

Globtier Infotech Limited
(Transcript of 14th Annual General Meeting held on 24 September, 2026)

Ms. Shivani Gupta Good afternoon, everyone. I am Shivani Gupta, Chief Compliance Officer and Company Secretary of Globtier Infotech Limited. I extend a warm welcome to all the Members, Directors and Auditors of the Company for joining us today for our 14th Annual General Meeting.

This meeting is being conducted virtually in compliance with the provision of Companies Act 2013 and the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

To facilitate this AGM, we have appointed NSDL, the depository of the Company, to provide the necessary video conferencing and e-voting facilities.

The registered office of the Company is located in Sector 67 Noida, shall be the venue for this AGM and will be transacting the business outline in the notice of the meeting. For your convenience, the statutory registers are available electronically and if you wish to inspect this document, please raise a request through designated channels.

Now, I would like to brief you on certain aspects regarding the Annual General Meeting.

- The remote e-voting facility had been provided by the company to all its members, which was available from 21st September, 2026 to 23rd September, 2026, to cast votes on all the resolution provided in the Notice of AGM.
- Members voting through video conferencing and have not yet casted their votes by the way of remote e-voting have the option to vote through the e-voting facility available during the meeting. The e-voting will remain open throughout the meeting and will be accessible for an additional 15 minutes following the conclusion of the meeting.

Please note that the members who have already casted their votes by remote e-voting are not being eligible to vote again through the e-voting facility during the AGM. If such member cast their vote again during the meeting, the vote recorded through the remote e-voting will prevail and additional vote cast during the meeting will be considered invalid.

To ensure smooth and seamless conduct of the meeting, all the members joining the meeting by default are placed on mute mode to prevent any background noise or disturbance.

Members may further note that Ms. Kanupriya Bathla, Partner of M/s Sri Prakash & Associates; Statutory Auditor, Mr. Ashish Gulati, Internal Auditor of the Company and Ms. Aarti Goswami, representative of M/s J. K. Gupta & Associates, Scrutinizer are also attending the meeting through video conferencing.

Further, the leave of absence is granted to M/s. J.K. Gupta and Associates, Secretarial Auditor of the Company due to their pre-committed professional engagement.

Now, I would like to request our Chairman and Managing Director of the Company, Mr. Rajiv Shukla to commence the proceeding of the meeting.

Mr. Rajiv Shukla

Thank you, Shivani. Namaste, everyone.

I'm Rajiv Shukla, Chairman and Managing Director of Globtier Infotech Limited. It's been a pleasure to welcome all our Shareholders to the 14th Annual General Meeting. Since the quorum is present and now, I call the 14th Annual General Meeting to order. On behalf of the board, I warmly welcome all our shareholders.

Before I hand over to Shivani again and other Board members, I would like to thank everyone and the Board members who are present today. I will also add one thing that, as we look at Globtier's journey since the listing, it is important to recognize that the listing was not just a milestone. It also gave us confidence and push to accelerate the roadmap we had been building.

Now, I would request my fellow Board members who are present today to briefly introduce themselves.

Ms. Shivani Gupta

Rekha Ma'am,

Ms. Rekha Shukla

Good afternoon, everyone. I'm Rekha Shukla and I'm an Executive Director of the Company. I'm attending this meeting through video conference from the Company's registered office in Noida. Thank you.

Ms. Shivani Gupta

Rajesh Sir

**Mr. Rajesh
Srivastava**

Good afternoon, everybody. I'm Rajesh Shrivastava. I'm an Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee. I'm attending this meeting through video conference from Company's registered office in Noida. Thank you.

Ms. Shivani Gupta

Manoj Sir

**Mr. Manoj Kumar
Jain**

Good afternoon, everyone. I'm Manoj Kumar Jain. I'm an Independent Director of the Company along with Chairman and Stakeholders Relationship Committee. I'm attending this meeting through video conference from the Company's registered office in Noida. Thank you.

Ms. Shivani Gupta

Thank you, sir. Rahul, Sir.

Rahul, Sir, have you connected? Okay.

So, let's proceed with Manvi.

Ms. Manvi Gulati

Good afternoon, everyone. I am Manvi, the CFO of the Company and I'm attending this meeting through video conferencing from the Company's registered office in Noida. Thank you.

Ms. Shivani Gupta

Rajiv, Sir, over to you, please

Mr. Rajiv Shukla

Thank you, Shivani. I will request Manvi to give us a brief overview of the Company's performance during the financial year 2025-26.

Ms. Manvi Gulati

Thank you, Sir.

During the financial year 2025-26, we have seen resilient growth and steady performance for our company despite the evolving market conditions. When we talk of our performance, it reflects the strength of our business model, the dedication of our people, and the enduring trust that our customers and partners and shareholders have placed on us.

In revenue terms, during the financial year 2025-26, the company achieved the standalone revenue of INR 730.5 million and a consolidated revenue of INR 753.60 million. So, these results demonstrate our ability to maintain growth momentum while remaining focused on our prudent business practices and long-term value creation. When we talk about profit after tax, the figures are INR 13.35 million during the financial year 2025-26.

Now I would request Mr. Rajiv Shukla to brief us on the operation highlights and the future plans of our Company.

Mr. Rajiv Shukla

Thank you, Manvi. As an organization, the Globtier's focus has been on strengthening the foundation of Globtier while preparing for the next phase. We have continued to build our core businesses, expanded our international presence, invested in our people, and started building capabilities in the trending technologies like digital transformation, automation, and AI. At the same time, we are looking at the portfolio more strategically. We have the strength to scale where we should build, where partnerships can help us move faster, and where we should refocus. This is helping us becoming more selective about where we put our people, investment, and management attention. So, this structured transition from foundation we have built to the next phase of Globtier Group, that is where our new business portfolio approach comes in and we have named this as SBPR, S-B-P-R.

- S stands for Scale,
- B stands for Build,
- P for Partner, and
- R for Refocus.

This approach gives us a clear framework to decide, one, where we grow, where we invest, and where we need to change our focus. Scale is what already working. Build, where we see a clear opportunity. Partner with the right partner can help us move faster. Refocus, where the opportunity offer lower value or less scalable, right? So, this means that wherever we find that the profitability is less, we are trimming those Businesses and moving towards better top lines and bottom lines. In simple terms, if in layman's term, I would like to call it, we are selective about where to put our people, where to put your money, our money, and management attention. The objective is to move forward higher value business, creating more value for customers, taking on larger opportunities, building a stronger client relationship, and expanding to technology, expanding our technology export. The market is also moving in this direction with a strong growth across three things, digital transformation, cloud, cybersecurity. In fact, cybersecurity, cloud security, and many other security, that is the trend of the day,

automation, and everybody knows about AI. So, we are more focused about AI also, and we are going in those directions.

So, when I talk about all these things are happening around the growth, what is our early attraction? What we are receiving? See, we are getting results, right? This reformed approach has given us immediate results. Number one, US entity has started generating revenue. This is a good news for everyone, for our shareholders, for the Company. While our UK entity is now established and a good team is in place to build and grow new business, and today off records, I can tell that we are in a position to approach many top-level companies in UK to offer our solutions, and we are getting good response over there.

So, these are two things which are like telling about the attraction we are receiving. Then our existing partnership with companies such as Microsoft, AWS, Tata Communications, and Liferay. Liferay is a multi-billion dollar Company in US, where we are partnered with them. We are strengthening our market reach. Our Liferay capability in particular is opening up new opportunities in India and Europe.

Along with our industry partnerships, we are aggressively focusing Globtier's In-house, Finops and ITSM capabilities, including AI-led tools built around real customer needs. For us, this is an important evolution from delivering technology services to also building reusable technology capabilities and platform of our own. These are early but important steps, and they give us a strong base for the next phase.

Moving forward, what is the road ahead? I would like to tell all the shareholders; our direction is very clear. We want to become stronger digital transformation partner with multinationals in India and globally, with deeper capabilities across SAP, AI, Cloud and Cybersecurity in global markets. As mentioned earlier, we'll continue the development and monetizing of Globtier's own AI-based platforms and solutions. The objective is simple, create more value for customers, pursue large opportunities, and deliver sustainable growth for Globtier.

We have built the foundation already. Now it's about converting that foundation into new capabilities, new markets, and sustainable growth for Globtier. I hope I could address the focus and vision of the Company. With these words, I would thank all of you and would like to hand over to Shivani for the process.

Ms. Shivani Gupta Thank you, Sir.

Now, with the permission of Chairman, I am moving forward to the proceedings of the meeting.

The Notice of the 14th Annual General Meeting and the Annual Report of the Company for the financial year ended 31st March, 2026, which included the Audited Financial Statement, standalone and consolidated, along with the Board's and Auditor's report have been sent electronically to those members whose email address were registered and a letter providing the web link exact path to access the Notice and Annual Report was dispatched to those members whose email address was not registered with the Company. These documents are also available on the Company's website. Given this,

the Notice and an Annual report are taken as read, with the permission of Members present.

The Auditor's Report on both the standalone and the consolidated Financial Statement contain no qualifications, reservation, adverse remark, or disclaimers. The Secretarial Audit Report for the financial year ended 31st March, 2026 contain no qualification, reservation, adverse remark, or disclaimer, except as mentioned in the report. With the permission of the Members present, I will take the Auditor's Report as read.

Now, we take up the resolution as set forth in the notice. Accordingly, the agenda items are

1. Approval of standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereof.
2. Re-appointment of Mr. Rahul Shukla as a Director who retires by rotation in terms of section 152, sub-section (6) of Companies Act, 2013, and being eligible for re-appointment.
3. Approval of existing term of remuneration of Mr. Rajiv Shukla, Chairman and Managing director of the Company.
4. Approval of existing term of remuneration of Ms. Rekha Shukla, Executive Director of the Company.
5. Approval of an increase in remuneration of Ms. Sanskriti Shukla, Head - Marketing and Communications, a related party and holding an office or place of profits in the Company.

With this, this brings us to the end of the formal items of the business for today's meeting.

Now, it is informed that the Company has not received any valid speaker registration request. Therefore, the Members are invited to post their queries by way of email. The Company will ensure to respond all such queries at the earliest. Please be informed that the e-voting facility will remain available for 15 minutes following the conclusion of the meeting. I request members who have not casted their votes yet to do so within the next 15 minutes.

The result of the e-voting will be declared and submitted to BSE Limited after the conclusion of the Annual General Meeting within the prescribed time. Additionally, the results along with the Scrutinizers Report will be posted on the Company's website and the communication shall also be shared and intimated to Stock Exchange.

Thank you.

Mr. Rajiv Shukla

So, before we close, I would once again thank all our Shareholders, the Board Members and the team behind this AGM. I also thank you for your confidence in Globtier Infotech Limited.



We begin this new chapter as a listed Company. I look forward to your continued support in the years ahead.

With this, I declare 14th annual general meeting of Globtier Infotech Limited concluded. Thank you, everyone.

Stay safe, and a good afternoon.