

February 25, 2026

To,

Corporate Governance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 544494/Scrip ID: Globtier

Sub: Statement of NIL deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the utilization of funds raised through Initial Public Offer (IPO) from the objects stated in the Prospectus dated 18th August 2025.

A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "**Annexure A**"

We request you to kindly take the enclosed annexure on records.

Thanking you,

Yours faithfully,

For **Globtier Infotech Limited**
(Formerly known as Globtier Infotech Private Limited)

For GLOBTIER INFOTECH LIMITED


Managing Director
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Place: Noida

Encl : As mentioned above

Annexure - A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Globtler Infotech Limited					
Mode of Fund Raising	IPO - Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	September 02, 2025					
Amount Raised	Rs. 27.44 Crores (Proceeds from fresh issue)					
Report filed for Quarter ended	Half year ended as on September 30, 2025					
Monitoring Agency	N.A.					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation and the unutilized proceeds of IPO is parked in FDs with HDFC Bank					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of Fresh Issue are proposed to be utilized as given below:					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the working capital requirements of the Company	N.A.	1,150.00 Lakh	N.A.	905.00 Lakh	N.A.	N.A.
Repayment/prepayment, in full or part, of certain loans availed by the Company	N.A.	830.00 Lakh	N.A.	830.00 Lakh	N.A.	N.A.
General Corporate Purpose	N.A.	409.06 Lakh	N.A.	-	N.A.	N.A.
IPO issue expenses	N.A.	355.00 Lakh	N.A.	208.00 Lakh	N.A.	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For GLOBTIER INFOTECH LIMITED



Managing Director

Rajiv Shukla

Chairman & Managing Director

DIN: 02653008