



(Scan this QR Code to view Abridged Prospectus)

This is an abridged prospectus containing salient features of the Prospectus dated August 18, 2025 (the “Prospectus”). You are encouraged to read greater details available in the Prospectus (Download link: <https://globtierinfotech.com/ipo-related-information/>). Unless otherwise specified all capitalized terms used here in and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

**THIS DOCUMENT CONSISTS OF 4 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

You may obtain a physical copy of the Application Form and the Prospectus from Stock Exchange, our Company, Lead Manager, Registrar and Share Transfer Agents, Underwriters, Banker to the Offer or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India (‘SEBI’), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.bseindia.com](http://www.bseindia.com); [www.shannon.co.in](http://www.shannon.co.in) and [www.globtierinfotech.com](http://www.globtierinfotech.com) respectively.



## GLOBTIER INFOTECH LIMITED

(Formerly Known as Globtier Infotech Private Limited)

**Corporate Identification Number:** U72900UP2012PLC142156

**Date of Incorporation:** March 31, 2012

Registered Office	Contact Person	Email and Telephone	Website
B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301	Vani Aggarwal, Company Secretary and Compliance Officer	<b>Tel No.:</b> +91 120 3129384 <b>Email:</b> ipo@globtierinfotech.com	<a href="http://www.globtierinfotech.com">www.globtierinfotech.com</a>

### THE PROMOTERS OF OUR COMPANY

RAJIV SHUKLA, REKHA SHUKLA AND RAHUL SHUKLA

### DETAILS OF THE OFFER

TYPE	FRESH ISSUE SIZE (RS. IN LAKHS)	OFFER FOR SALE SIZE (RS. IN LAKHS)	TOTAL OFFER SIZE (RS. IN LAKHS)	ELIGIBILITY & SHARE RESERVATION AMONG NII & INDIVIDUAL INVESTOR
Fresh Issue and Offer for Sale	Up to 38,11,200 Equity Shares aggregating to Rs. 2744.06 Lakhs.	Up to 5,00,800 equity shares aggregating to Rs. 360.58 Lakhs.	Up to 43,12,000 Equity Shares aggregating up to Rs. 3104.64 Lakhs	The Offer is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations. As the Company's post-offer face value capital will be more than Rs. 10 Crore but less than Rs. 25 Crore. For details in relation to share reservation among Individual Investors and NIIs, see “Offer Structure” on page 293 of the Prospectus.

### DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDER

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION (IN RS. PER EQUITY SHARE)
Rekha Shukla	Promoter	Up to 5,00,800 equity shares aggregating to Rs. 360.58 Lakhs.	0.05

This is an Initial Public Offering (IPO) of equity shares of face value Rs 10/- each of the company and we plan to raise Rs. 3104.64 Lakhs by issuing equity shares at offer price of Rs. 72/- each including a premium of Rs. 62/-each. These equity shares are proposed to be listed on SME Platform of BSE Limited (“BSE”) (“Designated Stock Exchange”). The minimum application lot size shall be 2 lots of 1600 equity shares and in multiples of 1600 equity shares thereafter and the pre-offer advertisement shall be advertised in all editions of Business Standard English, an English national daily newspaper, in all editions of Business Standard Hindi, a Hindi national daily newspaper and Hindi being the regional language where our Registered Office is located. Details about the Basis for the Offer Price will be available on the websites of BSE.

**Procedure:** If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from Lead Manager (LM) or download it from the website of **BSE Limited** at [www.bseindia.com](http://www.bseindia.com) and the LM at [www.shannon.co.in](http://www.shannon.co.in).

### ELIGIBILITY FOR THE OFFER

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to Qualified Institutional Buyers- **No**

### Price, Minimum Application Lot & Indicative Timelines

<b>Price*</b>	Rs. 72/- per Equity Share of face value of Rs. 10/- each
<b>Minimum Application Lot Size</b>	Minimum 2 lots of 1600 Equity Shares and in multiples of 1600 Equity Shares thereafter
<b>Offer Opening Date</b>	Monday, August 25, 2025
<b>Offer Closing Date**</b>	Thursday, August 28, 2025

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## Price, Minimum Application Lot & Indicative Timelines

<b>Finalisation of Basis of Allotment with the Designated Stock Exchange</b>	On or about Friday, August 29, 2025
<b>Initiation of Refunds</b>	On or about Monday, September 01, 2025
<b>Credit of Equity Shares to demat accounts of Allotees</b>	On or about Monday, September 01, 2025
<b>Commencement of trading of Equity Shares on the Stock Exchange</b>	On or about Tuesday, September 02, 2025

\*For details of Offer Price and Basis for Offer Price, please refer to page 113 of the Prospectus.

\*\*UPI mandate end time and date shall be at 5.00 p.m. on the Offer Closing Date.

## DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION

The Weighted Average cost of Acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Offer Price (Rs. 72) is "X" times the Weighted Average Cost of Acquisition	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Last 1 year/18 months/ 3 years	Nil	NA	NA

## RISK IN RELATION TO THE FIRST OFFER

This being the first public Offer of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Offer Price is 7.2 times of the face value of the Equity Shares. The Offer Price (determined and justified by our Company in consultation with the Lead Manager) as stated in "Basis for Offer Price" on page 113 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" at page 34 of the Prospectus and on 8 of this Abridged Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate member, registrar to the offer, registrar and share transfer agent ("RTA"), depository participants, stock brokers, underwriters, banker to the issue, investors' associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the Lead Manager at [www.shannon.co.in](http://www.shannon.co.in)

## PRICE INFORMATION OF LM

This is the first issue of the Lead Manager, thus, the disclosure is not applicable.

<b>Name of Lead Manager and contact details</b>	<b>Shannon Advisors Private Limited</b> 902, IX Floor, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi, 110001 <b>Email:</b> <a href="mailto:sme.ipo@shannon.co.in">sme.ipo@shannon.co.in</a> <b>Tel:</b> +91 11 42758011 <b>Contact Person:</b> Pavan Kumar Agrawal/ Shivani Mehra <b>Investor Grievance Email:</b> <a href="mailto:grievance@shannon.co.in">grievance@shannon.co.in</a> <b>Website:</b> <a href="http://www.shannon.co.in">www.shannon.co.in</a> <b>SEBI Registration No.:</b> INM000013174
<b>Name of Market Maker and contact details</b>	<b>Nikunj Stock Brokers Limited</b> A-92, G.F. Left Portion, Kamla Nagar, New Delhi-110007 <b>Tel:</b> 011-47030018 / 9810655378 <b>Email:</b> <a href="mailto:complianceofficer@nikunjonline.com">complianceofficer@nikunjonline.com</a> <b>Website:</b> <a href="http://www.nikunjonline.com">www.nikunjonline.com</a> <b>Investor Grievance ID:</b> <a href="mailto:ig.nikunj@nikunjonline.com">ig.nikunj@nikunjonline.com</a> <b>Contact Person:</b> Anshul Aggarwal <b>SEBI Registration No.:</b> INZ000169335

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

<b>Name of Registrar to the Offer and contact details</b>	<b>Skyline Financial Services Private Limited</b> D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 <b>Email:</b> ipo@skylinerta.com <b>Tel:</b> 011-40450193-197 <b>Contact Person:</b> Anuj Rana <b>Investor Grievance Email:</b> grievances@skylinerta.com <b>Website:</b> www.skylinerta.com <b>SEBI Registration No.:</b> INR000003241
<b>Name of Statutory Auditor</b>	Sri Prakash & Co., Chartered Accountants
<b>Name of the Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Applicant (other than a UPI Applicant using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time.
<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see section titled “Offer Procedure” beginning at page 296 of the Prospectus.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to Offer and share transfer agents and depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and updated from time to time.

## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Rajiv Shukla	Individual	<b>Rajiv Shukla</b> , aged 62 years, has over 20 years of experience in the Information Technology Industry. He holds a degree in Bachelor of Science from the University of Lucknow. Currently, his responsibilities include customer experience management and marketing.
2.	Rekha Shukla	Individual	<b>Rekha Shukla</b> , aged 56 years, has over 12 years of experience in the Information Technology Industry. She holds a degree in Bachelor of Arts from the Lucknow University. Currently, her responsibilities include overseeing the admin and human resources department of the Company.
3.	Rahul Shukla	Individual	<b>Rahul Shukla</b> , aged 32 years, has over 7 years of experience in the field of law. He holds degree in Master of Laws from Georgetown University Law Center and Bachelor of Legal Science from University of Mumbai. In the past he was associated with AZB & Partners, Advocates & Solicitors as an Associate and Tek Data, Inc. as a Legal Consultant. Currently, he is working with Shardul Amarchand Mangaldas & Co.

## BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are a Managed IT and SAP Support Service provider, empowering businesses with IT solutions. Our offerings cover a wide range of IT services tailored to the needs of businesses of all sizes, from Small and Medium-Sized Enterprises (SMEs) to larger organizations across various industries. We focus on delivering solutions that help our clients adapt to industry changes, improve processes, and achieve their growth objectives from IT services. Our approach combines IT industry knowledge and technical capabilities to ensure that each client receives solutions specifically aligned with their needs. Our commitment to quality in all our services is supported by adherence to established IT practices, which allows us to deliver reliable results.

**Service Offering:** We are engaged in the business of providing IT FMS Support, Application Support, Application Development, Staff Augmentation, Digital Transformation, Cloud Solutions and Infosec Services.

**Geographies Served:** We predominantly operate in India and have generated 98.45%, 93.80% and 87.46% of our revenue from operations in India for financial years ended March 31, 2025, 2024 and 2023 respectively.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## Consolidated Key Performance Indicators:

(Amount in lakh, except EPS, % and ratios)

Particulars	Financial Year ended March 31		
	2025	2024	2023
Revenue from operations <sup>(1)</sup>	9,438.96	8,817.59	8,624.49
Revenue CAGR (%) from F.Y. 2023-2025 <sup>(2)</sup>	4.62%		
EBITDA <sup>(3)</sup>	1,176.65	755.94	670.75
EBITDA (%) Margin <sup>(4)</sup>	12.47%	8.57%	7.78%
EBITDA CAGR (%) from F.Y. 2023-2025 <sup>(5)</sup>	32.45%		
EBIT <sup>(6)</sup>	921.16	679.52	611.98
ROCE (%) <sup>(7)</sup>	47.68%	45.39%	51.07%
Current ratio <sup>(8)</sup>	1.37	1.29	1.29
Operating cash flow <sup>(9)</sup>	703.15	15.34	592.58
PAT <sup>(10)</sup>	549.63	373.59	335.02
PAT Margin <sup>(11)</sup>	5.82%	4.24%	3.88%
Net Worth <sup>(12)</sup>	2,028.50	1,455.89	1,082.30
ROE/ RONW <sup>(13)</sup>	31.55%	29.44%	36.62%
EPS <sup>(14)</sup>	4.86	3.30	2.96

## Notes:

- (1) Revenue from operations is the revenue generated from operations by our Company.
- (2) Revenue CAGR: The two-year compound annual growth rate in Revenue.  

$$[(\text{Ending Value}/\text{Beginning Value})^{(1/N)}]-1$$
- (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses+ Exceptional items - Other Income
- (4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- (5) EBITDA CAGR: The two-year compound annual growth rate in EBITDA.  



$$[(\text{Ending Value}/\text{Beginning Value})^{(1/N)}]-1$$
- (6) EBIT is Earnings before Finance Cost and taxes.
- (7) ROCE: Return on Capital Employed is calculated as EBIT divided by average capital employed, which is defined as shareholders' equity plus non-current liabilities.
- (8) Current Ratio: Current Asset over Current Liabilities
- (9) Operating Cash Flow: Net cash inflow from operating activities
- (10) PAT is mentioned as profit after tax for the period.
- (11) PAT Margin is calculated as PAT for the period/year divided by revenue from operation.
- (12) Net Worth means the aggregate value of the paid-up share capital and reserves and surplus of the company.
- (13) ROE: Return on Equity is calculated as PAT divided by average shareholders' equity
- (14) EPS: Earning per share is calculated as PAT divide by Weighted No. of equity shares.

As certified by Sri Prakash & Co., Chartered Accountants, Statutory & Peer Review Auditor of our Company pursuant to their certificate dated August 07, 2025 and has been included in "Material Contracts and Documents for Inspection – Material Documents" beginning on page 370 of the Prospectus.

**Client Profile:** Our clients include System Integrators and Non-System Integrators. For further details, see "Our Business" beginning on page 137 of the Prospectus.

**Revenue segmentation in terms of top clients:** For the financial year ended March 31, 2025, 2024 and 2023, our top 10 clients contributed approximately 77.71%, 93.60% and 91.11% of our revenue from operations respectively.

## Intellectual Property:

Sr. No.	Logo	Date of Application/ Approval date	Application No./ Trademark No.	Class	Current Status	Valid Upto
1.		October 30, 2020	4725485	42	Registered	October 29, 2030
2.	GLOBTIER INFOTECH	October 30, 2020	4725486	42	Registered	October 29, 2030
3.		January 06, 2025	6791677	42	Formalities Chk Pass	-

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Not Applicable

**Employee Strength:** As on date of the Prospectus, our Company has total strength of 707 employees on a standalone basis.

BOARD OF DIRECTORS				
S. No.	Name	Designation	Experience including current/past position held in other firms	Other Directorships
1.	Rajiv Shukla	Chairman & Managing Director	For details, please refer to page 5 of this Abridged Prospectus	<i>Indian Companies:</i> <ul style="list-style-type: none"> <li>BOTGO Technologies Private Limited</li> <li>Virtue E Varsity Private Limited</li> </ul> <i>Foreign Membership:</i> <ul style="list-style-type: none"> <li>Globtier USA, LLC</li> </ul>
2.	Rekha Shukla	Executive Director	For details, please refer to page 5 of this Abridged Prospectus	BOTGO Technologies Private Limited
3.	Rahul Shukla	Non-Executive Director	For details, please refer to page 5 of this Abridged Prospectus	BOTGO Technologies Private Limited
4.	Shardul Sangal	Non-Executive Director	He has over 28 years of experience. He holds a degree in Bachelor of Engineering from the University of Allahabad. In the past he was associated with Infogain India Private Limited as a Senior Vice President and Wipro Limited as General Manager.	NA
5.	Manoj Kumar Jain	Non-Executive & Independent Director	He has experience of over 35 years. He holds degree in Master of Technology from Indian Institute of Technology Bombay and Bachelor of Engineering from the Indian Institute of Science, Bangalore. In the past he was associated with Tata Technologies Limited as Vice President - CRM Enterprise Solutions. Currently, he is a Director in Tabs Accountancy India Private Limited and Datafuse Tech India Private Limited	<ul style="list-style-type: none"> <li>Tabs Accountancy India Private Limited</li> <li>Datafuse Tech India Private Limited</li> </ul>
6.	Rajesh Srivastava	Non-Executive & Independent Director	He has over 36 years of experience in the field of finance. He is an Associate Member of the Institute of Chartered Accountants of India (ICAI) and holds a Bachelor of Commerce from Kanpur University. In the past he was associated with Samvardhana Motherson International Limited and Modipon Fibers Company as Chief Financial Officer.	NA

## OBJECTS OF THE OFFER

The fund requirements for each of the object of the Offer are stated as follows:

(Rs. in Lakhs)

S. No	Particulars	Amount proposed to be funded from the Net Proceeds of the Fresh Issue	Estimated deployment in FY 2025-26
1.	Funding the working capital requirements of our Company	1150.00	1150.00
2.	Repayment/prepayment, in full or part, of certain loans availed by our Company	830.00	830.00
3.	General Corporate Purpose	409.06	409.06
	<b>Total</b>	<b>2,389.06</b>	<b>2,389.06</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any –** Not Applicable

## PRE-OFFER SHAREHOLDING

S. No.	Particulars	Pre-Offer number of Shares	% holding of Pre Offer
1.	Promoter & Promoter Group	1,12,95,000	99.87
2.	Public	15,000	0.13
	<b>Total</b>	<b>1,13,10,000</b>	<b>100.00</b>

For further details please refer “Capital Structure” beginning on page 85 of the Prospectus.

**Number/amount of equity shares proposed to be sold by Selling Shareholder:**

S. No.	Name of the Selling Shareholder	No. of Equity Shares offered
1.	Rekha Shukla	5,00,800
	<b>Total</b>	<b>5,00,800</b>



# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## RESTATED AUDITED FINANCIALS

### Standalone

(Rs. in Lakhs)

Particulars	For the Financial Year ended on		
	2025	2024	2023
Total income from operations (net)	9,422.69	8,817.59	8,624.49
Net Profit / (Loss) before tax and extraordinary items	766.67	518.31	456.68
Net Profit / (Loss) after tax and extraordinary items	575.86	373.59	335.02
Equity Share Capital	1,131.00	377.00	377.00
Reserves and Surplus	900.75	1,078.89	705.30
Net worth	2,031.75	1,455.89	1,082.30
Basic and Diluted earnings per share (Rs.)	5.09	3.30	2.96
Return on net worth (%)	33.02%	29.44%	36.62%
Net asset value per share (Rs.)	17.96	12.87	9.57

### Consolidated

(Rs. in Lakhs)

Particulars	For the Financial Year ended on		
	2025	2024	2023
Total income from operations (net)	9,438.96	8,817.59	8,624.49
Net Profit / (Loss) before tax and extraordinary items	739.74	518.31	456.68
Net Profit / (Loss) after tax and extraordinary items	549.63	373.59	335.02
Equity Share Capital	1,131.00	377.00	377.00
Reserves and Surplus	880.40	1,078.89	705.30
Net worth	2,028.50	1,455.89	1,082.30
Basic and Diluted earnings per share (Rs.)	4.86	3.30	2.96
Return on net worth (%)	31.55%	29.44%	36.62%
Net asset value per share (Rs.)	17.94	12.87	9.57

## INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. If we are unable to attract and retain qualified, experienced and other employees, it may negatively impact our business conditions including operations, and financial condition. Additionally, employee benefit expenses make up a significant portion of our overall costs, and any substantial increase in these expenses could adversely affect our business including financial performance and profitability.
2. Our revenue from operations is primarily driven by System Integrators (SIs). Any challenges in maintaining relationships with these SIs or unfavorable market developments affecting SI driven IT services could have a adverse impact on our business, operational performance, cash flows, and overall financial health.
3. We depend on certain key customers for our revenues. A decrease in the revenues we derive from them could materially and adversely affect our business, results of operations, cash flows and financial condition.
4. We have experienced negative cash flows in the past and may continue to do so in the future and the same may adversely affect our cash flow requirements, which in turn may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
5. We are subject to several labour legislations and regulations governing welfare, benefits and training of our employees. Any increase in such costs could adversely affect our business, results of operations, cash flows and financial condition.
6. There are instances of non-payment/ delayed payment or defaults in the payment of statutory dues by the Company.
7. Our Company does not have sanction letters of certain secured and unsecured loans availed by our Company.
8. Failure to offer customer support in a timely and effective manner may adversely affect our relationship with our customers.
9. Our Company has not entered into any long-term contracts with our customers and we may not have any firm arrangements which govern the provision of services of our Company. In the event our customers choose not to source their requirements by engaging us, our business, profitability and results of operations may be adversely affected.
10. Our failure to perform in accordance with the standards prescribed in Master Service Agreements, Statement of Work and other Agreements of our customers could result in loss of business or compensation.

For further details on "Risk Factors" please refer page 34 of the Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**A. Total number of outstanding litigations against the Company and amount involved:** (Amount in Rs. Lakhs)

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation**	Aggregate amount involved*
<b>Company</b>						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
<b>Promoters</b>						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	1	NIL	NIL	NIL	0.04
<b>Directors (Other than Promoters)</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against Directors	NIL	2	NIL	NIL	NIL	0.62
<b>Subsidiaries</b>						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
<b>Group Companies Litigation having Material Impact on Company</b>						
By Group Company	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Company	NIL	NIL	NIL	NIL	NIL	NIL

\*To the extent quantifiable and ascertainable

\*\*As per Materiality Policy

**B. Brief details of top 5 material outstanding litigations against the company and amount involved: Nil**

**C. Regulatory Action, if any, disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil**

**D. Brief details of outstanding criminal proceedings against Promoters – Nil**

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY**

<b>Name of Banker to the Offer and contact details</b>	<b>HDFC BANK LIMITED</b> HDFC Bank Limited, FIG-OPS Department-Lodha, I Think Techno Campus O-3 Level, next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042 <b>Tel:</b> +91 022-30752914 / 28 / 29 <b>Fax:</b> 022-25799801 <b>Contact Person:</b> Eric Bacha/ Vaibhav Gadge / Sachin Gawade Pravin Teli / Siddharth Jadhav / Tushar Gavankar <b>Email:</b> siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com, vaibhav.gadge@hdfcbank.com <b>Website:</b> www.hdfcbank.com
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**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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