.55	33,559.31	51,876.86	-	-	-
Poonawalla Fincorp Ltd.	Business Loan	36 Installments	1,75,655	15.50%	8,452.27	-	8,452.27	18,204.16	8,452.28	26,656.44
Shriram Finance Ltd	Business Loan	24 Installments	2,44,328	16.00%	9,453.95	-	9,453.95	25,527.64	8,367.49	33,895.13
Standard Chartered Bank	Business Loan	36 Installments	2,61,831	15.50%	27,558.64	9,631.48	37,190.13	23,625.08	37,185.52	60,810.60
Kotak Loan (CSG)	Business Loan	36 Installments	3,44,210	16.50%	31,722.36	49,904.51	81,626.87	-	-	-
Deutsche Bank Limited	Business Loan	36 Installments	-	17.00%	-	-	-	8,766.12	-	8,766.12
Yes Bank Ltd	Business Loan	36 Installments	-	15.50%	-	-	-	8,399.39	-	8,399.39
Business Loans-Total					1,87,395.64	1,16,212.23	3,03,607.86	2,09,843.08	1,33,157.51	3,43,000.59
Aditya Birla Loan	Dropline Facility	36 Installments	3,51,571	16.00%	819.18	-	819.18	1,00,007.99	-	1,00,007.99
Bajaj Finance Limited	Dropline Facility	36 Installments	-	17.50%	-	-	-	15,006.73	-	15,006.73
Bajaj Finance Limited	Dropline Facility	84 Installments	-	16.00%	75,001.00	-	75,001.00	-	-	-
Chola Mandalam	Dropline Facility	36 Installments	1,24,801	17.00%	1,140.22	-	1,140.22	-	-	-
L&T Finance Limited	Dropline Facility	36 Installments	-	16.50%	-	-	-	25,068.43	-	25,068.43
L&T Finance Limited	Dropline Facility	36 Installments	-	16.00%	43,273.13	-	43,273.13	-	-	-
OXYO Financial Services Limited	Dropline Facility	24 Installments	-	16.00%	1,00,590.87	-	1,00,590.87	1,25,627.53	-	1,25,627.53
Tata Capital Limited	Dropline Facility	36 Installments	-	14.50%	82,500.00	-	82,500.00	81,794.84	-	81,794.84
Dropline Facility-Total					3,03,324.40	-	3,03,324.40	3,47,505.52	-	3,47,505.52
Grand Total					10,77,951.39	1,43,057.47	12,21,008.86	11,05,716.65	1,54,425.91	12,60,142.56

* Cash Credit Facility & Bills Discounting from HDFC Bank is backed by personal guarantee of directors Mr. Rajiv Shukla and Mrs. Rekha Shukla against the collateral security of Residential Property i.e. Flat No. 220, Second Floor, Sector 78, Tower Manhattan, Street 10, Mahagun Moderne, Plot No. CH-02, Near Manthan School.



Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

10 Property, Plant and Equipment

Assets	Gross Block as at 01.04.2024	Additions during the year	Disposals during the year	Gross Block as at 31.03.2025	Accumulated Depreciation as at 01.04.2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2025	Net Block as at 31.03.2025	Net Block as at 31.04.2024
Vehicles	1,00,103.74	27,789.66	-	1,27,893.40	49,369.92	22,301.66	-	71,671.58	56,221.82	50,733.82
Office Equipment	61,653.41	63,802.31	-	1,25,455.73	92,039.54	17,648.22	-	1,09,687.76	15,767.97	52,122.54
Furniture & Fixture	31,788.13	3,293.88	-	35,082.01	13,368.64	5,210.47	-	18,579.11	16,502.90	18,419.49
Computers and Laptops	1,34,868.84	2,00,994.98	-	3,35,863.82	1,06,165.54	53,621.66	-	1,59,787.21	1,76,076.61	28,703.29
Electrical Equipment	82,508.67	-	-	82,508.67	-	7,924.34	-	7,924.34	74,584.33	-
Total	4,10,922.79	2,95,880.83	-	7,06,803.62	2,60,943.64	1,06,706.35	-	3,67,649.99	3,39,153.63	1,49,979.15

Assets	Gross Block as at 01.04.2023	Additions during the year	Disposals during the year	Gross Block as at 31.03.2024	Accumulated Depreciation as at 01.04.2023	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2024	Net Block as at 31.03.2024	Net Block as at 31.04.2023
Vehicles	1,00,103.74	-	-	1,00,103.74	37,677.29	11,692.63	-	49,369.92	50,733.82	62,426.45
Office Equipment	1,05,226.66	38,935.42	-	1,44,162.08	62,920.28	29,119.25	-	92,039.54	52,122.54	42,306.38
Furniture & Fixture	14,347.07	17,441.06	-	31,788.13	9,889.04	3,479.60	-	13,368.64	18,419.49	4,458.03
Computers and Laptops	1,01,620.53	33,248.31	-	1,34,868.84	87,603.39	18,562.16	-	1,06,165.54	28,703.29	14,017.14
Others	-	-	-	-	-	-	-	-	-	-
Total	3,21,298.00	89,624.78	-	4,10,922.79	1,98,090.00	62,853.64	-	2,60,943.64	1,49,979.15	1,23,208.01

11 Intangibles Assets

Assets	Gross Block as at 01.04.2024	Additions during the year	Disposals during the year	Gross Block as at 31.03.2025	Accumulated Depreciation as at 01.04.2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2025	Net Block as at 31.03.2025	Net Block as at 31.04.2024
Software	7,34,527.25	-	-	7,34,527.25	2,27,370.56	1,90,834.55	-	4,18,205.11	3,16,322.14	5,07,156.69
Total	7,34,527.25	-	-	7,34,527.25	2,27,370.56	1,90,834.55	-	4,18,205.11	3,16,322.14	5,07,156.69

Assets	Gross Block as at 01.04.2023	Additions during the year	Disposals during the year	Gross Block as at 31.03.2024	Accumulated Depreciation as at 01.04.2023	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2024	Net Block as at 31.03.2024	Net Block as at 31.04.2023
Software	2,20,852.36	5,13,674.89	-	7,34,527.25	2,04,869.10	22,501.47	-	2,27,370.56	5,07,156.69	15,983.26
Total	2,20,852.36	5,13,674.89	-	7,34,527.25	2,04,869.10	22,501.47	-	2,27,370.56	5,07,156.69	15,983.26

* Due to change in management estimates (i.e. useful life of assets taken less now been in line with useful life as prescribed under Schedule II of Companies Act, 2013).

* Useful Life of certain fixed assets has been changed as per the revised estimates.

* Impact of such change in useful life does not have material impact on the financial results of the Company.



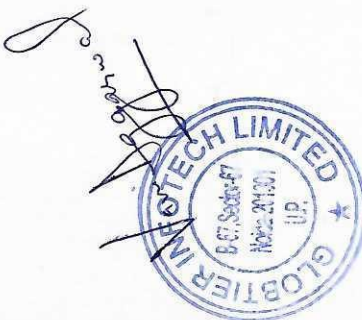
Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

12 Intangibles Assets under Development

Assets	As at	Additions during the year	Transferred During the year	As at
	01.04.2024			31.03.2025
Software	-	-	-	-
Total	-	-	-	-

Assets	As at	Additions during the year	Transferred During the year	As at
	01.04.2023			31.03.2024
Software	3,99,761.18	-	3,99,761.18	-
Total	3,99,761.18	-	3,99,761.18	-

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13 Non Current Investments

Particulars	As at March 31, 2025	As at March 31, 2024
Other Investments		
Investment in Equity Instruments		
Botgo Technologies Private Limited *	89,505.00	-
Globtief USA LLC**	850.01	-
Total	90,355.01	-

* The Company invested into 8,100 Shares of face value of Rs. 10 each into Botgo Technologies Private Limited which is a subsidiary with CIN U62091UP2023PTC187513 (Refer to Note 27B (i) for details).

** The Company invested a sum of \$990 into Globtief USA LLC which is a subsidiary with CIN 36-5078713.

14 Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	11,236.71	33,161.60
Add/(Less): Assets/(Liabilities) for the year	45,059.72	(21,924.89)
Total	56,296.43	11,236.71

15 Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
<i>Secured, considered good</i>		
Capital advances*	2,00,000.00	2,00,000.00
Total	2,00,000.00	2,00,000.00

* Amount of capital advance was paid to Director Ms. Rekha Shukla for purchase of property vide agreement to sell dated 13th January, 2022. The title of the property has been transferred vide transferred deed cum sale deed executed on 04th June 2025 in favor of Globtief Infotech Limited

16 Other Non - Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Balance in deposits with original maturity of more than 12 months	-	1,241.18
Total	-	1,241.18

17 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured & Considered Good	32,27,539.53	23,13,592.25
Unsecured & Considered doubtful	-	-
Less: Provision for doubtful	-	-
Total	32,27,539.53	23,13,592.25

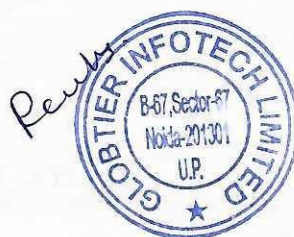
Ageing Schedule of Trade Receivable-As at March 31, 2025

Particulars	Not Due	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,79,285.58	23,48,253.95	-	-	-	-	32,27,539.53
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

Ageing Schedule of Trade Receivable-As at March 31, 2024

Particulars	Not Due	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	9,99,165.00	13,14,427.25	-	-	-	-	23,13,592.25
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

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18 Cash and Bank Balance

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents		
Cash in hand		3,426.18
Balance With Bank (in Current Accounts)	4,217.05	96,583.29
Balance in overdraft account	3,32,549.74	1,53,278.91
	3,36,766.79	2,53,288.38
Other Bank Balance		
Balance in deposit accounts with original maturity of less than 3 months	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	1,245.40	1,241.18
Balance in deposits with original maturity of more than 12 months	-	-
	1,245.40	1,241.18
Less: Amount disclosed under Other Non-Current Assets	-	1,241.18
Less: Amount disclosed under Other Current Assets	1,245.40	-
	-	-
Total	3,36,766.79	2,53,288.38

19 Short Term Loans and Advances

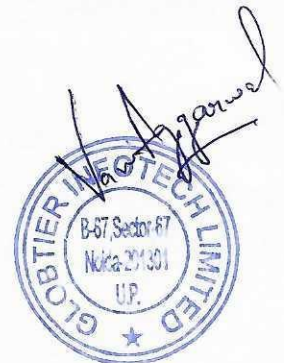
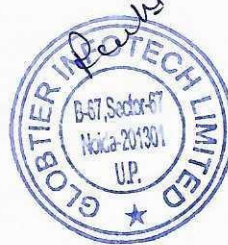
Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Loan to related parties *	42,000.00	5,000.00
Total	42,000.00	5,000.00

* Loan to related parties is the sum advanced to Botgo Technologies Private Limited vide Loan Agreement dated 1st January, 2025. The interest rate is 10% per annum, payable monthly. The Loan is repayable on demand with 15 days' prior notice by the lender. This facility is available for a period of 24 months.

20 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	2,89,283.21	3,12,404.32
Deposits with Bank (Maturity less than 12 months)	1,245.40	-
Security Deposits	30,577.52	10,586.50
Advance to Employees	43,415.50	46,872.18
Advance to Suppliers	7,018.69	1,549.95
Interest Receivable	81.98	-
TDS Recoverable from NBFCs	7,056.11	18,348.33
Balance with Government authorities		
GST Input	66,869.82	8,349.86
Advance Tax including Tax Deducted at Source	3,18,143.63	4,36,169.81
Unconsumed TDS	-	28,005.23
Total	7,63,691.86	8,62,286.19

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Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements

All amounts in INR Hundreds, unless otherwise stated

21 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations		
- Sales of services	94,22,686.09	88,17,594.84
Total	94,22,686.09	88,17,594.84

Note: Revenue from operations break up

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales of Services		
- Domestic	92,76,003.40	82,70,488.64
- Exports (includes exports to SEZs)	1,46,682.69	5,47,106.20
Total	94,22,686.09	88,17,594.84

22 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on IT refund	11,530.72	4,947.60
Misc. Income	30,978.83	-
Interest on FDR	81.98	241.18
Forex Difference	-	3,737.92
Total	42,591.53	8,926.70

23 Employees Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Directors Remuneration	1,03,904.16	1,03,908.16
Salaries, Wages & Bonus	41,18,500.77	46,21,392.62
Gratuity expenses	26,891.83	52,594.53
Contribution to Provident and Other Funds	1,37,973.43	1,71,900.22
Staff Welfare	26,109.89	16,427.46
Total	44,13,380.06	49,66,222.99

24 Financial Charges

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expenses		
-Interest on term loan	1,06,304.81	90,458.51
-Interest on other	31,751.81	36,408.20
-Interest on cash credit and overdraft	33,609.38	25,702.18
Bank and other charges	7,678.44	1,263.51
Processing charges	8,896.77	7,934.17
Total	1,88,241.20	1,61,766.58

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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Standalone Financial Statements***All amounts in INR Hundreds, unless otherwise stated***25 Other Expenses**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditor remunerations	10,200.00	3,000.00
Business promotion and development expenses	3,053.50	18,456.38
Communication expenses	14,173.60	12,273.31
Donation expenses	210.00	110.00
Electricity expenses	7,401.85	4,718.91
Gain/Loss on foreign exchange fluctuation	14,162.46	-
Insurance expenses	1,04,110.79	1,17,954.87
Manpower & employee backup expenses	3,92,167.16	2,72,566.60
Membership fees	2,213.16	373.99
Rates & taxes	17,220.98	15,286.71
Miscellaneous expenses	16,368.66	15,219.14
Office expenses	8,067.59	7,340.37
Repair and maintenance	5,170.56	6,614.26
Rent for building	42,380.85	37,307.98
Rental for machine & equipment	63,506.25	65,614.20
Software development and consulting expenses	28,67,748.92	23,49,638.16
TDS on NBFC	14,026.43	-
Tour, travelling and conveyances expenses	2,09,052.91	2,30,662.72
Expenditure towards Corporate Social Responsibility (refer note no. 33)	8,200.00	-
Total	37,99,435.72	31,57,137.58

Note- Auditor's remuneration includes:

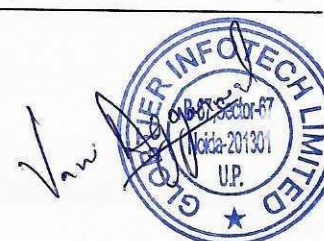
Statutory Audit Fees	5,000.00	3,000.00
Tax Audit Fees	1,000.00	-
Other services	1,500.00	-
Certification Fees	2,700.00	-
Total	10,200.00	3,000.00

Note: Software development and consulting expenses break up

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Software development and consulting expenses		
- Domestic	27,58,756.08	20,81,886.31
- Imports	1,08,992.84	2,67,751.85
Total	28,67,748.92	23,49,638.16

26 Tax Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax	2,38,647.83	1,37,260.06
Income Tax adjustments for earlier years	(30,529.73)	254.89
Deferred tax charge/ (benefit)	(45,059.72)	21,924.89
Mat credit entitlement	-	-



Notes forming part of the Standalone Financial Statements

27 Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit.

Disclosures as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006

A. Name of the key managerial personnel/Entity/Relative of KMPs

Rajiv Shukla

Rekha Shukla

Rahul Shukla

Vani Aggarwal

Sandeep Gupta

Virtue E Varsity Private Limited

Botgo Technologies Private Limited

Globtief USA, LLC

Relationship

Managing Director

Directors

Non Executive Director (w.e.f. 14.10.2024) &

Relative of Rajiv Shukla and Rekha Shukla

Company Secretary (w.e.f. 16.09.2024)

Chief Financial Officer (w.e.f. 20.11.2024)

Entity having common control

Subsidiary Company (w.e.f. 31.10.2024)

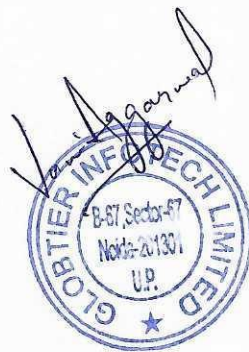
Subsidiary Company (w.e.f. 09.08.2023)

B. Transactions with Related Parties:

All amounts in INR Hundreds, unless otherwise stated

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Directors remunerations		
Directors		
a) Rekha Shukla	51,952.08	51,952.08
b) Rajiv Shukla	51,952.08	51,952.08
B. Loan given during the year		
Entity having common control		
a) Botgo Technologies Private Limited	42,000.00	1,05,000.00
C. Loan repayment received and interest received during the year by		
Entity having common control		
Loan repaid by		
a) Botgo Technologies Private Limited	5,000.00	1,00,000.00
D. Interest Received from Entity having common control		
a) Botgo Technologies Private Limited	538.36	-
E. Loan taken during the year		
Entity having common control		
a) Virtue E Varsity Private Limited	-	8,000.00
Directors		
a) Rekha Shukla	-	1,00,000.00
b) Rajiv Shukla	-	-

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Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements

F. Loan repaid and interest paid during the year by Entity having common control

Loan repaid

a) Virtue E Varsity Private Limited	-	8,000.00
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Directors

a) Rekha Shukla	-	1,00,000.00
b) Rajiv Shukla	-	-

G. Reimbursement of Expenses

Entity having common control

a) Virtue E Varsity Private Limited	274.65	
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H. Reimbursement of Expenses

Directors

a) Rajiv Shukla	8,161.43	5,420.99
b) Rekha Shukla	6,000.00	-

I. Purchase of Investments

a) Rajiv Shukla (3,200 equity shares of face value Rs. 10/- each)	35,360.00
b) Rekha Shukla (4,900 equity shares of face value Rs. 10/- each)	54,145.00

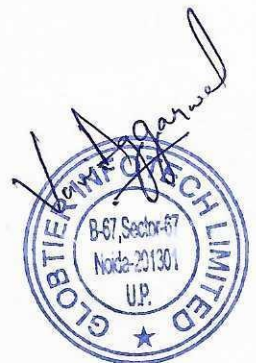
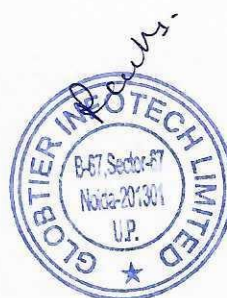
J. Compensation to Key Managerial Personnel

a) Sandeep Gupta	4,500.00	-
b) Vani Aggarwal	1,625.00	-

C. Balance outstanding at year/period end

Particulars	As at March 31, 2025	As at March 31, 2024
A. Unsecured borrowings receivables		
Entity having common control		
a) Botgo Technologies Private Limited	42,000.00	5,000.00
B. Directors remunerations payable		
Directors		
a) Rekha Shukla	-	3,250.00
b) Rajiv Shukla	-	3,250.00
C. Capital advance		
Directors		
a) Rekha Shukla	2,00,000.00	2,00,000.00

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Notes forming part of the Standalone Financial Statements

- 28 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	2,91,121.10	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

29 Earning Per Share	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit for the Year	6,03,621.36	2,96,599.44
Total No. of Equity Shares at the end of the period	1,13,10,000	37,70,000
Add: Issue of Bonus Shares during the period FY 2024-25 (in the ratio 2:1)	-	75,40,000
Weighted Average No. of Shares	1,13,10,000	1,13,10,000
Basic Earning Per Share (Rs.)	5.34	7.87
Restated Earning Per Share (Rs.)	5.34	2.62
Diluted Earning Per Share (Rs.)	5.34	2.62

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Globtief Infotech Limited

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CIN: U72900UP2012PLC142156

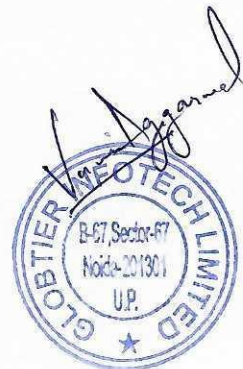
Notes forming part of the Standalone Financial Statements**30 Employee Benefits**

The Company has adopted the Accounting Standard 15(revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary .The disclosures as envisaged under the standard are as under:

All amounts in INR Hundreds, unless otherwise stated

Particulars		2024-25	2023-24
a. Reconciliation of opening and closing balances of the present value of defined benefit obligation			
Obligation at the beginning of the year/period		82,867.48	94,162.69
Interest Cost		6,007.89	6,826.79
Current Service Cost		20,023.58	13,541.56
Benefits paid		(5,384.92)	(1,640.08)
Actuarial (gain)/loss		860.36	(30,023.48)
Obligation at the end of the year/period		1,04,374.39	82,867.48
b. The amount to be recognised in Balance Sheet and statement of profit and loss			
Present value of Obligation at the end of the year		1,04,374.39	82,867.48
Fair value of Plan assets at the end of the year			-
Funded status		Non-Funded	Non-Funded
Net Liability recognised in Balance Sheet		1,04,374.39	82,867.48
Bifurcation of liability			
Current Liability		59,678.58	48,356.88
Non-Current Liability		44,695.81	34,510.60
c. Expenses recognised in statement of profit and loss			
Current Service Cost		20,023.58	13,541.56
Interest Cost		6,007.89	6,826.79
Expected Return on Plan Assets		-	-
Actuarial (Gain)/Loss		860.36	(30,023.48)
Expenses recognised in statement of profit and loss		26,891.83	(9,655.13)
d. Assumptions			
Discount Rate		7.00%	7.25%
Salary escalation		5.00%	6.00%
Rate of Employee Turnover			
18 to 30 years		72.00%	72.00%
30 to 45 years		62.00%	62.00%
45 to 60 years		67.00%	67.00%

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Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

31 Income in Foreign currency (on accrual basis)

Particulars	Currency	For the year ended March 31, 2025		For the year ended 31 March 2024	
		Forex	INR Equivalent	Forex	INR Equivalent
Sales of Services	USD	1,56,649	1,31,022.69	6,13,369	5,01,214.99
			1,31,022.69		5,01,214.99

32 Expenditure in Foreign currency (on accrual basis)

Particulars	Currency	For the year ended March 31, 2025		For the year ended 31 March 2024	
		Forex	INR Equivalent	Forex	INR Equivalent
Software development and consulting expenses	USD	1,29,630	1,08,992.84	3,23,188	2,67,751.85
			1,08,992.84		2,67,751.85

33 Corporate Social Responsibility

Particulars	As at	
	March 31, 2025	31 March 2024
Gross amount required to be spent by the company during the year*	8,200.00	-
Amount spent during the year on:		
(i) Construction / acquisition of the assets	-	-
(ii) On purpose other than (i) above	-	-
Total Expenditure on Corporate Social Responsibility	-	-

* This is the first year of applicability of Corporate Social Responsibility provisions under section 135 of Companies Act, 2013. The expenses have been considered in accordance with the Companies Act, 2013 and have been approved by the Board of Directors. The Company transferred the unspent amount to PM-CARES, a fund specified in Schedule VII of Companies Act, 2013, in accordance with the provisions of Section 135 of Companies Act, 2013 and rules made thereunder.

34 Contingent Liabilities:

Particulars	As at	
	March 31, 2025	31 March 2024
a. Outstanding Tax Demand with Respect to any Revenue Authorities*	-	166.10

Note:-

* The outstanding tax demand as on 31st March 2024 has been paid during the current financial year.



Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

35 Additional Regulatory Information:

35.01 Title Deeds of Immovable Property not held in the name of the Company
There are no Title Deeds of Immovable Property not held in the name of the Company.

35.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets
During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

35.03 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:
a. Repayable on Demand or
b. Without specifying any terms or period of repayment

		As at March 31, 2025		As at March 31, 2024	
S.No.	Type of Borrower	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-
There are no Loans or Advances which are granted to specified persons during the previous financial year.					

35.04 Capital Work-in-Progress (CWIP)
No Capital Work in Progress is under process.

35.05 Intangible Assets under Development
No Intangible Assets is under development.

35.06 Details of Benami Properties held
No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

35.07 Borrowings secured against Current Assets
The quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.

35.08 Wilful Defaulter
The Company has not defaulted in repayment of any borrowings from the banks or financial institution.

35.09 Relationship with Struck off Companies
The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

35.10 Registration of charges or satisfaction with Registrar of Companies (ROC)
The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.



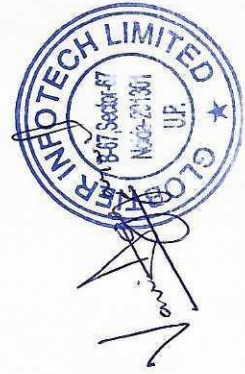
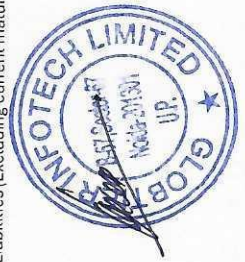
35.11 Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

35.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2024-25	2023-24	% Change in ratio#	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	1.39	1.28	8.44%	NA
2	Debt - Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	0.60	0.88	-31.89%	Change in ratio is on account of repayment of borrowings and increase in equity base due to accumulated profits
3	Debt Service Coverage Ratio	Earning available for Debt Service (EBT+Depreciation+Interest)	Current Debt Obligations (CFY total Interest and Principal) excluding short term	1.66	0.90	83.29%	Change in ratio is on account of improved profitability due to management decision and optimum utilisation of resources.
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	34.89%	23.17%	50.56%	Change in ratio is on account of improved profitability due to management decision and optimum utilisation of resources.
5	Inventory Turnover Ratio	COGS	Average Value of Inventory	0.00	0.00	- NA	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	3.40	4.10	-16.97%	NA
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	3.81	3.97	-4.05%	NA
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	9.59	13.61	-29.51%	Change in ratio due to higher working capital deployed to execute the projects
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	6.41%	3.36%	90.45%	Change in ratio is on account of improved profitability due to management decision and optimum utilisation of resources.
10	Return on Capital Employed	EBIT	Capital Employed*	56.43%	43.48%	29.77%	NA
11	Return on Investment	Net Return on Investment**	Cost of Investment	42.27%	26.21%	61.25%	Change in ratio is on account of improved profitability due to management decision and optimum utilisation of resources.

* Capital Employed = Total Assets - Current Liabilities. ** Net Return on Investment = Final Value of Investment - Initial Value of Investment
*** Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)



Globtler Infotech Limited
(Formerly known as Globtler Infotech Private Limited)
CIN: U72900UP2012PLC142156

Notes forming part of the Standalone Financial Statements
All amounts in INR Hundreds, unless otherwise stated

35.13 Compliance with approved Schemes of Arrangements

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

35.14 Utilisation of Borrowed funds and Share Premium

- a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36

Based on the management evaluation of the events and transactions that have occurred after March 31, 2025, the company is not aware of any transaction or events that would require recognition of disclosure in the financial statements.

37 Previous year's figures have been regrouped / reclassified wherever applicable.

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 0020546

Varun
Kanupriya Bhatia
(Partner)

Membership No. 5392

For and on behalf of Board of Directors of Globtler Infotech Limited
For GLOBTIER INFOTECH LTD.

Manish
Manish Srivastava
Managing Director
DIN: 02653008

For GLOBTIER INFOTECH LIMITED

Geeta
Geeta Singh
Chief Financial Officer
DIN: 02653008

Rekha
Rekha Shukla
Director
DIN: 02656755

Vani
Vani Aggarwal
Company Secretary

DIRECTOR

Place: New Delhi
Date : July 12, 2025

Place: Noida
Date : July 12, 2025



SRI PRAKASH & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of

GLOBTIER INFOTECH LIMITED

Report on the Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of **Globtier Infotech Limited** ("the Holding Company"), its subsidiaries "Botgo Technologies Private Limited ("The Indian Subsidiary Company") and Globtier USA LLC ("The Foreign Subsidiary Company") (together referred as "Group") which comprise the consolidated balance sheet as at 31st March 2025, and the consolidated statement of Profit and Loss then ended, the consolidated cash flow statement and consolidated notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the **Accounting Standards specified under Section 133 of the Act** read with the **Companies (Accounting Standards) Rules, 2021**, as amended, of their consolidated state of affairs of the Group as at 31st March, 2025, of consolidated profit, the consolidated cash flows for the year then ended.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and other auditors in terms of their reports referred to in "Other Matter" paragraph below, sufficient and appropriate to provide a basis for our opinion.

Head Office :
Gorakhpur

Branch Office :

- ❖ Baddi (H.P.) ❖ Mahendragarh (Haryana)
- ❖ Madhubani (Bihar) ❖ Jammu (J & K)
- ❖ Ranchi (Jharkhand)



Delhi Office :
G-19, Basement, Lajpat Nagar III,
New Delhi - 110024
Phone : 011 - 4756 4199
Mob. : 7206459614
Email : kanupriya.spc@gmail.com

3. Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the group.



5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiaries incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of such entities included in the Consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The standalone financial statements/financial information of Botgo Technologies Private Limited (Indian Subsidiary Company) included in the consolidated financial results, reflects total assets of Rs. 1,06,18,228/- and net assets of Rs. 1,00,47,864/- as at March 31, 2025, total revenues of Rs. 25,04,045/- net loss after tax Rs. 68,49,220/- for the period October, 01 2024 to March 31, 2025 respectively and Cash Flows (net) Rs. 29,35,842/- for the year ended March 31, 2025 as considered in the consolidated financial results. The consolidated financial statements also include total assets of Rs. 85,581/- and net assets of Rs. 85,581/- as at March 31, 2025, total revenues of Rs. Nil net loss after tax Rs. Nil for the period April 01, 2024 to March 31, 2025 as considered in the consolidated financial statements, in respect of Globtier USA LLC (a foreign subsidiary company), whose financial statements/ financial information have not been audited by us. The financial statements/ financial information of this subsidiary, have been audited by other auditors



whose reports have been furnished to us by the Holding Company's management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of the subsidiary entity and our report in terms of sub-section (3) of Section 143 of the Act including report on Other Information insofar as it relates to the aforesaid subsidiary, is based on the reports of the other auditors and the procedures performed by us.

7. Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Group as on 31st March, 2025 taken on record by the Board of Directors of the respective companies, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- g) During the year under review, the status of the holding company has been changed from private limited to public limited w.e.f 18th Sep, 2024. Pursuant to the conversion of the company into a public limited company and in line with the provisions of 197(16) and Schedule V of the Act, the Holding company has obtained the requisite approvals from the Board of Directors and shareholders at their respective meetings held on 14th Oct, 2024. We hereby confirm that the remuneration drawn by the Directors of the Holding Company is within the approved range.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management of the Holding company whose financial statements have been audited under the act, has represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
 - v. The Company has neither declared nor paid any dividend during the year.
 - vi. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the



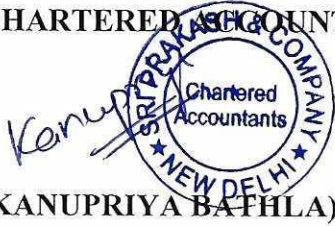
CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

- vii. With respect to the matter to be included under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, in our opinion and based on the information and explanations given to us, the Holding Company and its Indian subsidiaries has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention.

UDIN: 25539219 BMKHUW 4942

For SRI PRAKASH & CO.
CHARTERED ACCOUNTANTS



(KANUPRIYA BATHLA)
PARTNER
FCA M.No. 539219
FRN: 002058C

PLACE: NEW DELHI
DATE: 12.07.2025

**ANNEXURE “A” TO INDEPENDENT AUDITOR’S REPORT ON CONSOLIDATED
FINANCIAL STATEMENTS**

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Globtier Infotech Limited** (formerly known as Globtier Infotech Private Limited) (“the Company”) as of 31st March, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Globtler Infotech Limited

(Formerly known as Globtler Infotech Private Limited)

CIN: U72900UP2012PLC142156

Consolidated Balance Sheet As at March 31, 2025*All amounts in INR Hundreds, unless otherwise stated*

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	11,31,000.00	3,77,000.00
(b) Reserves and Surplus	3	8,80,398.25	10,51,150.31
(c) Minority Interest		17,098.87	-
Total Equity		20,28,497.12	14,28,150.31
2. Non-Current Liabilities			
(a) Long-term Borrowings	4	1,43,057.47	1,54,425.91
(b) Long-term Provisions	5	47,451.88	34,510.60
Total Non-Current Liabilities		1,90,509.35	1,88,936.51
3. Current Liabilities			
(a) Short-term Borrowings	6	10,77,951.39	11,05,716.65
(b) Trade Payables	7	-	-
Total Outstanding dues of Micro enterprises and small enterprises		2,86,768.96	-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		7,30,281.95	7,33,836.79
(c) Other Current Liabilities	8	7,63,459.52	6,58,023.34
(d) Short-term Provisions	9	3,15,588.20	1,89,116.94
Total Current Liabilities		31,74,050.01	26,86,693.73
TOTAL EQUITY AND LIABILITIES		53,93,056.48	43,03,780.55
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	3,39,153.63	1,49,979.15
(ii) Other Intangible Assets	11	4,36,977.38	5,07,156.69
(iii) Capital Work in Progress	12	-	-
(iv) Goodwill on consolidation	30	11,992.90	-
(b) Non-current investments	13	-	-
(c) Deferred Tax Assets (Net)	14	56,992.51	11,236.71
(d) Long term Loans and Advances	15	2,00,000.00	2,00,000.00
(e) Other Non-Current Assets	16	-	1,241.18
Total Non-Current Assets		10,45,116.42	8,69,613.72
2. Current assets			
(a) Trade Receivables	17	32,38,333.47	23,13,592.25
(d) Cash and Bank Balance	18	3,43,073.06	2,53,288.38
(e) Short-term Loans and Advances	19	-	5,000.00
(f) Other Current Assets	20	7,66,533.54	8,62,286.19
Total Current assets		43,47,940.07	34,34,166.82
TOTAL ASSETS		53,93,056.48	43,03,780.55

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 002058

Kanupriya Bathla

(Partner)

Membership No. 539219

Place: New Delhi

Date : July 12, 2025

For and on behalf of Board of Directors of Globtler Infotech Limited

For GLOBTIER INFOTECH LIMITED

Managing Director

Rajiv Shukla

Managing Director

DIN: 02653008

Sandeep Gupta

Chief Financial Officer

Place: Noida

Date : July 12, 2025

DIRECTOR

Rekha Shukla

Director

DIN: 02656755

Vani Aggarwal

Company Secretary

B-67, Sector-87

Noida-201301

U.P.

Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: U72900UP2012PLC142156

Consolidated Statement of Profit and Loss For the year ended March 31, 2025

All amounts in INR Hundreds, unless otherwise stated

Particulars	Note No	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from operations	21	94,38,959.04	88,17,594.84
II. Other Income	22	42,053.17	8,926.70
III. Total Income (I + II)		94,81,012.22	88,26,521.54
IV. Expenses:			
Employee Benefits Expense	23	44,37,859.13	49,66,222.99
Finance Costs	24	1,89,104.98	1,61,766.58
Depreciation and Amortization Expense	10,11	2,97,540.90	85,355.11
Other Expenses	25	38,16,770.43	31,57,137.58
Total Expenses (IV)		87,41,275.45	83,70,482.27
V. Profit/(Loss) before PPI and Tax (III-IV)		7,39,736.77	4,56,039.27
VI. Prior Period Items		-	-
VII. Profit/(Loss) before Tax (V-VI)		7,39,736.77	4,56,039.27
VIII. Tax expense:	26		
Current Tax		2,38,647.83	1,37,260.06
Income Tax adjustments for earlier years		(30,529.73)	254.89
Deferred Tax Charge/(Credit) (Net)		(45,755.80)	21,924.89
IX. Profit/ (Loss) for the period (VII-VIII)		5,77,374.47	2,96,599.44
Profit/ (Loss) for the year attributable to Owners of the company		5,83,250.70	2,96,599.44
Minority Interest		(5,876.24)	-
X. Earning Per Equity Share of Rs. 10/- each			
Basic	29	5.10	2.62
Diluted	29	5.10	2.62
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-38		

As per our Report of even date attached

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 002058C

Kanupriya Bathia

(Partner)

Membership No. 539219

Place: New Delhi

Date : July 12, 2025

For and on behalf of Board of Directors of Globtier Infotech Limited

For GLOBTIER INFOTECH LTD.

For GLOBTIER INFOTECH LIMITED

Managing Director

Rajiv Shukla

Managing Director

DIN: 02653008

Sandeep Gupta

Chief Financial Officer

Place: Noida

Date : July 12, 2025

DIRECTOR

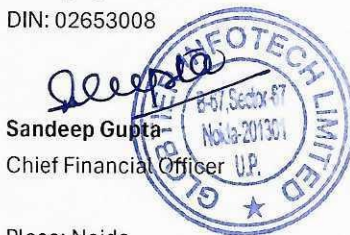
Rekha Shukla

Director

DIN: 02656755

Vani Aggarwal

Company Secretary



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Consolidated Cash Flow Statement For the year ended March 31, 2025

All amounts in INR Hundreds, unless otherwise stated

Particulars	For the year ended March 31, 2025	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	7,39,736.77	4,56,039.27
Adjusted for :		
a. Depreciation	2,97,540.90	85,355.11
b. Interest Expenses & Finance Cost	1,89,104.98	1,61,766.58
	-	-
Operating profit before working capital changes	12,26,382.65	7,03,160.96
Adjusted for :		
a. Decrease / (Increase) in Trade Receivable	(9,23,850.76)	(3,21,760.55)
b. Decrease / (Increase) in Long Term Loans and Advances	-	-
c. Decrease / (Increase) in Other Non Current Assets	1,241.18	(241.18)
d. Decrease / (Increase) in Short Term Loans and Advances	5,000.00	(5,000.00)
e. Decrease / (Increase) in Other Assets	(17,703.81)	(3,02,729.67)
f. Increase / (Decrease) in Trade Payables	2,80,112.78	1,13,051.69
g. Increase / (Decrease) in Short Term Provisions	25,083.49	16,443.07
h. Increase / (Decrease) in Long Term Provisions	12,941.28	34,510.60
i. Increase / (Decrease) in Other current Liabilities	1,02,833.87	1,06,691.73
Cash generated from operations		
Net Income Tax (Paid)/Refund	10,403.97	(3,23,028.43)
Net Cash Generated/(Used) From Operating Activities (A)	7,22,444.65	21,098.22
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) Sale of Fixed Assets including capital advance	(3,44,280.51)	(2,03,538.49)
b. Consideration paid on acquisition of subsidiaries (net of cash and cash equivalents acquired on acquisition of subsidiaries)	(60,140.78)	-
Net Cash Generated/(Used) From Investing Activities (B)	(4,04,421.29)	(2,03,538.49)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	(1,89,104.98)	(1,61,766.58)
b. (Repayments) / proceeds of long term borrowings	(11,368.44)	(35,769.20)
c. (Repayments) / proceeds of short term borrowings	(27,765.26)	4,90,190.73
Net Cash Generated/(Used) From Financing Activities (C)	(2,28,238.69)	2,92,654.95
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	89,784.68	1,10,214.67
Cash and cash equivalents at the beginning of the year	2,53,288.38	1,43,073.71
Cash and cash equivalents at the end of the year	3,43,073.06	2,53,288.38

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

2. The above statement should be read with the material accounting policies and notes on financial statements.

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 006238C

Kanupriya Bathia
(Partner)
Membership No. 539219

For and on behalf of Board of Directors of Globtief Infotech Limited
For GLOBTIEF INFOTECH LTD.

Managing Director

Rajiv Shukla

Managing Director

DIN: 02653008

Sandeep Gupta

Chief Financial Officer

For GLOBTIEF INFOTECH LIMITED

DIRECTOR

Rekha Shukla

Director

DIN: 02656755

Vani Aggarwal

Company Secretary

Place: New Delhi

Date : July 12, 2025

Place: Noida

Date : July 12, 2025

Statement of changes in equity For the year ended March 31, 2025
All amounts in INR Hundreds, unless otherwise stated

	Share capital	Share Premium	Retained earnings	Revaluation Surplus	Minority Interest	Total equity
Balance at 1st April 2024	3,77,000.00	-	10,51,150.31	-	-	14,28,150.31
Changes in accounting policy	-	-	-	-	-	-
Restated balance	3,77,000.00	-	10,51,150.31	-	-	14,28,150.31
Changes in equity for the year 2024-25						
Issue of Bonus Shares	7,54,000.00	-	-7,54,000.00	-	-	-
Share Premium	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Income for the year	-	-	5,83,247.94	-	-	5,83,247.94
Revaluation gain	-	-	-	-	-	-
Minority Interest	-	-	-	-	17,098.87	17,098.87
Balance at 31st March 2025	11,31,000.00	-	8,80,398.25	-	17,098.87	20,28,497.12

For Sri Prakash & Co.
Chartered Accountants
Firm Reg. No. 002054
Kanupriya Bathla
(Partner)
Membership No. 53506

For GLOBTIER INFOTECH LIMITED
Board of Directors of Globtier Infotech Limited

Managing Director

Rajiv Shukla
Managing Director
DIN: 02653008



Sandeep Gupta
Chief Financial Officer

DIRECTOR

Rekha Shukla
Director
DIN: 02656755



Vani Aggarwal
Company Secretary
DIN: 02656755

Place: New Delhi
Date : July 12, 2025

Place: Noida
Date : July 12, 2025

Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

1.01 Corporate information

Globtier Infotech Limited ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at B-67 3Rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act 2013) on 31 March 2012 (U72900UP2012PLC142156). The Company is primarily engaged in the business of Software Development and Information Technology Business.

Summary of Significant Accounting Policies**1.02 Basis of Consolidation**

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. The list of subsidiaries of the Group along with their business profile:

(i) **Botgo Technologies Private Limited:** The entity is incorporated in India under Companies Act 2013, Globtier Infotech is holding 77.14% of equity shares in the company. Botgo Technologies Private Limited is engaged in the business of management consultancy of all types, providing information management and movement services, build advisory services of all types, installation, maintenance and supply services including providing associated hardware and software products.

(ii) **Globtier USA LLC:** The entity is a subsidiary (99% of share capital) of Globtier Infotech Limited, which was incorporated in USA (A Delaware Limited Liability Company) having EIN 36-5078713 and engaged in business of Software Development and Information Technology business.

Principles of Consolidation

The consolidated financial statements of the Company and its subsidiary company are combined on a line-by-line basis by adding together (i) the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - on "Consolidated Financial Statements"

(ii) In case of foreign subsidiary, being non-integral foreign operations, revenue items are consolidated at the yearly average closing rate prevailing at the end of year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the "foreign currency translation reserve" till the disposal of net investment.

(iii) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognised in the consolidated financial statements as Goodwill or Capital Reserve, as the case may be.

(iv) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognised in the consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.

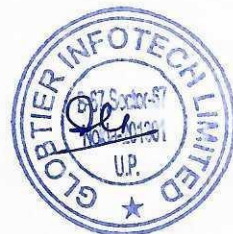
As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

Compliance with Accounting Standards

These Consolidated Financial Statements have been prepared under the historical cost convention on an accrual basis of accounting and on going concern assumption unless otherwise stated, and in accordance with the generally accepted accounting principles and accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable.

Presentation of Financial Statements

The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss are prepared and presented in the format prescribed in Division I of Schedule III to the Act. The Consolidated Statement of Cash Flows has been prepared and presented as per the requirements of AS 3, Statement of Cash flows. The disclosure requirements with respect to items in the Consolidated Balance Sheet and Consolidated Statement of Profit and Loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of the Consolidated financial statements along with the other notes required to be disclosed under the notified Accounting Standards.



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Consolidated Financial Statements***All amounts in INR Hundreds, unless otherwise stated***Functional Currency**

These Consolidated Financial Statements are presented in Indian Rupees in Thousands rounded off to two decimal places as permitted by Schedule III to the Act. Per share data are presented in Indian Rupees in two decimals places.

1.03 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.04 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use.

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the consolidated statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

1.05 Intangible Assets

Intangible assets are carried at historical cost less accumulated amortization and impairment loss, if any. The cost of intangible assets comprises its purchase price, including any directly attributable / allocable expenditure. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.06 Depreciation/ amortization

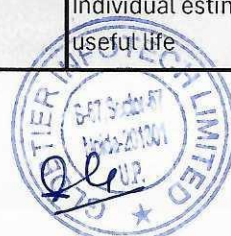
Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment is provided on written down value method over the useful life as prescribed under the Part-C of Schedule-II of the Companies Act, 2013, which is also estimated by the management of the company to be the estimated useful life of the asset. Depreciation for assets purchased/ sold during the year is proportionally charged.

Intangible assets are amortized over their respective individual estimated useful life on a straight-line basis, commencing from the date the asset is available to the company for its use.

The company estimates the useful life for property, plant and equipment and intangible assets as under:-

Description of asset	Useful life
Electrical Equipments	10 years
Office equipments	5 years
Computers and data processing units	
(i) Servers and networks	6 years
(ii) End user devices, such as, desktops, laptops, etc	3 years
Furniture and Fitting	10 years
Motor Vehicles	
(i) Motor cars	8 years
Software (intangible assets)	Individual estimated useful life



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

1.07 Intangible Assets Under Development

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

1.08 Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

1.09 Investments**Non-Current Investment**

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

1.10 Revenue Recognition

Relevant extracts from the **Accounting Standard - 9** relating to the revenue recognition in case of rendering of services have been enumerated below: -

Revenue Recognition for service rendered;

Revenue from service transactions is usually recognized as the service is performed, either by the proportionate completion method or by the completed service contract method.

1. **Proportionate completion method**—Performance consists of the execution of more than one act. Revenue is recognized proportionately by reference to the performance of each act. The revenue recognized under this method would be determined on the basis of contract value, associated costs, number of acts or other suitable basis. For practical purposes, when services are provided by an indeterminate number of acts over a specific period of time, revenue is recognized on a straight line basis over the specific period unless there is evidence that some other method better represents the pattern of performance.

2. **Completed service contract method**—Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance and accordingly revenue is recognized when the sole or final act takes place and the service becomes chargeable.

1.11 Other Income

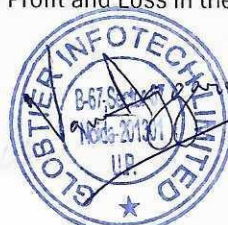
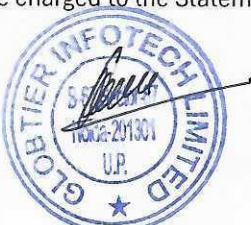
Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

1.12 Employee benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

1.13 Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.14 Preliminary Expenditure

Preliminary Expenditures are amortized fully in the year in which they are incurred.

1.15 Cash and Bank Balances

Cash and Bank Balances in the balance sheet comprise cash in hand, cash at bank and cash available at site imprest account.

1.16 Current and Non-Current classification

The company presents assets and liabilities in the balance sheet on current/non-current classification

(i) An asset is treated as current where it is

- Expected to be released or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

(ii) A liability is treated as current where it is

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period

-There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

(iii) Deferred Tax assets/liabilities are classified as non-current assets/liabilities

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities



Globtief Infotech Limited

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CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

1.17 Foreign currency transactions

Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in exchange rate between transaction date and settlement date are recognized in the Statement of Profit and Loss.

Monetary assets and liabilities are translated at the exchange rate prevailing at the year end and the resultant gain/ loss is recognized in the Statement of profit and Loss.

1.18 Leases:**Where the Company is lessee**

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss in the year in which payments occurred.

1.19 Borrowings Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.20 Events occurring after the date of balance sheet

Material events occurring after the date of balance sheet are taken into cognizance.

1.21 Provisions and contingent liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

1.22 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Consolidated Financial Statements***All amounts in INR Hundreds, unless otherwise stated***2 Share Capital**

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital		
No. of equity share of Rs. 10/-	1,60,00,000	50,00,000
Authorised Share Capital	16,00,000	5,00,000
Issued, Subscribed & Fully		
No. of equity share of Rs. 10/- each	1,13,10,000	37,70,000
Issued, Subscribed & Fully	11,31,000.00	3,77,000.00

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

2.1 Reconciliation of No. of Shares Outstanding at the end of the year*(No. of Equity Shares)*

Particulars	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	37,70,000	37,70,000
Shares issued during the year	-	-
Right share issued during the year	-	-
Bonus share issued during the year	75,40,000	-
Share outstanding at the end of the year	1,13,10,000	37,70,000

2.2 Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at March 31, 2025	As at March 31, 2024
Rekha Shukla		
No. of Shares	1,05,15,000	35,05,000
% of holding	92.97%	92.97%
Rajiv Shukla		
No. of Shares	7,80,000	2,60,000
% of holding	6.90%	6.90%

2.3 Details of The Shareholding pattern of the promoters at the period/year end as follows:

Name of the Promoters	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Rekha Shukla	1,05,15,000	92.97%	35,05,000	92.97%	0.00%
Rajiv Shukla	7,80,000	6.90%	2,60,000	6.90%	0.00%

2.4 Authorised share capital of the Company has been increased from 50,00,000 equity shares of Rs. 10 each to 1,60,00,000 equity shares of Rs. 10 each as approved by members at the extra ordinary general meeting held on July 9, 2024

Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Consolidated Financial Statements***All amounts in INR Hundreds, unless otherwise stated***2.5 Changes in share capital**

Pursuant to the approval of Board of Directors at their meeting dated 14th Oct, 2024 and a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of Rs. 7,54,00,000 from and out of free reserves of the Company.

3 Reserve & Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium Account		
Opening Balance	-	-
Add: Transferred during the year	-	-
Total	-	-
Statement of Profit & Loss		
Opening balance	10,51,150.31	7,54,550.87
Add: Profit for the Period/year	5,83,250.70	2,96,599.44
Add: Foreign Currency Translation Reserve	(2.76)	-
Total	16,34,398.25	10,51,150.31
Less: Utilised for Bonus Issue	(7,54,000.00)	-
Less: Other adjustment	-	-
Balance as at the end of the period / year	8,80,398.25	10,51,150.31

3.1 Subsequent to year end, pursuant to a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of Rs. 7,54,00,000 from and out of free reserves of the Company.

4 Long-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Vehicle loans	43,596.37	38,738.87
Less: Current Maturities of Long Term Borrowings (Refer Note No. 6)	16,751.14	17,470.47
	26,845.24	21,268.40
Unsecured Loans		
From Banks & Financial Institutions		
Business Loan	3,03,607.88	3,43,000.59
Less: Current Maturities of Long Term Borrowings(Refer Note No. 6)	1,87,395.64	2,09,843.08
	1,16,212.23	1,33,157.51
Total	1,43,057.47	1,54,425.91

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156**Notes forming part of the Consolidated Financial Statements***All amounts in INR Hundreds, unless otherwise stated***5 Long-Term Provision**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity*	47,451.88	34,510.60
Total	47,451.88	34,510.60

* Refer Note No. 31 Employee Benefit Expense for detailed disclosure.

6 Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Vehicle loans	16,751.14	17,470.47
Bills Discounting	27,605.37	5,30,897.58
Cash Credit Facility	5,42,874.84	-
Unsecured Loans		
From Banks & Financial Institutions		
Business Loan	1,87,395.64	2,09,843.08
Overdraft facility	3,03,324.40	3,47,505.52
Total	10,77,951.39	11,05,716.65

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

7 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables for Goods		
(i) Total Outstanding dues of Micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	-	-
Trade Payables for Services		
(i) Total Outstanding dues of Micro enterprises and small enterprises	2,86,768.96	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	7,30,281.95	7,33,836.79
Total	10,17,050.91	7,33,836.79



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

7.1 Ageing Analysis of Trade Payables as on March 31, 2025

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	2,83,223.39	3,545.57	-	-	2,86,768.96
(ii) Others	-	7,06,618.79	23,663.15	-	-	7,30,281.95
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	9,89,842.18	27,208.73	-	-	10,17,050.91

Ageing Analysis of Trade Payables as on March 31, 2024

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	7,16,754.57	15,934.09	1,148.13	-	7,33,836.79
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	7,16,754.57	15,934.09	1,148.13	-	7,33,836.79

8 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory dues payable	3,53,717.48	1,93,605.88
Salary Payables	3,60,060.44	4,25,811.08
Other expenses payable	49,681.61	34,782.85
Advances from Customer	-	3,823.54
Total	7,63,459.52	6,58,023.34

9 Short-Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	2,38,647.83	1,37,260.06
Provision for Gratuity *	59,688.23	48,356.88
Provision for Interest under MSMED Act	4,352.14	-
Provision for Audit Fees	4,700.00	3,500.00
Provision for Expenditure towards Corporate Social Responsibility**	8,200.00	-
Total	3,15,588.20	1,89,116.94

* Refer Note No. 31 Employee Benefit Expense for detailed disclosure.

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Note: 4(a) Schedule of Borrowings
All amounts in INR Hundreds, unless otherwise stated

Name of Lender	Purpose	Repayment Schedule	EMI Amount	Rate of Interest	As at March 31, 2025			As at March 31, 2024		
					Short Term	Long Term	Total	Short Term	Long Term	Total
HDFC Bank Cash Credit Facility *	Cash Credit Facility	On demand		9.60%			5,42,874.84			5,42,874.84
Cash Credit Facility-Total							5,42,874.84			5,42,874.84
HDFC Bank Bill Discounting Facility *	Bills Discounting Facility	On demand		9.60%			27,605.37			27,605.37
Bills Discounting Facility-Total							27,605.37			27,605.37
HDFC Bank Vehicle Loan (Amaze)	Vehicle loans	60 Installments	16,336	8.30%			27,605.37			27,605.37
HDFC Bank Vehicle Loan (BMW)	Vehicle loans	60 Installments	1,656.21	8.30%		2,755.86	4,412.07			4,412.07
HDFC Bank Vehicle Loan (KIA-SONET)	Vehicle loans	60 Installments	1,01,080	7.70%			5,930.88			5,930.88
HDFC Bank Vehicle Loan (XUV-700)	Vehicle loans	60 Installments	24,046	7.50%		1,411.70	4,081.62			4,081.62
Kotak Mahindra Prime Ltd - (CAR-Alpha)	Vehicle loans	60 Installments	49,084	9.10%		18,304.83	22,327.97			22,327.97
Vehicle loans-Total			24,701	8.50%		26,845.24	43,596.37			43,596.37
Fedbank Financial Service Limited	Business Loan	36 Installments	1,05,471	16.00%			6,843.84			6,843.84
Fullerton India Credit Company Limited	Business Loan	25 Installments	2,44,816	16.00%			4,081.89			4,081.89
Godrej Finance Limited	Business Loan	24 Installments	2,50,932	16.50%		9,701.52	11,765.89			11,765.89
HDFC Bank - 131644489	Business Loan	36 Installments	1,73,095	13.51%			35,819.86			35,819.86
HDFC Bank	Business Loan	48 Installments	230,356/105,382	14.00%			6,733.22			6,733.22
ICICI Bank Limited	Business Loan	36 Installments	3,45,941	15.00%			49,885.37			49,885.37
IDFC First Bank	Business Loan	36 Installments	1,73,327	15.00%			6,721.57			6,721.57
IndusInd Bank	Business Loan	36 Installments	1,74,553	15.50%			18,481.51			18,481.51
Kisetsu Saison Finance India Private Limited	Business Loan	36 Installments	2,10,943	16.00%			3,118.68			3,118.68
Poonawalla Fincorp Ltd.	Business Loan	36 Installments	1,75,655	15.50%			17,750.40			17,750.40
Shriram Finance Ltd	Business Loan	24 Installments	2,44,328	16.00%			8,452.27			8,452.27
Standard Chartered Bank	Business Loan	36 Installments	2,61,831	15.50%			9,453.95			9,453.95
Kotak Loan (CSG)	Business Loan	36 Installments	3,44,210	16.50%			37,190.13			37,190.13
Deutsche Bank Limited	Business Loan	36 Installments		17.00%			81,626.87			81,626.87
Yes Bank Ltd	Business Loan	36 Installments		15.50%			8,766.12			8,766.12
Business Loans-Total							3,03,607.88			3,03,607.88
Aditya Birla Loan	Dropline Facility	36 Installments	3,51,571	16.00%			1,16,212.23			1,16,212.23
Bajaj Finance Limited	Dropline Facility	36 Installments		17.50%			819.18			819.18
Bajaj Finance Limited	Dropline Facility	84 Installments		16.00%			75,001.00			75,001.00
Chola Mandalam	Dropline Facility	36 Installments	1,24,801	17.00%			1,140.22			1,140.22
L&T Finance Limited	Dropline Facility	36 Installments		16.50%						
L&T Finance Limited	Dropline Facility	36 Installments		16.00%			43,273.13			43,273.13
OXYZO Financial Services Limited	Dropline Facility	24 Installments		15.00%			1,00,590.87			1,00,590.87
Tata Capital Limited	Dropline Facility	36 Installments		14.50%			82,500.00			82,500.00
Dropline Facility-Total							3,03,324.40			3,03,324.40
Grand Total							12,21,008.86			12,21,008.86

* Cash Credit Facility & Bills Discounting from HDFC Bank is backed by personal guarantee of directors Mr. Rajiv Shukla and Mrs. Rekha Shukla against the collateral security of Residential Property i.e. Flat No. 220, Second Floor, Sector 78, Tower Manhattan, Street 10, Mahagun Moderne, Plot No. CH-02, Near Manthan School.

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Notes forming part of the Consolidated Financial Statements
All amounts in INR Hundreds, unless otherwise stated

10 Property, Plant and Equipment

Assets	Gross Block as at 01.04.2024	Additions during the year	Disposals during the year	Gross Block as at 31.03.2025	Accumulated Depreciation as at 01.04.2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2025	Net Block as at 31.03.2025	Net Block as at 31.04.2024
Vehicles	1,00,103.74	27,789.66	-	1,27,893.40	49,369.92	22,301.66	-	71,671.58	56,221.82	50,733.82
Office Equipments	61,553.41	63,802.31	-	1,25,455.73	92,039.54	17,648.22	-	1,09,687.76	15,767.97	52,122.54
Furniture & Fixture	31,788.13	3,293.88	-	35,082.01	13,368.64	5,210.47	-	18,579.11	16,502.90	18,419.49
Computers and Laptops	1,34,868.84	2,00,994.98	-	3,35,863.82	1,06,165.54	53,621.66	-	1,59,787.21	1,76,076.61	28,703.29
Electrical Equipments	82,508.67	-	-	82,508.67	-	7,924.34	-	7,924.34	74,584.33	-
Total	4,10,922.79	2,95,880.83	-	7,06,803.62	2,60,943.64	1,06,706.35	-	3,67,649.99	3,39,153.63	1,49,979.15

11 Intangibles Assets

Assets	Gross Block as at 01.04.2023	Additions during the year	Disposals during the year	Gross Block as at 31.03.2024	Accumulated Depreciation as at 01.04.2023	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2024	Net Block as at 31.03.2024	Net Block as at 31.04.2023
Vehicles	1,00,103.74	-	-	1,00,103.74	37,677.29	11,692.63	-	49,369.92	50,733.82	62,426.45
Office Equipments	1,05,226.66	38,935.42	-	1,44,162.08	62,920.28	29,119.25	-	92,039.54	52,122.54	42,306.38
Furniture & Fixture	14,347.07	17,441.06	-	31,788.13	9,889.04	3,479.60	-	13,368.64	18,419.49	4,458.03
Computers and Laptops	1,01,620.53	33,248.31	-	1,34,868.84	87,603.39	18,562.16	-	1,06,165.54	28,703.29	14,017.14
Others	-	-	-	-	-	-	-	-	-	-
Total	3,21,298.00	89,624.78	-	4,10,922.79	1,98,090.00	62,853.64	-	2,60,943.64	1,49,979.15	1,23,208.01

Assets	Gross Block as at 01.04.2024	Additions during the year	Disposals during the year	Gross Block as at 31.03.2025	Accumulated Depreciation as at 01.04.2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2025	Net Block as at 31.03.2025	Net Block as at 31.04.2024
Software	7,34,527.25	-	-	7,34,527.25	2,27,370.56	1,90,834.55	-	4,18,205.11	3,16,322.14	5,07,156.69
Total	7,34,527.25	-	-	7,34,527.25	2,27,370.56	1,90,834.55	-	4,18,205.11	3,16,322.14	5,07,156.69

Assets	Gross Block as at 01.04.2023	Additions during the year	Disposals during the year	Gross Block as at 31.03.2024	Accumulated Depreciation as at 01.04.2023	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31.03.2024	Net Block as at 31.03.2024	Net Block as at 31.04.2023
Software	2,20,852	5,13,675	-	7,34,527	2,04,869	22,501	-	2,27,371	5,07,157	15,983
Total	2,20,852	5,13,675	-	7,34,527	2,04,869	22,501	-	2,27,371	5,07,157	15,983

* Due to change in management estimates (i.e. useful life of assets taken less now been in line with useful life as prescribed under Schedule II of Companies Act, 2013.

* Useful Life of certain fixed assets has been changed as per the revised estimates.

* Impact of such change in useful life does not have material impact on the financial results of the Company.



Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

12 Intangibles Assets under Development

Assets	As at	Additions during the year	Transferred During the year	As at
	01.04.2024			31.03.2025
Software	25,411.84	95,243.40	-	1,20,655.24
Total	25,411.84	95,243.40	-	1,20,655.24

Assets	As at	Additions during the year	Transferred During the year	As at
	01.04.2023			31.03.2024
Software	3,99,761.18	-	3,99,761.18	-
Total	3,99,761.18	-	3,99,761.18	-



Notes forming part of the Consolidated Financial Statements
All amounts in INR Hundreds, unless otherwise stated

13 Non Current Investments

Particulars	As at March 31, 2025	As at March 31, 2024
Other Investments		
Investment in Equity Instruments		
Botgo Technologies Private Limited *	-	-
Globtier USA LLC**	-	-
Total	-	-

* The Company invested into 8,100 Shares of face value of Rs. 10 each into Botgo Technologies Private Limited which is a subsidiary with CIN U62091UP2023PTC187513.

** The Company invested a sum of \$990 into Globetier USA LLC which is a subsidiary with CIN 36-5078713.

14 Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	11,236.71	33,161.60
Add/(Less): Assets/(Liabilities) for the year	45,755.80	(21,924.89)
Total	56,992.51	11,236.71

15 Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Secured, considered good		
Capital advances*	2,00,000.00	2,00,000.00
Total	2,00,000.00	2,00,000.00

* Amount of capital advance was been paid to Director Ms. Rekha Shukla for purchase of property vide agreement to sell dated 13th January, 2022. The title of the property has been transferred vide transfer deed cum sale deed executed on 04th June 2025 in favor of Globtier Infotech Limited

16 Other Non - Current Assets

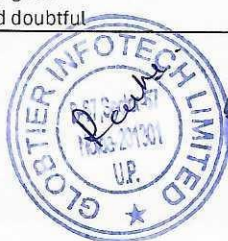
Particulars	As at March 31, 2025	As at March 31, 2024
Balance in deposits with original maturity of more than 12 months	-	1,241.18
Total	-	1,241.18

17 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured & Considered Good	32,38,333.47	23,13,592.25
Unsecured & Considered doubtful	-	-
Less: Provision for doubtful	-	-
Total	32,38,333.47	23,13,592.25

Ageing Schedule of Trade Receivable-As at March 31, 2025

Particulars	Not Due	Less than 6 Month	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,79,285.58	23,59,047.89	-	-	-	-	32,38,333.47
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-



Notes forming part of the Consolidated Financial Statements
All amounts in INR Hundreds, unless otherwise stated

Ageing Schedule of Trade Receivable-As at March 31, 2024

Particulars	Not Due	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	9,99,165.00	13,14,427.25	-	-	-	-	23,13,592.25
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

18 Cash and Bank Balance

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents		
Cash in hand	4,217.05	3,426.18
Balance With Bank (in Current Accounts)	3,38,856.01	96,583.29
Balance in overdraft account	-	1,53,278.91
	3,43,073.06	2,53,288.38
Other Bank Balance		
Balance in deposit accounts with original maturity of less than 3 months	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	1,245.40	-
Balance in deposits with original maturity of more than 12 months	-	1,241.18
	1,245.40	1,241.18
Less: Amount disclosed under Other Non-Current Assets	-	1,241.18
Less: Amount disclosed under Other Current Assets	1,245.40	-
	-	-
Total	3,43,073.06	2,53,288.38

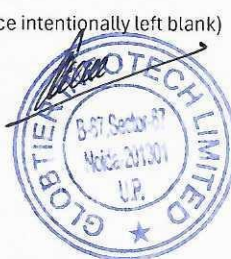
19 Short Term Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Loan to related parties	-	5,000.00
Total	-	5,000.00

20 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	2,89,283.21	3,12,404.32
Deposits with Bank (Maturity less than 12 months)	1,245.40	-
Security Deposits	30,577.52	10,586.50
Advance to Employees	43,415.50	46,872.18
Advance to Suppliers	7,018.69	1,549.95
Interest Receivable	81.98	-
TDS Recoverable from NBFCs	7,056.11	18,348.33
Balance with Government authorities		
GST Input	68,030.40	8,349.86
Advance Tax including Tax Deducted at Source	3,19,824.73	4,36,169.81
Unconsumed TDS	-	28,005.23
Total	7,66,533.54	8,62,286.19

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Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements
All amounts in INR Hundreds, unless otherwise stated

21 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations		
- Sales of services	94,38,959.04	88,17,594.84
Total	94,38,959.04	88,17,594.84

Note: Revenue from operations break up

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales of Services		
- Domestic	92,92,276.35	82,70,488.64
- Exports (includes exports to SEZs)	1,46,682.69	5,47,106.20
Total	94,38,959.04	88,17,594.84

22 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on IT refund	11,530.72	4,947.60
Misc. Income	30,440.47	-
Interest on FDR	81.98	241.18
Forex Difference	-	3,737.92
Total	42,053.17	8,926.70

23 Employees Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Directors Remuneration	1,03,904.16	1,03,908.16
Salaries, Wages & Bonus	41,39,297.80	46,21,392.62
Gratuity expenses	29,657.55	52,594.53
Contribution to Provident and Other Funds	1,38,889.74	1,71,900.22
Staff Welfare	26,109.89	16,427.46
Total	44,37,859.13	49,66,222.99

24 Financial Charges

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expenses		
-Interest on term loan	1,06,304.81	90,458.51
-Interest on other	31,751.81	36,408.20
-Interest on cash credit and overdraft	34,473.17	25,702.18
Bank and other charges	7,678.42	1,263.51
Processing charges	8,896.77	7,934.17
Total	1,89,104.98	1,61,766.58



Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

25 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditor remunerations	10,900.00	3,000.00
Business promotion and development expenses	3,053.50	18,456.38
Communication expenses	14,173.60	12,273.31
Donation expenses	210.00	110.00
Electricity expenses	8,605.26	4,718.91
Gain/Loss on foreign exchange fluctuation	14,162.46	-
Insurance expenses	1,04,110.79	1,17,954.87
Manpower & employee backup expenses	3,92,167.16	2,72,566.60
Membership fees	2,213.16	373.99
Rates & taxes	17,220.98	15,286.71
Miscellaneous expenses	17,158.12	15,219.14
Office expenses	8,067.59	7,340.37
Repair and maintenance	5,170.56	6,614.26
Rent for building	49,239.57	37,307.98
Rental for machine & equipments	63,506.25	65,614.20
Software development and consulting expenses	28,75,532.06	23,49,638.16
TDS on NBFC	14,026.43	-
Tour, travelling and conveyances expenses	2,09,052.91	2,30,662.72
Expenditure towards Corporate Social Responsibility (refer note no. 34)	8,200.00	-
Total	38,16,770.43	31,57,137.58

Note- Auditor's remuneration includes:

Statutory Audit Fees	5,700.00	3,000.00
Tax Audit Fees	1,000.00	-
Other services	1,500.00	-
Certification Fees	2,700.00	-
Total	10,900.00	3,000.00

Note: Software development and consulting expenses break up

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Software development and consulting expenses		
- Domestic	27,66,539.22	20,81,886.31
- Imports	1,08,992.84	2,67,751.85
Total	28,75,532.06	23,49,638.16

26 Tax Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax	2,38,647.83	1,37,260.06
Income Tax adjustments for earlier years	(30,529.73)	254.89
Deferred tax charge/ (benefit)	(45,755.80)	21,924.89
Mat credit entitlement	-	-



Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements**27 Statement of Related Parties & Transactions**

The Company has entered into following related party transactions for the periods covered under audit.

Disclosures as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006

A. Name of the key managerial personnel/Entity/Relative of KMPS

Rajiv Shukla

Rekha Shukla

Rahul Shukla

Vani Aggarwal

Sandeep Gupta

Virtue E Varsity Private Limited

Relationship

Managing Directors

Directors

Director (w.e.f. 14.10.2024) & Relative of Rajiv Shukla and Rekha Shukla

Company Secretary (w.e.f. 16.09.2024)

Chief Financial Officer (w.e.f. 20.11.2024)

Entity having common control

B. Transactions with Related Parties:*All amounts in INR Hundreds, unless otherwise stated*

Particulars	For the year ended March 31, 2025	For the year ended 31 March 2024
A. Directors remunerations		
Directors		
a) Rekha Shukla	51,952.08	51,952.08
b) Rajiv Shukla	51,952.08	51,952.08
B. Loan taken during the year		
Entity having common control		
a) Virtue E Varsity Private Limited	-	8,000.00
Directors		
a) Rekha Shukla	-	1,00,000.00
b) Rajiv Shukla	-	-
C. Loan repaid and interest paid during the year		
Entity having common control		
a) Virtue E Varsity Private Limited	-	8,000.00
Directors		
a) Rekha Shukla	-	1,00,000.00
b) Rajiv Shukla	-	-
F. Reimbursement of Expenses		
Entity having common control		
a) Virtue E Varsity Private Limited	274.65	
H. Reimbursement of Expenses		
Directors		
a) Rajiv Shukla	8,161.43	5,420.99
b) Rekha Shukla	6,000.00	-
I. Compensation to CFO & Company Secretary		
a) Sandeep Gupta	4,500.00	-
b) Vani Aggarwal	1,625.00	-



Globtief Infotech Limited

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CIN: U72900UP2012PLC142156

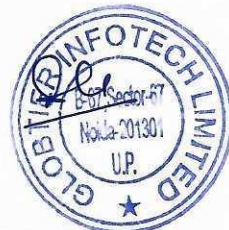
Notes forming part of the Consolidated Financial Statements**C. Balance outstanding at year/period end**

Particulars	As at March 31, 2025	As at 31 March 2024
A. Directors remunerations payable		
Directors		
a) Rekha Shukla	-	3,250.00
b) Rajiv Shukla	-	3,250.00
B. Capital advance		
Directors		
a) Rekha Shukla	2,00,000.00	2,00,000.00

- 28 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	2,91,121.10	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

29 Earning Per Share	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit for the Year	5,77,374.47	2,96,599.44
Total No. of Equity Shares at the end of the period	1,13,10,000	37,70,000
Add: Issue of Bonus Shares during the period FY 2024-25 (in the ratio 2:1)	-	75,40,000
Weighted Average No. of Shares	1,13,10,000	1,13,10,000
Basic Earning Per Share (Rs.)	5.10	2.62
Restated Earning Per Share (Rs.)	5.10	2.62
Diluted Earning Per Share (Rs.)	5.10	2.62



Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

30 These consolidated financial statements are prepared for the first time in accordance with Accounting Standard (AS) 21: Consolidated Financial Statements. Comparative figures for the previous year represent the standalone financial statements of the parent company as consolidation was not applicable in the prior year. The figures for the current year are therefore not directly comparable to the figures of the previous year.

i) Pursuant to the Share Purchase Agreement dated 31st October, 2024, the Globtier Infotech Ltd. acquired controlling stake in Botgo Technologies Private Limited by purchase of 8,100 shares from Mr. Rajiv Shukla and Mrs. Rekha Shukla at a consideration of Rs. 89,50,500

ii) Assets acquired and Liabilities recognised on the date of acquisition are as follows

All amounts in INR Hundreds, unless otherwise stated

Particulars	Amount as on 31.10.2024
I. EQUITY AND LIABILITIES	
1. Shareholder's Funds	
(a) Share Capital	1,050.00
(b) Reserves and Surplus	99,428.64
2. Current Liabilities	
(a) Trade Payables	
Total Outstanding dues of Micro enterprises and small enterprises	
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	3,101.33
(b) Other Current Liabilities	2,602.31
Total	1,06,182.28
II. ASSETS	
1. Non-Current Assets	
(a) Property, Plant & Equipment and Intangible Assets	
(i) Property, Plant & Equipment	
(ii) Other Intangible Assets	
(iii) Capital Work in Progress	72,255.56
2. Current assets	
(a) Current investments	-
(b) Inventories	-
(c) Trade Receivables	890.46
(d) Cash and Bank Balance	29,358.42
(e) Short-term Loans and Advances	-
(f) Other Current Assets	3,677.84
Total	1,06,182.28

Net Assets Value **1,00,478.64**

iii) Calculation of Goodwill/(Capital Reserve)

Particulars	Amount
Purchase Consideration A	89,505.00
Less: Fair Value of Net Assets Acquired B	77,512.10
Goodwill/(Gain on Bargain Purchase) (A-B)	11,992.90

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Globtief Infotech Limited

(Formerly known as Globtief Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements**31 Employee Benefits**

The Company has adopted the Accounting Standard 15(revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary .The disclosures as envisaged under the standard are as under

All amounts in INR Hundreds, unless otherwise stated

Particulars		2024-25	2023-24
a. Reconciliation of opening and closing balances of the present value of defined benefit obligation			
Obligation at the beginning of the year/period		82,867.48	94,162.69
Interest Cost		6,007.89	6,826.79
Current Service Cost		22,789.30	13,541.56
Benefits paid		(5,384.92)	(1,640.08)
Actuarial (gain)/loss		860.36	(30,023.48)
Obligation at the end of the year/period		1,07,140.11	82,867.48
b. The amount to be recognised in Balance Sheet and statement of profit and loss			
Present value of Obligation at the end of the year		1,07,140.11	82,867.48
Fair value of Plan assets at the end of the year			-
Funded status		Non-Funded	Non-Funded
Net Liability recognised in Balance Sheet		1,07,140.11	82,867.48
Bifurcation of liability			
Current Liability		59,688.23	48,356.88
Non-Current Liability		47,451.88	34,510.60
c. Expenses recognised in statement of profit and loss			
Current Service Cost		22,789.30	13,541.56
Interest Cost		6,007.89	6,826.79
Expected Return on Plan Assets		-	-
Actuarial (Gain)/Loss		860.36	(30,023.48)
Expenses recognised in statement of profit and loss		29,657.55	(9,655.13)
d. Assumptions			
Discount Rate		7.00%	7.25%
Salary escalation		5.00%	6.00%
Rate of Employee Turnover			
18 to 30 years		72.00%	72.00%
30 to 45 years		62.00%	62.00%
45 to 60 years		67.00%	67.00%



Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: U72900UP2012PLC142156

Notes forming part of the Consolidated Financial Statements

All amounts in INR Hundreds, unless otherwise stated

32 Income in Foreign currency (on accrual basis)

Particulars	Currency	For the year ended March 31, 2025		For the year ended 31 March 2024
		Forex	INR Equivalent	Forex
Sales of Services	USD	1,56,649	1,31,022.69	6,13,369
			1,31,022.69	

33 Expenditure in Foreign currency (on accrual basis)

Particulars	Currency	For the year ended March 31, 2025		For the year ended 31 March 2024
		Forex	INR Equivalent	Forex
Software development and consulting expenses	USD	1,29,630	1,08,992.84	3,23,188
			1,08,992.84	

34 Corporate Social Responsibility

Particulars	As at March 31, 2025	As at 31 March 2024
Gross amount required to be spent by the company during the year*	8,200.00	-
Amount spent during the year on:		
(i) Construction / acquisition of the assets	-	-
(ii) On purpose other than (i) above	-	-
Total Expenditure on Corporate Social Responsibility	-	-

* This is the first year of applicability of Corporate Social Responsibility provisions under section 135 of Companies Act, 2013. The expenses have been considered in accordance with the Companies Act, 2013 and have been approved by the Board of Directors. The Company transferred the unspent amount to PM-CARES, a fund specified in Schedule VII of Companies Act, 2013, in accordance with the provisions of Section 135 of Companies Act, 2013 and rules made thereunder.

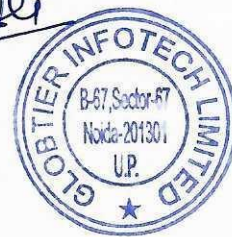
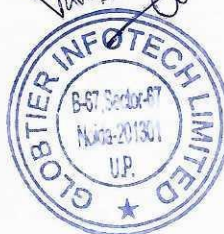
35 Contingent Liabilities:

Particulars	As at March 31, 2025	As at 31 March 2024
a. Outstanding Tax Demand with Respect to any Revenue Authorities*	-	166.10

Note:-

* The outstanding tax demand as on 31st March 2024 has been paid during the current financial year.

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Notes forming part of the Consolidated Financial Statements

36 Additional Regulatory Information:

36.01 Title Deeds of Immovable Property not held in the name of the Company
There are no Title Deeds of Immovable Property not held in the name of the Company.

36.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets
During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

36.03 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:

a. Repayable on Demand or
b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As at March 31, 2025		As at March 31, 2024	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

36.04 Capital Work-in-Progress (CWIP)

No Capital Work in Progress is under process.

36.05 Intangible Assets under Development

(a) Intangible Assets under Development Ageing Schedule

Intangible Assets under development	Amount in Intangible Assets under development for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress				
Project ChatBot	95,243.40	25,411.84	-	1,20,655.24
Total	95,243.40	25,411.84	-	1,20,655.24
Projects temporarily suspended	-	-	-	-
Total	-	-	-	-

36.06 Details of Benami Properties held

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.



Notes forming part of the Consolidated Financial Statements

36.07 Borrowings secured against Current Assets

The quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.

36.08 Wilful Defaulter

The Company has not defaulted in repayment of any borrowings from the banks or financial institution.

36.09 Relationship with Struck off Companies

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

36.10 Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

36.11 Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

36.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2024-25	2023-24	% Change in ratio#	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	1.37	1.28	7.17%	These consolidated financial statements are prepared for the first time in accordance with Accounting Standard (AS) 21: Consolidated Financial Statements. Comparative figures for the previous year represent the standalone financial statements of the parent company as consolidation was not applicable in the prior year. The figures for the current year are therefore not directly comparable to the figures of the previous year.
2	Debt - Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	0.60	0.88	-31.78%	
3	Debt Service Coverage Ratio	Earning available for Debt Service (EBIT+Depreciation+Interest)	Current Debt Obligations (CFY total Interest and Principal) excluding short term	1.62	0.90	79.26%	
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	33.41%	23.17%	44.15%	
5	Inventory Turnover Ratio	COGS	Average Value of Inventory	0.00	0.00	-	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	3.40	4.10	-16.99%	
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	3.81	3.97	-4.11%	
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	9.83	13.61	-27.79%	
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	6.12%	3.36%	81.85%	
10	Return on Capital Employed	EBIT	Capital Employed*	55.27%	43.48%	27.10%	
11	Return on Investment	Net Return on Investment**	Cost of Investment	40.43%	26.21%	54.24%	

* Capital Employed = Total Assets - Current Liabilities. ** Net Return on Investment = Final Value of Investment - Initial Value of Investment

***Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)



Notes forming part of the Consolidated Financial Statements

36.13 Compliance with approved Schemes of Arrangements

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

36.14 Utilisation of Borrowed funds and Share Premium

a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37 Based on the management evaluation of the events and transaction that have occurred after March 31, 2025, the company is not aware of any transaction or events that would require recognition of disclosure in the financial statements

38 Previous year's figures have been regrouped / reclassified wherever applicable.

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. 002044



Kanupriya Batra

(Partner)

Membership No. 53824

For GLOBTIER INFOTECH LTD.

For GLOBTIER INFOTECH LIMITED

Managing Director

Director

DIN:02653008

DIRECTOR

Rekha Shukla

Director

DIN:02656755



Sandeep Gupta

Chief Financial Officer

Place: Noida

Date : July 12, 2025